

118TH CONGRESS
2D SESSION

S. 5412

To amend the Internal Revenue Code of 1986 to increase the amount
excludable for dependent care assistance programs.

IN THE SENATE OF THE UNITED STATES

DECEMBER 3, 2024

Mr. KENNEDY introduced the following bill; which was read twice and referred
to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase
the amount excludable for dependent care assistance pro-
grams.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “The Dependent Care
5 Flexible Spending Account Expansion Act”.

6 **SEC. 2. INCREASE IN AMOUNT EXCLUDABLE FOR DEPEND-**
7 **ENT CARE ASSISTANCE PROGRAMS.**

8 (a) IN GENERAL.—Section 129(a)(2)(A) of the Inter-
9 nal Revenue Code of 1986 is amended by striking “\$5,000
10 (\$2,500” and inserting “\$7,500 (\$3,750”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2024.

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