

118TH CONGRESS
2D SESSION

S. 5577

To amend title 11, United States Code, to add a bankruptcy chapter relating to the debt of individuals, and for other purposes.

IN THE SENATE OF THE UNITED STATES

DECEMBER 18 (legislative day, DECEMBER 16), 2024

Ms. WARREN (for herself and Mr. WHITEHOUSE) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend title 11, United States Code, to add a bankruptcy chapter relating to the debt of individuals, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Consumer Bankruptcy
5 Reform Act of 2024”.

6 **SEC. 2. TABLE OF CONTENTS.**

7 The table of contents for this Act is as follows:

Sec. 1. Short title.

Sec. 2. Table of contents.

TITLE I—CHAPTER 10 INDIVIDUAL BANKRUPTCY

Sec. 101. Findings and purpose.

- Sec. 102. Chapter 10 individual bankruptcy.
- Sec. 103. Repeal of chapter 13.
- Sec. 104. Other amendments to the Bankruptcy Code.
- Sec. 105. Data collection.
- Sec. 106. Electronic signatures.
- Sec. 107. Judicial education.
- Sec. 108. Conforming amendments to other laws.

TITLE II—CONSUMER FINANCIAL PROTECTION AMENDMENTS

- Sec. 201. Amendments to the Consumer Financial Protection Act of 2010.
- Sec. 202. Amendments to the Truth in Lending Act.
- Sec. 203. Amendments to the Fair Credit Reporting Act.
- Sec. 204. Amendments to the Equal Credit Opportunity Act.
- Sec. 205. Amendments to the Fair Debt Collection Practices Act.
- Sec. 206. Amendments to the Electronic Fund Transfers Act.

TITLE III—BANKRUPTCY RULES

- Sec. 301. Rules Enabling Act amendments.
- Sec. 302. Bankruptcy rules amendments.
- Sec. 303. Sense of Congress.

TITLE IV—FUNDING THE BANKRUPTCY SYSTEM

- Sec. 401. Bankruptcy fees.
- Sec. 402. Trustee compensation.

TITLE V—MISCELLANEOUS

- Sec. 501. Effective date.
- Sec. 502. Transition.
- Sec. 503. Severability.

1 **TITLE I—CHAPTER 10** 2 **INDIVIDUAL BANKRUPTCY**

3 **SEC. 101. FINDINGS AND PURPOSE.**

4 (a) FINDINGS.—Congress finds that—

5 (1) individuals and families are often in finan-
6 cial distress for reasons outside of their control, such
7 as job loss, medical bills, or educational debt, and an
8 effective bankruptcy system not only provides those
9 individuals and families with a fresh start but also
10 ensures that they can participate fully in the United
11 States economy;

1 (2) the Bankruptcy Code was adopted in 1978,
2 and, since then, consumer lending has grown dra-
3 matically and been transformed by technology and
4 the preemption of State usury and consumer protec-
5 tion laws for certain types of lenders;

6 (3) unnecessary paperwork and overly complex
7 laws increase the cost of bankruptcy and prevent in-
8 dividuals and families in the United States who need
9 help from accessing the bankruptcy system;

10 (4) many consumer debtors cannot afford bank-
11 ruptcy counsel and must instead save up to pay an
12 attorney to file their bankruptcy petitions;

13 (5) the dual-track bankruptcy system produces
14 racially disparate outcomes that disadvantage people
15 of color;

16 (6) student loan debt burdens are creating dis-
17 tortions in the labor and housing market;

18 (7) the nondischargeability of private student
19 loan debt has not resulted in lower financing costs
20 for student loan borrowers;

21 (8) the inability of debtors to restructure home
22 mortgage loans has led to unnecessary foreclosures
23 that have created hardships for individuals and fam-
24 ilies and their communities without reducing costs of
25 mortgage financing;

1 (9) individuals and families often rely on their
2 cars to get to work and to get dependents to school
3 and medical appointments but often cannot retain
4 their cars in bankruptcy without paying substan-
5 tially more than the car is worth;

6 (10) the difficulty of enforcing the discharge in-
7 junction has enabled illegal debt collection activity
8 that undercuts the fresh start policy of bankruptcy;

9 (11) existing law does not provide a sufficient
10 deterrent to predatory creditors that harm individ-
11 uals and families in bankruptcy by violating con-
12 sumer financial laws or failing to comply with bank-
13 ruptcy rules; and

14 (12) well-counseled, affluent debtors can avoid
15 repaying creditors through asset protection planning.

16 (b) PURPOSE.—The purpose of this Act is to estab-
17 lish a bankruptcy system that helps individuals and fami-
18 lies in the United States regain financial stability and pro-
19 tects against abusive and predatory behavior by—

20 (1) streamlining the process of filing for bank-
21 ruptcy, simplifying court procedures in bankruptcy,
22 and lowering the cost of bankruptcy for both con-
23 sumers and creditors;

24 (2) creating a single-chapter consumer bank-
25 ruptcy system that allows consumers greater flexi-

1 bility in addressing their debts and prevents dis-
2 parate treatment of similarly situated consumers;

3 (3) offering consumers more and better options
4 to deal with debts, while ensuring the fair treatment
5 of creditors;

6 (4) making it easier for consumers to pay an
7 attorney for counsel or representation in a bank-
8 ruptcy case;

9 (5) simplifying the identification and treatment
10 of cases by expanding the number of routine cases
11 that are handled by the court in which there is no
12 chance of a reasonable payment to creditors and re-
13 ducing paperwork requirements in those routine
14 cases;

15 (6) allowing the modification of mortgages on
16 all residences;

17 (7) allowing the modification of car loans based
18 on the market value of a car;

19 (8) allowing the discharge of student loan debt
20 on equal terms with most other types of debt;

21 (9) reducing racial, gender, and other harmful
22 disparities in the availability, accessibility, costs, and
23 outcomes with respect to the bankruptcy process;

24 (10) ensuring the fair treatment of claimants
25 for domestic support obligations;

- 1 (11) reducing abusive creditor behavior; and
 2 (12) closing bankruptcy loopholes that allow the
 3 wealthy to exploit the bankruptcy process.

