

117TH CONGRESS
1ST SESSION

S. 2384

To require the Secretary of the Treasury to mint coins in commemoration of the semiquincentennial anniversary of the establishment of the United States.

IN THE SENATE OF THE UNITED STATES

JULY 20, 2021

Mr. TOOMEY (for himself, Mr. CASEY, Mrs. SHAHEEN, Mr. COTTON, Mrs. CAPITO, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the semiquincentennial anniversary of the establishment of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semiquincentennial
5 Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

1 (1) July 4, 1776, was the date on which the
2 unanimous declaration of the thirteen United States
3 of America was passed, declaring the Nation as
4 independent.

5 (2) July 4, 2026, will mark the 250th anniver-
6 sary of us declaring our independence.

7 (3) It is common practice to celebrate moments
8 such as this in the history of our country through
9 the minting of a commemorative coin.

10 **SEC. 3. COIN SPECIFICATIONS.**

11 (a) DENOMINATIONS.—The Secretary of the Treas-
12 ury (hereafter in this Act referred to as the “Secretary”)
13 shall mint and issue the following coins in commemoration
14 of the semiquincentennial anniversary of the establishment
15 of the United States:

16 (1) \$25.00 GOLD COINS.—Not more than
17 100,000 \$25.00 coins, which shall—

18 (A) weigh 8.359 grams;

19 (B) have a diameter of 0.850 inches; and

20 (C) contain 90 percent gold and 10 percent
21 alloy.

22 (2) \$2.50 SILVER COINS.—Not more than
23 500,000 \$2.50 coins, which shall—

24 (A) weigh 26.73 grams;

25 (B) have a diameter of 1.500 inches; and

1 (C) contain not less than 90 percent silver.

2 (3) 25 CENT CLAD COINS.—Not more than
3 750,000 quarter dollar coins, which shall—

4 (A) weigh 5.67 grams;

5 (B) have a diameter of 0.955 inches; and

6 (C) be minted to the specifications for
7 quarter dollar coins, contained in section
8 5112(b) of title 31, United States Code.

9 (4) PROOF SILVER \$2.50 COINS.—The Secretary
10 shall mint and issue not more than 100,000 proof
11 silver \$2.50 coins, each of which shall—

12 (A) weigh 5 ounces;

13 (B) have a diameter of 3 inches; and

14 (C) contain .999 fine silver.

15 (b) LEGAL TENDER.—The coins minted under this
16 Act shall be legal tender, as provided in section 5103 of
17 title 31, United States Code.

18 (c) NUMISMATIC ITEMS.—For purposes of sections
19 5134 and 5136 of title 31, United States Code, all coins
20 minted under this Act shall be considered to be numis-
21 matic items.

22 (d) MINTAGE LIMIT EXCEPTION.—If the Secretary
23 determines, based on independent, market based research
24 conducted by the designated recipient organization identi-
25 fied in section 7(b) that the mintage levels described under

1 this subsection are not adequate to meet public demand,
 2 the Secretary may increase the mintage levels as the Sec-
 3 retary determines is necessary to meet public demand.

4 **SEC. 4. DESIGNS OF COINS.**

5 (a) DESIGN REQUIREMENTS.—

6 (1) IN GENERAL.—The designs of the coins
 7 minted under this Act shall be emblematic of the
 8 semiquincentennial anniversary of the establishment
 9 of the United States of America and celebrate 250
 10 years of our Nation.

11 (2) DESIGNATION AND INSCRIPTIONS.—On
 12 each coin minted under this Act, there shall be—

13 (A) a designation of the value of the coin;

14 (B) an inscription of the years “1776–
 15 2026”; and

16 (C) inscriptions of the words “Liberty”,
 17 “In God We Trust”, “United States of Amer-
 18 ica”, and “E Pluribus Unum”.

