

117TH CONGRESS
1ST SESSION

S. 2516

To prohibit the United States International Development Finance Corporation from imposing restrictions on the source of energy used by power-generation projects intended to provide affordable electricity in IDA-eligible countries or IDA-blend countries and to require the Corporation to promote a technology- and fuel-neutral, all-of-the-above energy development strategy for such countries.

IN THE SENATE OF THE UNITED STATES

JULY 28, 2021

Mr. BARRASSO (for himself, Mr. RISCH, Mr. CRUZ, Mr. BOOZMAN, Mr. TILLIS, Mr. CORNYN, Mr. CRAPO, Mr. CRAMER, Mr. SCOTT of Florida, Mr. LANKFORD, and Ms. LUMMIS) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To prohibit the United States International Development Finance Corporation from imposing restrictions on the source of energy used by power-generation projects intended to provide affordable electricity in IDA-eligible countries or IDA-blend countries and to require the Corporation to promote a technology- and fuel-neutral, all-of-the-above energy development strategy for such countries.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PROHIBITION ON RESTRICTIONS ON POWER-**
 2 **GENERATION PROJECTS BY UNITED STATES**
 3 **INTERNATIONAL DEVELOPMENT FINANCE**
 4 **CORPORATION IN CERTAIN COUNTRIES.**

5 Section 1451 of the Better Utilization of Investments
 6 Leading to Development Act of 2018 (22 U.S.C. 9671)
 7 is amended by adding at the end the following:

8 “(j) PROHIBITION ON RESTRICTIONS ON POWER-
 9 GENERATION PROJECTS IN CERTAIN COUNTRIES.—

10 “(1) PROHIBITION ON CERTAIN RESTRICTIONS
 11 ON POWER-GENERATION PROJECTS.—The Corpora-
 12 tion shall not implement or enforce any rule, regula-
 13 tion, policy, procedure, or guideline that would pro-
 14 hibit or restrict the source of energy used by a
 15 power-generation project the purpose of which is to
 16 provide affordable electricity in an IDA-eligible
 17 country or an IDA-blend country.

18 “(2) LIMITATION ON BOARD.—The Board of
 19 the Corporation shall not, whether directly or
 20 through authority delegated by the Board, reject a
 21 power-generation project in an IDA-eligible country
 22 or an IDA-blend country based on the source of en-
 23 ergy used by the project.

24 “(3) ALL-OF-THE-ABOVE ENERGY DEVELOP-
 25 MENT STRATEGY.—The Corporation shall promote a
 26 technology- and fuel-neutral, all-of-the-above energy

1 development strategy for IDA-eligible countries and
 2 IDA-blend countries that includes the use of oil, nat-
 3 ural gas, coal, hydroelectric, wind, solar, and geo-
 4 thermal power and other sources of energy.

5 “(4) DEFINITIONS.—In this subsection:

6 “(A) IDA-ELIGIBLE COUNTRY.—The term
 7 ‘IDA-eligible country’ means a country eligible
 8 for support from the International Development
 9 Association and not the International Bank for
 10 Reconstruction and Development.

11 “(B) IDA-BLEND COUNTRY.—The term
 12 ‘IDA-blend country’ means a country eligible
 13 for support from both the International Devel-
 14 opment Association and the International Bank
 15 for Reconstruction and Development.”.

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