4 **SEC. 102. CHAPTER 10 INDIVIDUAL BANKRUPTCY.**

- 5 (a) IN GENERAL.—Title 11, United States Code, is
 6 amended by inserting after section 946 the following:

7 **“CHAPTER 10—INDIVIDUAL BANKRUPTCY**

“SUBCHAPTER I—GENERAL PROVISIONS

“Sec.

“1001. Trustee.

“1002. Rights and powers of debtor.

“1003. Debtor engaged in business.

“1004. Possession of property of the estate.

“1005. Conversion or dismissal.

“1006. Treatment of certain contracts and leases.

“1007. Treatment of rental purchase agreements.

“1008. Obtaining credit.

“1009. Stay of action against codebtor.

“1010. Interpretive principle.

“SUBCHAPTER II—PLANS

“1021. Filing of plans.

“1022. Contents of plans.

“1023. Plan confirmation hearing.

“1024. Confirmation of plans.

“1025. Payments under a repayment plan.

“1026. Payments under a residence plan or property plan.

“1027. Protection of lessors and purchase money lenders.

“1028. Effect of confirmation.

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“SUBCHAPTER III—DISCHARGE

“1031. Discharge; scope and timing.

“1032. Revocation of discharge or order of confirmation.

“SUBCHAPTER IV—AVOIDANCE ACTIONS

“1041. Treatment of certain liens.

“1042. Limitations on avoidance actions.

“SUBCHAPTER V—LIMITED PROCEEDINGS

“1051. Election of limited proceeding.

“1052. Effect of limited proceeding.

“1053. Dismissal or conversion of limited proceedings.

1 “SUBCHAPTER I—GENERAL PROVISIONS

2 “§ 1001. Trustee

3 “(a) APPOINTMENT.—Except as provided by section
4 1052, in a case under this chapter, the United States
5 trustee—

6 “(1) shall appoint 1 disinterested individual to
7 serve as trustee from the panel of private trustees
8 under section 586(a) of title 28 or a standing trust-
9 ee under subsection (b) of that section who meets
10 the requirements of a trustee under section 322 of
11 this title; or

12 “(2) may serve as trustee.

13 “(b) DUTIES.—The trustee shall—

14 “(1) perform the duties required under para-
15 graphs (2) through (5) and (7) of section 704;

16 “(2) appear and be heard at any hearing that
17 concerns—

18 “(A) the value of property subject to a
19 lien; or

20 “(B) confirmation of a repayment plan, a
21 residence plan, or a property plan;

22 “(3) advise, other than on legal matters, and
23 assist the debtor in the formulation of, and perform-
24 ance under, any plan;

1 “(4) ensure that the debtor commences making
2 timely payments under section 1025;

3 “(5) in the case of a debtor against whom there
4 is a claim for a domestic support obligation, provide
5 the notices required under subsection (d); and

6 “(6) in the case of a debtor engaged in business
7 as described in section 1003(a), perform the duties
8 required under paragraphs (3) and (4) of section
9 1106(a).

10 “(c) PROHIBITIONS.—The trustee may not—

11 “(1) serve as an advocate for debtors or credi-
12 tors;

13 “(2) advise debtors or creditors on legal mat-
14 ters; or

15 “(3) raise an objection to a plan filed under
16 section 1021 solely on the basis of the treatment of
17 a secured claim under the plan.

18 “(d) DOMESTIC SUPPORT CLAIM NOTICE.—

19 “(1) DEFINITION OF STATE OR LOCAL CHILD
20 SUPPORT ENFORCEMENT AGENCY.—In this sub-
21 section, the term ‘State or local child support en-
22 forcement agency’ means any agency of a State or
23 political subdivision thereof operating pursuant to a
24 plan described in section 454 of the Social Security
25 Act (42 U.S.C. 654) that has been approved by the

1 Secretary of Health and Human Services under part
2 D of title IV of such Act (42 U.S.C. 651 et seq.).

3 “(2) ADDITIONAL DUTIES.—In the case of a
4 debtor against whom there is a claim for a domestic
5 support obligation, the trustee shall—

6 “(A) provide written notice of the claim to
7 the holder of the domestic support obligation
8 that includes—

9 “(i) a notice of the right of the holder
10 to use the services of a State or local child
11 support enforcement agency for assistance
12 in collecting child support during and after
13 the case; and

14 “(ii) the address and telephone num-
15 ber of the State or local child support en-
16 forcement agency of the State or political
17 subdivision thereof in which the holder re-
18 sides;

19 “(B) provide written notice of the claim to
20 the State or local child support enforcement
21 agency of the State or political subdivision
22 thereof in which the holder resides that includes
23 the name, address, and telephone number of the
24 holder of the domestic support obligation; and

1 “(C) on the date on which the debtor is
2 granted a discharge under section 1031, provide
3 written notice to the holder of the domestic sup-
4 port obligation and the State or local child sup-
5 port enforcement agency of the State or polit-
6 ical subdivision thereof in which the holder re-
7 sides of—

8 “(i) the granting of the discharge;

9 “(ii) the most recent known address
10 of the debtor;

11 “(iii) the most recent known name
12 and address of the most recent known em-
13 ployer of the debtor; and

14 “(iv) the name of each creditor that
15 holds a claim that is not discharged under
16 paragraph (2) or (4) of section 523(a).

