

118TH CONGRESS
2D SESSION

S. 5507

To expand reporting on subcontracts and subgrants made under Federal awards, and for other purposes.

IN THE SENATE OF THE UNITED STATES

DECEMBER 12, 2024

Mr. BOOKER introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To expand reporting on subcontracts and subgrants made under Federal awards, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Increasing Trans-
5 parency and Accountability in Federal Spending Act”.

6 **SEC. 2. EXPAND REPORTING ON SUBCONTRACTS AND SUB-**
7 **AWARDS.**

8 (a) IN GENERAL.—Section 2 of the Federal Funding
9 Accountability and Transparency Act of 2006 (31 U.S.C.
10 6101 note) is amended—

1 (1) in subsection (b)—

2 (A) in paragraph (1)—

3 (i) in the matter preceding subpara-
4 graph (A), by striking “Not later than
5 January 1, 2008, the” and inserting
6 “The”;

7 (ii) in subparagraph (F)(ii), by strik-
8 ing the period at the end and inserting a
9 semicolon;

10 (iii) by redesignating subparagraph
11 (G) as subparagraph (H); and

12 (iv) by inserting after subparagraph
13 (F) the following:

14 “(G) the race, ethnicity, veteran status,
15 and sex of the 5 most highly compensated offi-
16 cers of the entity; and”; and

17 (B) in paragraph (2)—

18 (i) by striking “The website” and in-
19 serting the following:

20 “(A) IN GENERAL.—Except as provided in
21 subparagraph (B), the website”; and

22 (ii) by adding at the end the fol-
23 lowing:

24 “(B) PRIME AND SUBAWARD INFORMA-
25 TION.—With respect to the information de-

1 scribed in paragraph (1)(G), the website shall
 2 include data for each fiscal year beginning after
 3 the date of the enactment of this subpara-
 4 graph.”; and
 5 (2) in subsection (g)(2)—

6 (A) in subparagraph (B), by striking “;
 7 and” and inserting a semicolon;

8 (B) in subparagraph (C), by striking the
 9 period at the end and inserting “; and”; and

10 (C) by adding at the end the following:

11 “(D) the dollar amount of each sub-
 12 contract and subgrant awarded under a Federal
 13 award with respect to which subsection (b)(1)
 14 applies by the recipient of such Federal award
 15 pursuant to a Federal law or regulation.”.

16 (b) WEBSITE UPDATE DEADLINE.—The Office of
 17 Management and Budget shall comply with the require-
 18 ments under section 2(b)(1) of the Federal Funding Ac-
 19 countability and Transparency Act of 2006 (31 U.S.C.
 20 6101 note), as amended by this section, not later than
 21 180 days after the date of enactment of this Act.

22 **SEC. 3. FEDERAL ACQUISITION REGULATION REVISIONS.**

23 The Federal Acquisition Regulatory Council estab-
 24 lished under section 1302(a) of title 41, United States
 25 Code, shall consider and evaluate public comments on any

- 1 regulations proposed pursuant to the amendments made
- 2 by section 2 of this Act and promptly issue a final rule,
- 3 if appropriate and consistent with applicable law.

