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118TH CONGRESS
2D SESSION

H. R. 9201

To amend the Internal Revenue Code of 1986 to make the re-equipping, expansion, or establishment of certain facilities relating to the production or reprocessing of critical minerals, including uranium and spent nuclear fuel, to include uranium as an applicable critical mineral for purposes of the advanced manufacturing production credit, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 30, 2024

Mr. DONALDS (for himself, Mr. NEHLS, and Mr. WILLIAMS of New York) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make the re-equipping, expansion, or establishment of certain facilities relating to the production or reprocessing of critical minerals, including uranium and spent nuclear fuel, to include uranium as an applicable critical mineral for purposes of the advanced manufacturing production credit, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Nuclear USA Act of 2024''.

SEC. 2. URANIUM CONVERSION, URANIUM ENRICHMENT AND REPROCESSING SPENT NUCLEAR FUEL INCLUDED AS QUALIFYING ADVANCED ENERGY PROJECT.

(a) IN GENERAL.—Section 48C(c)(1)(A)(iii) of the Internal Revenue Code of 1986 is amended to read as follows:

''(iii) which re-equips, expands, or establishes an industrial facility for—

''(I) the processing, refining, or reprocessing of critical materials,

''(II) the production, conversion, or enrichment of uranium,

''(III) the fabrication of nuclear fuel, or

''(IV) the reprocessing of spent nuclear fuel.''.

(b) CRITICAL MATERIAL DEFINED.—Section 48C(c) is amended by adding at the end the following new paragraph:

''(3) CRITICAL MATERIAL.—For purposes of this paragraph, the term 'critical material' means—

"(A) a critical material (as defined in section 7002(a) of the Energy Act of 2020), and

"(B) uranium, including natural, converted, and enriched uranium.".

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to property placed in service after the date of the enactment of this Act.

SEC. 3. URANIUM AS APPLICABLE CRITICAL MINERAL FOR PURPOSES OF ADVANCED MANUFACTURING PRODUCTION CREDIT.

(a) IN GENERAL.—Section 45X(c)(6) of the Internal Revenue Code of 1986 is amended by redesignating subparagraphs (X) through (Z) as subparagraphs (Y) through (AA), respectively, and by inserting after subparagraph (W) the following new subparagraph:

"(X) Uranium.".

(b) ALLOW DOUBLE BENEFIT.—Section 45X(c)(1)(B) of such Code is amended by inserting "after the date which is 10 years after the date of the enactment of the Nuclear USA Act of 2024" after "a facility".

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to components produced after the date of the enactment of this Act.

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