

118TH CONGRESS
1ST SESSION

H. R. 5164

To amend title 5 of the United States Code to require certain financial disclosures regarding all children of the President and the Vice President, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 4, 2023

Mr. WALTZ introduced the following bill; which was referred to the Committee on Oversight and Accountability

A BILL

To amend title 5 of the United States Code to require certain financial disclosures regarding all children of the President and the Vice President, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preventing Assets and
5 Investments with No Transparency from Executive Rel-
6 atives Act” or the “PAINTER Act”.

7 **SEC. 2. FINANCIAL DISCLOSURES FORM.**

8 Section 13104(e) of title 5, United States Code, is
9 amended—

1 (1) in the header, by striking “SPOUSE OR DE-
2 PENDENT CHILD” and inserting “SPOUSE, DEPEND-
3 ENT CHILD, OR NON-DEPENDENT CHILD”;

4 (2) in paragraph (1)—

5 (A) in the matter preceding subparagraph
6 (A), by striking “of the reporting individual as
7 follows” and inserting the following: “of the re-
8 porting individual and, if the reporting indi-
9 vidual is an individual described in paragraph
10 (1) or (2) of section 13103(f), respecting the
11 non-dependent child of the reporting individual,
12 as follows”;

13 (B) in subparagraph (A), by inserting “or
14 non-dependent child” after “spouse” each place
15 it appears;

16 (C) in subparagraph (B)—

17 (i) by striking “by a spouse or de-
18 pendent child” and inserting “by a spouse,
19 dependent child, or non-dependent child”;
20 and

21 (ii) by striking “by the spouse or de-
22 pendent child” and inserting “by the
23 spouse, dependent child, or non-dependent
24 child”;

25 (D) in subparagraph (C)—

1 (i) by striking “by a spouse or de-
2 pendent child” and inserting “by a spouse,
3 dependent child, or non-dependent child”;
4 and

5 (ii) by striking “of the spouse or de-
6 pendent child” and inserting “of the
7 spouse, dependent child, or non-dependent
8 child”;

9 (E) in subparagraph (D)—

10 (i) by striking “by a spouse or de-
11 pendent child” and inserting “by a spouse,
12 dependent child, or non-dependent child”;
13 and

14 (ii) by striking “of the spouse or de-
15 pendent child” and inserting “of the
16 spouse, dependent child, or non-dependent
17 child”;

18 (F) in subparagraph (E), by striking “the
19 spouse’s or dependent child’s” and inserting
20 “the spouse’s, dependent child’s, or non-depend-
21 ent child’s”;

22 (G) in subparagraph (F)—

23 (i) by striking “of spouses and de-
24 pendent children” and inserting “of

1 spouses, dependent children, and non-de-
2 pendent children”; and

3 (ii) by striking “of the spouse or de-
4 pendent children” and inserting “of the
5 spouse, dependent children, or non-depend-
6 ent children”; and

7 (H) in the matter following subparagraph
8 (F), by striking “to the spouse and dependent
9 child” and inserting “to the spouse, dependent
10 child, and non-dependent child”; and

11 (3) by adding at the end the following new
12 paragraph:

13 “(3) NON-DEPENDENT CHILD DEFINED.—In
14 this subsection, the term ‘non-dependent child’
15 means any individual who is a son, daughter, step-
16 son, or stepdaughter of the reporting individual that
17 is over the age of 17 and that is not a dependent
18 child of such reporting individual.”.

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