

118TH CONGRESS
2D SESSION

H. R. 10466

To deposit portions of revenue generated from public lands into the Social Security Trust Fund.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2024

Mr. GOSAR introduced the following bill; which was referred to the Committee on Natural Resources, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To deposit portions of revenue generated from public lands
into the Social Security Trust Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Land And Social Secu-
5 rity Optimization Act” or “LASSO Act”.

6 **SEC. 2. PUBLIC LAND REVENUE FOR SOCIAL SECURITY**
7 **TRUST FUND.**

8 (a) IN GENERAL.—Notwithstanding any other law,
9 each fiscal year, 10 percent of amounts collected by the

1 Department of the Interior and the Department of Agri-
2 culture from the revenue generated by covered public
3 lands during the preceding fiscal year shall be deposited
4 into the Federal Old-Age and Survivors Trust Fund estab-
5 lished under section 201(a) of the Social Security Act (42
6 U.S.C. 401(a)).

7 (b) RULES OF CONSTRUCTION.—Nothing in this Act
8 shall be construed as—

9 (1) authorizing the Secretary of the Interior or
10 the Secretary of Agriculture to raise the price of any
11 of the activities through which revenue is generated
12 on covered public lands; or

13 (2) reducing amounts made available to States,
14 Indian Tribes, territories, or local governments from
15 revenue generated by covered public lands.

16 (c) COVERED PUBLIC LANDS DEFINED.—In this
17 Act, the term “covered public lands” means any land
18 under the administrative jurisdiction—

19 (1) of the Department of the Interior, including
20 submerged lands on the Outer Continental Shelf (as
21 such term is defined in section 2 of the Outer Conti-
22 nental Shelf Lands Act (43 U.S.C. 1331); or

23 (2) the Forest Service.

○