

117TH CONGRESS
1ST SESSION

S. 331

To amend the Internal Revenue Code of 1986 to increase the age requirement with respect to eligibility for qualified ABLE programs.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 22, 2021

Mr. CASEY (for himself, Mr. MORAN, Mr. WYDEN, Mr. VAN HOLLEN, Mr. BOOZMAN, Mr. BLUMENTHAL, and Ms. MURKOWSKI) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the age requirement with respect to eligibility for qualified ABLE programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “ABLE Age Adjust-
5 ment Act”.

6 **SEC. 2. MODIFICATION OF AGE REQUIREMENT FOR QUALI-**
7 **FIED ABLE PROGRAMS.**

8 (a) IN GENERAL.—Section 529A(e) of the Internal
9 Revenue Code of 1986 is amended by striking “age 26”

1 each place it appears in paragraphs (1)(A) and
2 (2)(A)(i)(II) and inserting “age 46”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 the date of the enactment of this Act.

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