17 “(3) ADDRESS REQUEST.—

18 “(A) IN GENERAL.—The holder of a claim
19 for domestic support against the debtor or a
20 State or local child support enforcement agency
21 of the State or political subdivision thereof in
22 which the holder resides may request from a
23 creditor described in paragraph (2)(C)(iv) the
24 most recent known address of the debtor.

1 “(B) NO LIABILITY.—Notwithstanding any
 2 other provision of law, a creditor that makes a
 3 disclosure in connection with a request made
 4 under subparagraph (A) shall not be liable for
 5 making the disclosure.

6 **“§ 1002. Rights and powers of debtor**

7 “(a) IN GENERAL.—Subject to any limitations of a
 8 trustee under this chapter, the debtor shall have, exclusive
 9 of the trustee, the rights and powers of a trustee under—

10 “(1) subsections (b), (c), (d), (f), and (l) of sec-
 11 tion 363; and

12 “(2) section 364.

13 “(b) AVOIDANCE OF TRANSFERS.—The debtor may
 14 avoid a transfer of property of the debtor or recover a
 15 setoff if—

16 “(1)(A) the transfer is avoidable by the trustee
 17 under section 544, 545, 547, 548, 549, or 1041 or
 18 recoverable by the trustee under section 553; and

19 “(B) the trustee does not attempt to avoid the
 20 transfer; or

21 “(2) section 1042 prohibits the trustee from
 22 avoiding the transfer.

23 **“§ 1003. Debtor engaged in business**

24 “(a) IN GENERAL.—For the purposes of this chapter,
 25 a debtor is engaged in business if the debtor is—

1 “(1) self-employed; and

2 “(2) required to withhold taxes under section
3 3402 of the Internal Revenue Code of 1986.

4 “(b) RIGHTS.—Unless the court orders otherwise, a
5 debtor engaged in business may operate the business of
6 the debtor and, subject to any limitations on a trustee
7 under sections 363(c) and 364 and to such limitations or
8 conditions as the court prescribes, shall have, exclusive of
9 the trustee, the rights and powers of the trustee under
10 such sections.

11 “(c) DUTIES.—A debtor engaged in business—

12 “(1) shall perform the duties of the trustee re-
13 quired under section 704(7); and

14 “(2) is not subject to the provisions of section
15 308.

16 **“§ 1004. Possession of property of the estate**

17 “The debtor shall remain in possession of all property
18 of the estate, unless—

19 “(1) a confirmed plan or an order confirming a
20 plan provides otherwise; or

21 “(2) the court, for cause, orders otherwise.

22 **“§ 1005. Conversion or dismissal**

23 “(a) CONVERSION ON REQUEST OF DEBTOR.—At
24 any time, the debtor may convert a case under this chapter
25 to a case under—

1 “(1) chapter 11, if the debtor is eligible under
2 section 109(e); or

3 “(2) chapter 12, if the debtor is eligible under
4 section 109(f).

5 “(b) CONVERSION OR DISMISSAL ON REQUEST OF
6 OTHER PARTIES.—After notice and a hearing, the court,
7 on its own motion, or on a motion by a creditor, the
8 United States trustee, the trustee, or any other party in
9 interest, may, for cause, dismiss a case under this chapter
10 or, with the consent of the debtor, convert a case under
11 this chapter to a case under chapter 11 or 12, including—

12 “(1) unreasonable delay by the debtor that is
13 prejudicial to creditors;

14 “(2) nonpayment of any fees or costs required
15 under section 1930 of title 28;

16 “(3) failure to timely file a plan under section
17 1021, unless the debtor is eligible for a discharge
18 without a plan under section 1031;

19 “(4) failure to commence making timely pay-
20 ments required under section 1025 if the debtor files
21 a repayment plan;

22 “(5) denial of confirmation of a plan under sec-
23 tion 1024 and denial of a request for additional time
24 for filing another plan;

1 “(6) except as provided by section 1052(8), and
2 only on request of the United States trustee, failure
3 of the debtor in a voluntary case to file, not later
4 than 14 days after the date of the commencement of
5 the case, or additional time as the court may allow,
6 the information required under section 521(a)(1);
7 and

8 “(7) failure to file a repayment plan, if re-
9 quired, by the deadline prescribed under section
10 1021(e).

11 “(c) DISMISSAL.—

12 “(1) DISMISSAL FOR MANIFESTLY IMPROPER
13 USE OF THE BANKRUPTCY SYSTEM.—

14 “(A) IN GENERAL.—Notwithstanding sub-
15 section (b), after notice and a hearing, the
16 court, on its own motion or on a motion by the
17 United States trustee or the trustee, may dis-
18 miss a case on grounds that the granting of re-
19 lief would be a manifestly improper use of the
20 bankruptcy system.

