

Calendar No. 168

117TH CONGRESS
1ST SESSION**S. 3206**

To repeal the provisions of the Infrastructure Investment and Jobs Act that impose new information reporting requirements with respect to digital asset transfers.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 15, 2021

Mr. CRUZ introduced the following bill; which was read the first time

NOVEMBER 16, 2021

Read the second time and placed on the calendar

A BILL

To repeal the provisions of the Infrastructure Investment and Jobs Act that impose new information reporting requirements with respect to digital asset transfers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF NEW INFORMATION REPORTING**
4 **REQUIREMENTS WITH RESPECT TO DIGITAL**
5 **ASSET TRANSFERS.**

6 (a) IN GENERAL.—The amendments made by section
7 80603 of the Infrastructure Investment and Jobs Act are

1 repealed and the provisions of law amended by such sec-
2 tion are restored as if such section had never been enacted.

3 (b) EFFECTIVE DATE.—The repeal made by sub-
4 section (a) shall take effect on the date of enactment of
5 this Act.

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