

118TH CONGRESS
2D SESSION

H. R. 8635

To amend the Internal Revenue Code of 1986 to double the value of certain tax benefits relating to children and dependents.

IN THE HOUSE OF REPRESENTATIVES

JUNE 5, 2024

Mr. MOLINARO (for himself and Ms. DAVIDS of Kansas) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to double the value of certain tax benefits relating to children and dependents.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Affordable Child Care
5 Act”.

6 **SEC. 2. CHILD AND DEPENDENT CARE CREDIT DOUBLED.**

7 (a) IN GENERAL.—Section 21(c) of the Internal Rev-
8 enue Code of 1986 is amended—

9 (1) in paragraph (1), by striking “\$3,000” and
10 inserting “\$6,000”, and

1 (2) in paragraph (2), by striking “\$6,000” and
 2 inserting “\$12,000”.

3 (b) CONFORMING AMENDMENT.—Section 21 of such
 4 Code is amended by striking subsection (g) and redesign-
 5 ating subsection (h) as subsection (g).

6 (c) EFFECTIVE DATE.—The amendments made by
 7 this section shall apply to taxable years beginning after
 8 December 31, 2023.

9 **SEC. 3. DEPENDENT CARE ASSISTANCE PROGRAM LIMIT**
 10 **DOUBLED.**

11 (a) IN GENERAL.—Section 129(a)(2) of the Internal
 12 Revenue Code of 1986 is amended—

13 (1) in subparagraph (A), by striking “\$5,000
 14 (\$2,500” and inserting “\$10,000 (half such dollar
 15 amount)”, and

16 (2) by striking subparagraph (D).

17 (b) EFFECTIVE DATE.—The amendments made by
 18 this section shall apply to taxable years beginning after
 19 December 31, 2023.

20 **SEC. 4. EMPLOYER-PROVIDED CHILDCARE CREDIT DOU-**
 21 **BLED.**

22 (a) IN GENERAL.—Section 45F(b) of the Internal
 23 Revenue Code of 1986 is amended by striking “\$150,000”
 24 and inserting “\$300,000”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 2023.

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