21 “(B) MANIFESTLY IMPROPER USE OF THE
22 BANKRUPTCY SYSTEM.—For the purpose of
23 subparagraph (A), the failure of a debtor to pay
24 an amount that is greater than the minimum
25 payment obligation under a repayment plan

1 alone does not constitute a manifestly improper
2 use of the bankruptcy system.

3 “(2) DISMISSAL AT REQUEST OF DEBTOR.—

4 “(A) IN GENERAL.—With respect to a case
5 that has not been converted under subsection
6 (a)—

7 “(i) at the request of the debtor be-
8 fore any plan is confirmed under section
9 1024, the court shall dismiss the case; and

10 “(ii) at the request of the debtor after
11 any plan is confirmed under section 1024,
12 the court shall dismiss the case, unless the
13 United States trustee or the trustee estab-
14 lishes that dismissal would not be in the
15 best interest of creditors.

16 “(B) WAIVER UNENFORCEABLE.—A waiv-
17 er of the right to dismiss a case under this sec-
18 tion shall be unenforceable.

19 “(C) NO DISCHARGE.—In any case dis-
20 missed under this paragraph—

21 “(i) the court shall not issue a dis-
22 charge; and

23 “(ii) any discharge previously issued
24 is revoked.

1 **“§ 1006. Treatment of certain contracts and leases**

2 “Notwithstanding a provision in any contract or un-
 3 expired lease, or in applicable law, with respect to any con-
 4 tract or unexpired lease of the debtor, the contract or lease
 5 and any right or obligation under the contract or lease
 6 may not be terminated or modified, and neither the debtor
 7 nor any individual liable on such contract or unexpired
 8 lease with the debtor may be declared in default under
 9 the contract or lease at any time during or after the case,
 10 solely because of a provision in the contract or lease that
 11 is conditioned on—

12 “(1) the insolvency or financial condition of the
 13 debtor at any time before the closing of the case;

14 “(2) the commencement of a case under this
 15 title;

16 “(3) the appointment of, or taking possession
 17 by—

18 “(A) a trustee in a case under this title; or

19 “(B) a custodian before the commence-
 20 ment of a case under this title; or

21 “(4) the filing of a plan or the exercise of any
 22 other right under this title.

23 **“§ 1007. Treatment of rental purchase agreements**

24 “(a) DEFINITION OF RENTAL-PURCHASE AGREE-
 25 MENT.—In this section, the term ‘rental-purchase agree-
 26 ment’ means an agreement, irrespective of form—

1 “(1) for the use of personal property, other
2 than a vehicle, by the debtor for personal, family, or
3 household purposes;

4 “(2) that is renewable with each payment; and

5 “(3) that permits, but does not obligate, the
6 debtor to become the owner of the property that is
7 the subject of the agreement.

8 “(b) NO INTEREST IN PROPERTY.—For the purpose
9 of this chapter and notwithstanding applicable nonbank-
10 ruptcy law, the lessor on a rental-purchase agreement does
11 not have an interest in the property covered by the rental-
12 purchase agreement.

13 “(c) ELECTION TO RETAIN PROPERTY.—Notwith-
14 standing section 365, in a case under this chapter, the
15 debtor may elect to retain the property covered by a rent-
16 al-purchase agreement.

17 “(d) CLAIMS OF LESSOR-SELLER.—Notwithstanding
18 sections 365 and 503 and subject to section 502, if the
19 debtor elects to retain the property covered by a rental-
20 purchase agreement, the liability of the debtor to a lessor-
21 seller under the rental-purchase agreement shall—

22 “(1) be treated as if the liability arose imme-
23 diately before the date of the filing of the petition;

24 “(2) not be treated as an administrative ex-
25 pense; and

1 “(3) be limited to the sum of—

2 “(A) accrued and unpaid rent under the
3 rental-purchase agreement; and

4 “(B) future rent and other payments due
5 under the rental-purchase agreement.

6 “(e) TERMINATION.—Nothing in this section shall be
7 construed to prohibit the debtor from terminating a rent-
8 al-purchase agreement.

9 “(f) POST-DISCHARGE EXERCISE OF LESSOR-SELL-
10 ER’S RIGHTS PROHIBITED.—Any attempt to exercise the
11 rights of a lessor-seller under a rental-purchase agreement
12 or applicable nonbankruptcy law after the issuance of a
13 discharge under section 1031 shall be deemed to be a vio-
14 lation of section 524(a).

15 **“§ 1008. Obtaining credit**

16 “(a) DEFINITION OF CREDIT.—In this section, the
17 term ‘credit’ has the meaning given the term in section
18 103 of the Truth in Lending Act (15 U.S.C. 1602).

19 “(b) OBTAINING CREDIT.—

20 “(1) IN GENERAL.—The debtor in a case under
21 this chapter may not obtain credit outside the ordi-
22 nary course of the affairs of the debtor without prior
23 authorization by the court.

24 “(2) COURT APPROVAL.—After notice and a
25 hearing, the court may authorize the debtor to ob-

tain credit under paragraph (1) or incur debt only if it is in the best interests of the debtor.

“(3) VOIDING OF OTHER POST-PETITION CREDIT INCURRED.—Any credit obtained or debt incurred by a debtor not in accordance with this subsection is void.

“(4) CREDIT RATE LIMIT.—In no event may the court authorize the debtor to obtain credit with an annual percentage rate that exceeds the annual percentage rate described in section 987(b) of title 10.

