

118TH CONGRESS
2D SESSION

S. 2

To amend the Commodity Exchange Act to prohibit political election or contest agreements, contracts, transactions, and swaps.

IN THE SENATE OF THE UNITED STATES

DECEMBER 20 (legislative day, DECEMBER 16), 2024

Mr. MERKLEY introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Commodity Exchange Act to prohibit political election or contest agreements, contracts, transactions, and swaps.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ban Gambling on Elec-
5 tions Act of 2024”.

1 **SEC. 2. PROHIBITION ON POLITICAL ELECTION OR CON-**
2 **TEST AGREEMENTS, CONTRACTS, TRANS-**
3 **ACTIONS, AND SWAPS.**

4 Section 5c(c)(5) of the Commodity Exchange Act (7
5 U.S.C. 7a-2(c)(5)) is amended by adding at the end the
6 following:

7 “(D) PROHIBITION RELATING TO POLIT-
8 ICAL ELECTIONS OR CONTESTS.—Notwith-
9 standing any other provision of this section, no
10 agreement, contract, transaction, or swap in-
11 volving any political election or any other polit-
12 ical contest (or any index, measure, value, or
13 data related thereto, or occurrence, extent of an
14 occurrence, or contingency based thereon) may
15 be listed or made available for clearing or trad-
16 ing on or through a registered entity.”.

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