

118TH CONGRESS
2D SESSION

H. R. 9358

To transfer the investigative jurisdiction over payment and financial systems from the United States Secret Service to the Department of the Treasury, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 13, 2024

Mr. TORRES of New York introduced the following bill; which was referred to the Committee on the Judiciary, and in addition to the Committees on Financial Services, and Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To transfer the investigative jurisdiction over payment and financial systems from the United States Secret Service to the Department of the Treasury, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Focus on Protection
5 Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

1 (1) The investigative mission related to pay-
2 ment and financial systems is critical for maintain-
3 ing the integrity of the Nation’s financial infrastruc-
4 ture.

5 (2) The Department of the Treasury possesses
6 the expertise and resources to effectively oversee and
7 investigate issues related to payment and financial
8 systems.

9 (3) Transferring the investigative mission to the
10 Department of the Treasury will enhance efficiency
11 and focus in combating financial crimes.

12 (4) Transferring the investigative mission will
13 allow the United States Secret Service to focus on
14 its core mission of protecting the President, Vice
15 President, their families, visiting heads of state, and
16 Presidential candidates, thereby enhancing national
17 security.

18 **SEC. 3. TRANSFER OF FUNCTIONS.**

19 (a) TRANSFER OF FUNCTIONS.—The functions of the
20 United States Secret Service related to the investigation
21 of payment and financial systems, as described in sub-
22 section (b), are transferred to the Department of the
23 Treasury.

24 (b) SCOPE OF TRANSFERRED FUNCTIONS.—The
25 transferred functions include each of the following:

1 (1) Investigations of counterfeiting of United
2 States currency and financial instruments.

3 (2) Investigations of financial fraud, including
4 credit card fraud, debit card fraud, and other forms
5 of electronic payment fraud.

6 (3) Investigations of cybercrimes affecting fi-
7 nancial systems.

8 **SEC. 4. CONFORMING AMENDMENTS.**

9 (a) TITLE 18, UNITED STATES CODE.—Section 3056
10 of title 18, United States Code, is amended by repealing
11 subsection (b).

12 (b) TITLE 31, UNITED STATES CODE.—Section
13 321(a) of title 31, United States Code, is amended—

14 (1) in paragraph (8)(C), by striking “and” at
15 the end;

16 (2) in paragraph (9), by striking the period and
17 inserting “; and”; and

18 (3) by adding at the end the following:

19 “(10) investigate payment and financial sys-
20 tems.”.

21 **SEC. 5. TRANSITION PROVISIONS.**

22 (a) TRANSFER OF PERSONNEL.—Personnel employed
23 by the United States Secret Service to perform functions
24 described in section 3(b) shall be transferred to the De-
25 partment of the Treasury, with the same status and ten-

1 ure held on the day before the date of enactment of this
2 Act.

3 (b) TRANSFER OF ASSETS AND OBLIGATIONS.—The
4 assets, contracts, property, and records associated with
5 the functions transferred by this Act shall be transferred
6 to the Department of the Treasury.

7 (c) CONTINUITY OF OPERATIONS.—The Secretary of
8 the Treasury shall ensure that the transferred functions
9 continue without interruption during and after the trans-
10 fer process.

11 (d) DETERMINATIONS.—The Secretary of the Treas-
12 ury shall make such determinations as are necessary with
13 respect to—

14 (1) which functions related to the investigation
15 of payment and financial systems are transferred
16 under this Act, and

17 (2) the personnel, assets, and obligations associ-
18 ated with such functions that are transferred under
19 this Act.

20 **SEC. 6. BUDGET REALLOCATION.**

21 Funds appropriated to the United States Secret Serv-
22 ice for the purposes of the functions transferred by this
23 Act shall be transferred to the Department of the Treas-
24 ury.

1 **SEC. 7. EFFECTIVE DATE.**

2 This Act shall take effect 180 days after the date of
3 enactment of this Act.

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