“(5) COMPLIANCE WITH NONBANKRUPTCY LAW.—Credit obtained by a debtor pursuant to this section shall comply with applicable nonbankruptcy law.

“(c) APPLICATION OF SECTION.—This section shall apply to credit obtained by a debtor until the date on which the case is closed under section 350.

“§ 1009. Stay of action against codebtor

“(a) COLLECTION OF DEBT.—Except as provided in subsections (b) and (c) of this section, after the entry of the order for relief under this chapter, a creditor may not act or commence or continue any civil action to collect all or any part of a consumer debt of the debtor from any

1 individual that is liable on the consumer debt with the
2 debtor or that secured the consumer debt, unless—

3 “(1) the individual became liable on, or secured,
4 the consumer debt in the ordinary course of business
5 of the individual; or

6 “(2) the case is closed, dismissed, or converted
7 to a case under chapter 11 or 12 of this title.

8 “(b) NEGOTIABLE INSTRUMENTS.—A creditor may
9 present a negotiable instrument, and may give notice of
10 dishonor of such an instrument.

11 “(c) RELIEF FROM STAY.—On request of a party in
12 interest and after notice and a hearing, the court shall
13 grant relief from the stay provided under subsection (a)
14 with respect to a creditor, to the extent that—

15 “(1) as between the debtor and the individual
16 protected under subsection (a), the individual re-
17 ceived consideration for the claim held by the cred-
18 itor;

19 “(2) the plan filed by the debtor does not pro-
20 pose to pay the claim; or

21 “(3) the interest of the creditor would be irrep-
22 arably harmed by a continuation of the stay.

23 “(d) TERMINATION OF STAY.—On the date that is
24 20 days after the date on which a party in interest files
25 a request under subsection (c) for relief from the stay pro-

1 vided under subsection (a), the stay shall be terminated
 2 with respect to the party in interest, unless the debtor or
 3 any individual that is liable on the consumer debt with
 4 the debtor files and serves upon the party in interest a
 5 written objection to the proposed relief from the stay.

6 **“§ 1010. Interpretive principle**

7 “In cases in under this chapter, the provisions of this
 8 title shall be interpreted liberally in favor of relief for con-
 9 sumer debtors.

10 “SUBCHAPTER II—PLANS

11 **“§ 1021. Filing of plans**

12 “(a) IN GENERAL.—Except as provided in subsection
 13 (c), the debtor may file—

14 “(1) a repayment plan that solely provides for
 15 the treatment of unsecured claims;

16 “(2) a residence plan that solely provides for
 17 the treatment of claims secured by the debtor’s prin-
 18 cipal residence; or

19 “(3) a property plan that solely provides for the
 20 treatment of claims secured by property that is not
 21 the debtor’s principal residence.

22 “(b) DEBTORS WITH NO MINIMUM PAYMENT OBLI-
 23 GATION.—

24 “(1) IN GENERAL.—A debtor that has a min-
 25 imum payment obligation of \$0 shall receive a dis-

1 charge under section 1031 without filing a plan if
2 the debtor is otherwise eligible to receive a discharge
3 under this chapter.

4 “(2) OPTIONAL PLANS.—A debtor that has no
5 minimum payment obligation may elect to file 1 or
6 more plans under subsection (a).

7 “(c) MULTIPLE PLANS.—

8 “(1) IN GENERAL.—

9 “(A) MORE THAN 1 PLAN.—Subject to
10 subparagraph (B), the debtor may file 1 or
11 more plans.

12 “(B) PROHIBITION.—If the court confirms
13 a repayment plan of a debtor, the debtor may
14 not file an additional repayment plan in a case
15 under this chapter.

16 “(2) SEPARATE TREATMENT.—Except as pro-
17 vided in section 1023(c), each plan shall be treated
18 separately for purposes of confirmation, discharge,
19 and revocation of an order of confirmation or dis-
20 charge.

21 “(d) INVOLUNTARY CASES.—In a case commenced
22 under section 303—

23 “(1) a petitioning creditor may file only a re-
24 payment plan under which the minimum payment
25 obligation of the debtor shall be calculated to ex-

1 clude any amounts required by clause (ii) of section
2 101(54)(B);

3 “(2) the debtor may file a repayment plan,
4 which shall supersede any repayment plan filed
5 under paragraph (1); and

6 “(3) if more than 1 petitioning creditor files a
7 repayment plan under paragraph (1) and the debtor
8 does not file a repayment plan under paragraph (2),
9 the court shall confirm the repayment plan that is
10 in the best interest of creditors.

11 “(e) FILING DEADLINE.—The debtor shall promptly
12 file a plan within such period of time as permitted in a
13 rule prescribed the Judicial Conference of the United
14 States, except that the court may extend such time period
15 for cause.

