

117TH CONGRESS
2D SESSION

S. 3827

To increase the amount of loan forgiveness available to teachers.

IN THE SENATE OF THE UNITED STATES

MARCH 14, 2022

Mr. WHITEHOUSE introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To increase the amount of loan forgiveness available to teachers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Teacher Loan Forgive-
5 ness Improvement Act of 2022”.

6 **SEC. 2. INCREASED LOAN FORGIVENESS FOR TEACHERS.**

7 Section 428J(c) of the Higher Education Act of 1965
8 (20 U.S.C. 1078–10(c)) is amended—

9 (1) in paragraph (1), by striking “\$5,000” and
10 inserting “\$15,000”; and

1 (2) in paragraph (3), by striking “\$17,500”
2 and inserting “\$30,000”.

3 **SEC. 3. INCREASED LOAN CANCELLATION FOR TEACHERS.**

4 Section 460(c) of the Higher Education Act of 1965
5 (20 U.S.C. 1087j(c)) is amended—

6 (1) in paragraph (1), by striking “\$5,000” and
7 inserting “\$15,000”; and

8 (2) in paragraph (3), by striking “\$17,500”
9 and inserting “\$30,000”.

10 **SEC. 4. APPLICATION OF AMENDMENTS.**

11 The amendments made by this Act shall apply with
12 respect to any borrower who completes the fifth complete
13 school year of teaching required for loan forgiveness under
14 section 428J(b) of the Higher Education Act of 1965 (20
15 U.S.C. 1078–10(b)), or for loan cancellation under section
16 460(b) of such Act (20 U.S.C. 1087j(b)), on or after the
17 date of enactment of this Act.

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