

118TH CONGRESS
2D SESSION

H. R. 10505

To amend the Commodity Exchange Act to prohibit political election or contest agreements, contracts, transactions, and swaps.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2024

Mr. RASKIN (for himself, Ms. SALINAS, and Mr. CASTEN) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Commodity Exchange Act to prohibit political election or contest agreements, contracts, transactions, and swaps.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ban Gambling on Elec-
5 tions Act of 2024”.

1 **SEC. 2. PROHIBITION ON POLITICAL ELECTION OR CON-**
2 **TEST AGREEMENTS, CONTRACTS, TRANS-**
3 **ACTIONS, AND SWAPS.**

4 Section 5c(c)(5) of the Commodity Exchange Act (7
5 U.S.C. 7a-2(c)(5)) is amended by adding at the end the
6 following:

7 “(D) PROHIBITION RELATING TO POLIT-
8 ICAL ELECTIONS OR CONTESTS.—Notwith-
9 standing any other provision of this section, no
10 agreement, contract, transaction, or swap in-
11 volving any political election or contest (or any
12 index, measure, value, or data related thereto,
13 or occurrence, extent of an occurrence, or con-
14 tingency based thereon) may be listed or made
15 available for clearing or trading on or through
16 a registered entity.”.

○