16 **“§ 1022. Contents of plans**

17 “(a) REPAYMENT PLANS.—

18 “(1) IN GENERAL.—A repayment plan—

19 “(A) shall provide that—

20 “(i) the debtor shall satisfy the min-
21 imum payment obligation by—

22 “(I) making deferred cash pay-
23 ments; or

24 “(II) upon request of the trustee,
25 and subject to paragraph (2), ten-

1 dering to the trustee all property of
2 the estate that is not exempt under
3 section 522 not later than 30 days
4 after the date on which the court con-
5 firms the plan, unless the court orders
6 a later date;

7 “(ii) any payments under the repay-
8 ment plan occur during a period not to ex-
9 ceed 36 months from the date on which
10 the first payment is due under a repay-
11 ment plan under section 1025(b)(1); and

12 “(iii) any payment under a repayment
13 plan, other than the final payment, shall
14 be in an amount that is not less than the
15 payments required for 36 equal monthly
16 installments, unless the court orders other-
17 wise for cause, which may include the ir-
18 regular or seasonal nature of the debtor’s
19 income; and

20 “(B) may—

21 “(i) pursuant to section 365, provide
22 for the assumption, rejection, or assign-
23 ment of any executory contract or unex-
24 pired lease of the debtor that has not pre-

1 viously been assumed or rejected under
2 that section;

3 “(ii) provide for the payment in full,
4 in deferred cash payments, over the dura-
5 tion of the repayment plan, of any claim
6 based on a debt of a kind described in sec-
7 tion 523 if the plan also provides for the
8 payment in full, in deferred cash pay-
9 ments, of all claims entitled to priority
10 under section 507, other than the claim of
11 a holder that is based on a debt described
12 in section 507 that agrees to a different
13 treatment of that claim;

14 “(iii) provide for the exercise of any
15 other power of the debtor or the trustee
16 under this title;

17 “(iv) provide for an order garnishing
18 the earnings of the debtor or ordering the
19 authorization of electronic fund transfers
20 from a deposit account of the debtor dur-
21 ing the duration of the repayment plan;
22 and

23 “(v) include any other appropriate
24 provision not inconsistent with this title.

25 “(2) REQUEST FOR TENDER BY TRUSTEE.—

1 “(A) IN GENERAL.—The trustee shall re-
 2 quest the tender of property of the estate that
 3 is not exempt under section 522 only if the liq-
 4 uidation of such property would be reasonably
 5 likely to produce a meaningful distribution to
 6 creditors.

7 “(B) INSTALLMENT REDEMPTION AS AN
 8 ALTERNATIVE TO TENDER.—In lieu of ten-
 9 dering nonexempt property of the estate under
 10 paragraph (1)(A)(i)(II), the debtor may elect to
 11 pay to the trustee under the repayment plan an
 12 amount equal to the value of the interest of the
 13 debtor in such property that is in excess of the
 14 sum of—

15 “(i) any allowed secured claims that
 16 are secured by that property; and

17 “(ii) any exemption applicable under
 18 section 522(b).

19 “(C) EXECUTION OF DOCUMENTS TO PER-
 20 FECT OR RECORD SECURITY INTEREST.—To
 21 satisfy the debtor’s obligation under paragraph
 22 (1)(A)(i)(II) and under this paragraph, the plan
 23 must provide that the debtor will execute any
 24 documents and cooperate with the trustee as

1 necessary to perfect or record the security inter-
2 est created by section 1028(i).

3 “(b) RESIDENCE PLANS.—A residence plan may—

4 “(1) modify or leave unaffected the rights of a
5 holder of a claim secured by the debtor’s principal
6 residence;

7 “(2) provide for the waiving or curing within a
8 reasonable time of any default on any claim secured
9 by the debtor’s principal residence in accordance
10 with subsection (d);

11 “(3) provide for payment of any allowed se-
12 cured claim secured by the debtor’s principal resi-
13 dence;

14 “(4) authorize the debtor to sell any property
15 that is the debtor’s principal residence free and clear
16 of any liens not earlier than 60 days and not later
17 than 180 days after the date of confirmation if the
18 plan provides that—

19 “(A) the debtor shall tender the property
20 that is the debtor’s principal residence to the
21 holder of the first-priority lien, subject to a lien
22 secured by any allowed secured claim of a jun-
23 ior lienholder;

24 “(B) upon acceptance of the tender de-
25 scribed in subparagraph (A), the debtor shall

1 transfer the debtor's principal residence to the
2 holder of the first-priority lien not later than 14
3 days after acceptance of the tender; and

4 “(C) if there is not a timely acceptance of
5 the tender of the principal residence—

6 “(i) a sale free and clear of liens of
7 the debtor's principal residence shall be
8 conducted in a commercially reasonable
9 manner; and

10 “(ii) after deducting the costs of the
11 sale, any liens against the debtor's prin-
12 cipal residence shall attach to the proceeds
13 of the sale;

14 “(5) provide for an order garnishing the earn-
15 ings of the debtor or authorizing electronic fund
16 transfers from a deposit account of the debtor dur-
17 ing the duration of the residence plan, but only to
18 the extent necessary to cure any default on a claim
19 secured by the debtor's principal residence in accord-
20 ance with subsection (d); and

21 “(6) include any other appropriate provision not
22 inconsistent with this title.

23 “(c) PROPERTY PLANS.—A property plan may—

1 “(1) modify or leave unaffected the rights of
2 holders of claims secured by the property, other than
3 property that is the debtor’s principal residence;

4 “(2) provide for the curing or waiving within a
5 reasonable time of any default on any claim secured
6 by the property of the debtor that is not the debtor’s
7 principal residence in accordance with subsection
8 (d)(2);

9 “(3) provide for payment of any allowed se-
10 cured claim secured by the property of the debtor
11 that is not the debtor’s principal residence;

12 “(4) subject to section 522(e), treat as the
13 holder of a secured claim—

14 “(A) the seller or assignee of an install-
15 ment sales contract for personal property or the
16 equivalent of such a contract;

17 “(B) the lessor of a lease of personal prop-
18 erty, the term of which extends beyond the re-
19 maining economic life of the property; or

20 “(C) a party to an agreement, irrespective
21 of form, that is a security interest in personal
22 property under applicable nonbankruptcy law;

23 “(5) provide for an order garnishing the earn-
24 ings of the debtor or ordering the authorization of
25 electronic fund transfers from a deposit account of

1 the debtor during the duration of the property plan;
2 and

3 “(6) include any other appropriate provision not
4 inconsistent with this title.

