

118TH CONGRESS
2D SESSION

H. R. 7057

To require the Financial Stability Oversight Council to report to Congress annually on the threat illegal immigration poses to the financial stability of the United States and recommendations on mitigating such threat, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 18, 2024

Mr. WILLIAMS of Texas introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Financial Stability Oversight Council to report to Congress annually on the threat illegal immigration poses to the financial stability of the United States and recommendations on mitigating such threat, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Evaluating Financial
5 Impacts of Illegal Immigration Act”.

1 **SEC. 2. ANNUAL REPORTING ON THE THREAT OF ILLEGAL**
2 **IMMIGRATION TO FINANCIAL STABILITY.**

3 Section 112(a)(2)(N) of the Financial Stability Act
4 of 2010 (12 U.S.C. 5322(a)(2)(N)) is amended—

5 (1) in clause (iii), by inserting “, including ille-
6 gal immigration” before the semicolon; and

7 (2) in clause (vi)—

8 (A) in subclause (II), by striking “and” at
9 the end;

10 (B) in subclause (III), by striking the pe-
11 riod at the end and inserting “; and”; and

12 (C) by adding at the end the following:

13 “(IV) to mitigate the financial
14 challenges associated with illegal im-
15 migration.”.

○