19 (b) SELECTION.—The designs for the coins minted
 20 under this Act shall be—

21 (1) selected by the Secretary, after consultation
 22 with the Semiquincentennial Commission, the Amer-
 23 ica 250 Foundation, and the Commission of Fine
 24 Arts; and

1 (2) reviewed by the Citizens Coinage Advisory
2 Committee.

3 **SEC. 5. ISSUANCE OF COINS.**

4 (a) QUALITY OF COINS.—Coins minted under this
5 Act shall be issued in uncirculated and proof qualities.

6 (b) MINT FACILITIES.—Only 1 facility of the United
7 States Mint may be used to strike any particular quality
8 of the coins minted under this Act.

9 (c) PERIOD FOR ISSUANCE.—The Secretary may
10 issue coins under this Act only during the period begin-
11 ning on January 1, 2026, and ending on December 31,
12 2026.

13 **SEC. 6. SALE OF COINS.**

14 (a) SALE PRICE.—The coins issued under this Act
15 shall be sold by the Secretary at a price equal to the sum
16 of—

17 (1) the face value of the coins;

18 (2) the surcharge provided in section 7(a) with
19 respect to such coins; and

20 (3) the cost of designing and issuing the coins
21 (including labor, materials, dies, use of machinery,
22 overhead expenses, marketing, and shipping).

23 (b) BULK SALES.—The Secretary shall make bulk
24 sales of the coins issued under this Act at a reasonable
25 discount.

1 (c) PREPAID ORDERS.—

2 (1) IN GENERAL.—The Secretary shall accept
3 prepaid orders for the coins minted under this Act
4 before the issuance of such coins.

5 (2) DISCOUNT.—Sale prices with respect to pre-
6 paid orders under paragraph (1) shall be at a rea-
7 sonable discount.

8 **SEC. 7. SURCHARGES.**

9 (a) IN GENERAL.—All sales of coins issued under this
10 Act shall include a surcharge as follows:

11 (1) A surcharge of \$35 per coin for the gold
12 coins.

13 (2) A surcharge of \$10 per coin for the silver
14 coins.

15 (3) A surcharge of \$5 per coin for the quarter
16 dollar coins.

17 (4) A surcharge of \$50 per coin for the \$2.50
18 5 ounce proof silver coins.

19 (b) DISTRIBUTION.—Subject to section 5134(f) of
20 title 31, United States Code, all surcharges received by
21 the Secretary from the sale of coins issued under this Act
22 shall be paid to the America 250 Foundation to fund the
23 restoration, rehabilitation, and interpretation of units of
24 America's National Park System and its related areas, as

1 a legacy of the United States Semiquincentennial com-
 2 memoration.

3 (c) AUDITS.—The America 250 Foundation shall be
 4 subject to the audit requirements of section 5134(f)(2) of
 5 title 31, United States Code, with regard to the amounts
 6 received under subsection (b).

7 (d) LIMITATION.—Notwithstanding subsection (a),
 8 no surcharge may be included with respect to the issuance
 9 under this Act of any coin during a calendar year if, as
 10 of the time of such issuance, the issuance of such coin
 11 would result in the number of commemorative coin pro-
 12 grams issued during such year to exceed the annual 2
 13 commemorative coin program issuance limitation under
 14 section 5112(m)(1) of title 31, United States Code. The
 15 Secretary of the Treasury may issue guidance to carry out
 16 this subsection.

17 **SEC. 8. FINANCIAL ASSURANCES.**

18 The Secretary shall take such actions as may be nec-
 19 essary to ensure that—

20 (1) minting and issuing coins under this Act
 21 will not result in any net cost to the United States
 22 Government; and

23 (2) no funds, including applicable surcharges,
 24 shall be disbursed to any recipient designated in sec-
 25 tion 7(b) until the total cost of designing and issuing

1 all of the coins authorized by this Act (including
2 labor, materials, dies, use of machinery, overhead ex-
3 penses, marketing, and shipping) is recovered by the
4 United States Treasury, consistent with sections
5 5112(m) and 5134(f) of title 31, United States
6 Code.

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