5 “(d) CURE OF DEFAULT.—

6 “(1) PRINCIPAL RESIDENCE.—Notwithstanding
7 any applicable nonbankruptcy law, a default with re-
8 spect to, or that gives rise to, a lien on the property
9 that is the debtor’s principal residence may be cured
10 by a residence plan under subsection (b) until the
11 debtor ceases to have rights, including a right of re-
12 demption, in the property.

13 “(2) AMOUNT TO CURE.—

14 “(A) IN GENERAL.—Notwithstanding sec-
15 tion 506(b), if a repayment plan, a residence
16 plan, or a property plan provides for the curing
17 of a default, the amount necessary to cure the
18 default shall be determined in accordance with
19 the underlying agreement and applicable non-
20 bankruptcy law.

21 “(B) PROHIBITION.—The cure of a default
22 under subparagraph (A) may not require—

23 “(i) interest on arrearages; or

1 “(ii) the payment of any penalty rate,
2 late fee, or payment required under a pen-
3 alty provision or a similar provision.

4 **“§ 1023. Plan confirmation hearing**

5 “(a) IN GENERAL.—If the trustee, the United States
6 trustee, or a creditor objects to confirmation of a plan filed
7 under section 1021, the court shall hold a hearing on con-
8 firmation of the plan within such period of time as per-
9 mitted in a rule prescribed the Judicial Conference of the
10 United States, except that the court may extend such time
11 period for cause.

12 “(b) CONFIRMATION WITHOUT HEARING.—If no ob-
13 jection is raised, the court shall, upon notice, promptly
14 confirm a plan that complies with section 1024(a) without
15 a hearing.

16 “(c) MULTIPLE PLANS.—If the debtor files more
17 than 1 plan under section 1021, the court shall hold a
18 single hearing on confirmation on all of the plans, un-
19 less—

20 “(1) the court orders otherwise for cause; or

21 “(2) no hearing is required under subsection

22 (b).

1 **“§ 1024. Confirmation of plans**

2 “(a) PLAN REQUIREMENTS.—Subject to subsections
3 (b), (c), and (d), the court shall confirm a plan under this
4 section if all of the following requirements are met:

5 “(1) The plan complies with the applicable pro-
6 visions of this title, other than section 1022(a)(1).

7 “(2) Any fee, charge, or amount that is re-
8 quired to be paid before confirmation under chapter
9 123 of title 28 or the plan has been paid.

10 “(3) The plan has not been proposed—

11 “(A) in bad faith, which may not be dem-
12 onstrated solely by the amount of payments
13 proposed by the debtor under a repayment plan;
14 or

15 “(B) by any means forbidden by law.

16 “(4) The debtor is likely to be able to make all
17 payments under the plan and to comply with the
18 plan.

19 “(5) In the case of a debtor that is required by
20 a judicial or administrative order or by a statute to
21 pay a domestic support obligation, the debtor has
22 paid all amounts required by such domestic support
23 obligation that first became payable after the date of
24 the filing of the petition.

25 “(b) OBJECTION TO REPAYMENT PLAN.—

1 “(1) IN GENERAL.—Subject to paragraph (2),
2 if the trustee or the holder of an allowed unsecured
3 claim objects to a repayment plan that complies with
4 subsection (a), the court shall confirm the repay-
5 ment plan only if the plan satisfies the requirements
6 of section 1022(a)(1).

7 “(2) REDUCED MINIMUM PAYMENT OBLIGA-
8 TION.—If the court finds that the debtor is unable
9 to pay the full minimum payment obligation due to
10 reasonably necessary expenses, including medical ex-
11 penses, child care expenses, high local housing costs,
12 special education needs, expenses for the care of an
13 elderly, chronically ill, or disabled household member
14 or member of the debtor’s family, child or spousal
15 support, or business or employment-related expenses,
16 the court shall confirm a plan with an appropriately
17 reduced minimum payment obligation that reflects
18 the debtor’s ability to repay.

19 “(c) OBJECTION TO RESIDENCE PLAN.—If the hold-
20 er of an allowed secured claim secured by the debtor’s
21 principal residence objects to the confirmation of a resi-
22 dence plan, the court shall confirm the residence plan only
23 if, for any such allowed secured claim of which the holder
24 has objected to the confirmation, the residence plan pro-
25 vides that—

1 “(1) the holder retains the lien securing the
2 claim;

3 “(2) the value, as of the effective date of the
4 residence plan, of the payments to be distributed
5 under the residence plan on account of the claim is
6 not less than the allowed amount of the secured
7 claim;

8 “(3) payments on all claims under the residence
9 plan are in equal monthly amounts, other than pay-
10 ments to cure a default under section
11 1022(a)(2)(B);

12 “(4) except as provided in paragraph (5), de-
13 fault under the residence plan constitutes default
14 under any security agreement that creates a security
15 interest in the debtor’s principal residence;

