

118TH CONGRESS
1ST SESSION

S. 1295

To amend chapter 131 of title 5, United States Code, to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 26, 2023

Mr. BUDD (for himself, Mr. MARSHALL, and Mr. BRAUN) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To amend chapter 131 of title 5, United States Code, to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Employee Stu-
5 dent Debt Transparency Act”.

1 **SEC. 2. DISCLOSURE OF FEDERAL STUDENT LOAN DEBT BY**
 2 **SES AND SCHEDULE C EMPLOYEES.**

3 Section 13104 of title 5, United States Code, is
 4 amended by adding at the end the following:

5 “(j) DISCLOSURE OF FEDERAL STUDENT LOAN
 6 DEBT BY SES AND SCHEDULE C EMPLOYEES.—

7 “(1) DEFINITION.—In this subsection, the term
 8 ‘covered employee’ means an employee of the execu-
 9 tive branch who occupies—

10 “(A) a Senior Executive Service position
 11 (as defined in section 3132(a)); or

12 “(B) a position of a confidential or policy-
 13 determining nature under schedule C of subpart
 14 C of part 213 of title 5, Code of Federal Regu-
 15 lations, or any successor regulation.

16 “(2) REPORTS BY COVERED EMPLOYEES.—Not
 17 later than 60 days after the date of enactment of
 18 the Federal Employee Student Debt Transparency
 19 Act, and not later than February 28 of each year
 20 thereafter, each covered employee shall file a report
 21 containing a full and complete statement of the out-
 22 standing balance of principal and interest owed by
 23 the covered employee on—

24 “(A) each loan made under part D of title
 25 IV of the Higher Education Act of 1965 (20
 26 U.S.C. 1087a et seq.); and

1 “(B) any loan made, insured, or guaran-
2 teed under part B or E of such title (20 U.S.C.
3 1071 et seq., 1087aa et seq.).

4 “(3) NEW COVERED EMPLOYEES.—Not later
5 than 60 days after the date on which an individual
6 assumes the position of a covered employee, the indi-
7 vidual shall file a report containing the information
8 required under paragraph (2).

9 “(4) REPORTS TO CONGRESS.—Not later than
10 May 1 of each year, the Director of the Office of
11 Government Ethics shall transmit to Congress a re-
12 port containing—

13 “(A) the total amount owed by all covered
14 employees as reported pursuant to paragraphs
15 (2) and (3); and

16 “(B) the name of any covered employee
17 who failed to file or report any information re-
18 quired to be reported pursuant to paragraph
19 (2) or (3).”.

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