

118TH CONGRESS
1ST SESSION

H. R. 6703

To amend the Internal Revenue Code of 1986 to allow a nonrefundable credit for certain organized sport equipment expenses.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 11, 2023

Mr. LAWLER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow a nonrefundable credit for certain organized sport equipment expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CREDIT FOR ORGANIZED SPORT EQUIPMENT**
4 **EXPENSES.**

5 (a) IN GENERAL.—Subpart A of part IV of sub-
6 chapter A of chapter 1 of the Internal Revenue Code of
7 1986 is amended by inserting before section 26 the fol-
8 lowing new section:

1 **“SEC. 25F. ORGANIZED SPORT EQUIPMENT EXPENSES.**

2 “(a) IN GENERAL.—In the case of an individual,
3 there shall be allowed as a credit against the tax imposed
4 by this chapter for the taxable year an amount equal to
5 the qualified organized sport equipment expenses paid or
6 incurred by the taxpayer during the taxable year.

7 “(b) LIMITATIONS.—

8 “(1) DOLLAR LIMITATION.—The credit allowed
9 under subsection (a) for the taxable year shall not
10 exceed \$200.

11 “(2) INCOME LIMITATION.—

12 “(A) IN GENERAL.—The amount allowable
13 as a credit under subsection (a) for any taxable
14 year shall be reduced (but not below zero) by an
15 amount which bears the same ratio to the
16 amount so allowable (determined without re-
17 gard to this paragraph but with regard to para-
18 graph (1)) as—

19 “(i) the amount (if any) by which the
20 taxpayer’s modified adjusted gross income
21 exceeds \$150,000, bears to

22 “(ii) \$65,000.

23 “(B) MODIFIED ADJUSTED GROSS IN-
24 COME.—For purposes of this paragraph, the
25 term ‘modified adjusted gross income’ means
26 the adjusted gross income of the taxpayer for

1 the taxable year increased by any amount ex-
2 cluded from gross income under section 911,
3 931, or 933.

4 “(c) QUALIFIED ORGANIZED SPORT EQUIPMENT EX-
5 PENSES.—For purposes of this section, the term ‘qualified
6 organized sport equipment expenses’ means expenses
7 which are paid or incurred for equipment in connection
8 with participation of a dependent of the taxpayer (with
9 respect to whom the taxpayer is allowed a deduction under
10 section 151(c)) in an organized sport, game, or hobby pro-
11 gram that is conducted primarily for unrelated individuals
12 who have not attained age 19 to engage in such sport,
13 game, or hobby.”.

14 (b) CLERICAL AMENDMENT.—The table of sections
15 for subpart A of part IV of subchapter A of chapter 1
16 of such Code is amended by inserting before the item re-
17 lating to section 26 the following new item:

“Sec. 25F. Organized sport equipment expenses.”.

18 (c) EFFECTIVE DATE.—The amendments made by
19 this section shall apply to taxable years beginning after
20 December 31, 2023.

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