16 “(5) the debtor will be in default for a late pay-
17 ment under the plan and any security agreement
18 that creates a security interest in the debtor’s prin-
19 cipal residence only if the debtor is more than 120-
20 days delinquent on any payment under the residence
21 plan;

22 “(6) the holders of any judicial lien or statutory
23 lien created before the order for relief cannot exer-
24 cise any remedies under applicable nonbankruptcy

1 law, unless the debtor is 120-days delinquent on any
2 payment under the residence plan;

3 “(7) the last payment on account of the secured
4 claim is due on a date that is not later than the
5 later of—

6 “(A) 15 years after the date of confirma-
7 tion of the residence plan; or

8 “(B) 5 years after the original maturity
9 date of the loan relating to the claim; and

10 “(8) the debt secured by the debtor’s principal
11 residence that is dealt with by the residence plan has
12 not been previously provided for by a residence plan
13 that was—

14 “(A) confirmed on a date that is not more
15 than 6 years before the date of the filing of the
16 petition; and

17 “(B) completed.

18 “(d) OBJECTION TO PROPERTY PLAN.—If the holder
19 of an allowed secured claim that is secured by property
20 that is not the debtor’s principal residence objects to the
21 confirmation of a property plan, the court shall confirm
22 the property plan only if—

23 “(1) the property plan provides that—

24 “(A) the holder of the claim retains the
25 lien securing the allowed secured claim;

1 “(B) the value, as of the effective date of
2 the property plan, of the property to be distrib-
3 uted under the property plan on account of the
4 claim is not less than the amount of the allowed
5 secured claim, unless—

6 “(i) the property securing the claim is
7 a motor vehicle that was acquired by the
8 debtor within the 90-day period imme-
9 diately preceding the date of the filing of
10 the petition; and

11 “(ii) the lien securing the claim is a
12 purchase-money security interest;

13 “(C) the value, as of the effective date of
14 the property plan, of property to be distributed
15 on account of a claim described in clauses (i)
16 and (ii) of subparagraph (B) is not less than
17 the allowed amount of the claim, as calculated
18 under section 502;

19 “(D) payments on all claims under the
20 property plan are in equal monthly amounts;

21 “(E) except as provided in subparagraph
22 (F), default under the property plan constitutes
23 default under any security agreement that cre-
24 ates a security interest in the property subject
25 to the property plan;

1 “(F) the debtor is in default for a late pay-
2 ment under the plan and any security agree-
3 ment that creates a security interest in the
4 property subject to the property plan only if the
5 debtor is not less than 90 days delinquent on
6 payment to the holder of the security interest
7 under the property plan;

8 “(G) the property plan provides that the
9 holder of a judicial lien or statutory lien created
10 before the date of the order for relief cannot ex-
11 ercise any remedies relating to the judicial lien
12 or statutory lien under applicable nonbank-
13 ruptcy law, unless the debtor is not less than 90
14 days delinquent on any payment to the
15 lienholder under the property plan;

16 “(H) the last payment due under the prop-
17 erty plan is due on a date that is not later than
18 the later of—

19 “(i) 5 years after the date of con-
20 firmation of the property plan; or

21 “(ii) the original maturity date of
22 loan; and

23 “(I) the debt secured by the property that
24 is dealt with by the property plan has not been

1 previously provided for by a property plan that
2 was—

3 “(i) confirmed on a date that is not
4 more than 6 years before the date of the
5 filing of the petition; and

6 “(ii) completed;

7 “(2) if the property securing the claim of the
8 objecting holder is a motor vehicle—

9 “(A) the debtor has provided the holder of
10 any security interest in the motor vehicle with
11 reasonable evidence of the maintenance of any
12 required insurance coverage on the motor vehi-
13 cle securing the claim sufficient to protect the
14 interest of the holder in the motor vehicle; and

15 “(B) the motor vehicle is—

16 “(i) used regularly as a means of
17 transportation for the debtor or a depend-
18 ent of the debtor; or

19 “(ii) used by the debtor or a depend-
20 ent of the debtor in business; and

21 “(3) if the property securing the claim of the
22 objecting holder is not a motor vehicle—

23 “(A) the property is reasonably necessary
24 for the support or maintenance of the debtor or
25 a dependent of the debtor; or

1 “(B) the property is reasonably necessary
2 for the continuation, preservation, and oper-
3 ation of a business owned or operated by the
4 debtor or a dependent of the debtor.

5 “(e) IMPAIRMENT.—

6 “(1) IN GENERAL.—The holder of an allowed
7 secured claim that is not impaired under a plan may
8 not object to a residence plan under subsection (c)
9 or a property plan under subsection (d).

10 “(2) DETERMINATION.—For the purpose of
11 this subsection, impairment shall be determined
12 under section 1124.

13 “(f) DENIAL OF MOTION.—

14 “(1) IN GENERAL.—A denial of a motion to
15 confirm a plan shall constitute a final, appealable
16 order.

17 “(2) PLAN MODIFICATION.—Nothing in this
18 section shall be construed to prevent a debtor from
19 proposing to modify a plan that has been denied
20 confirmation.

21 “(g) MULTIPLE PLANS.—If the debtor has filed mul-
22 tiple plans, any party in interest may request that the con-
23 firmation of any plan be stayed until the date on which
24 the court confirms or denies any other plan.

1 “(h) INTEREST RATE.—The rate of interest that
 2 shall be used to calculate the value of property distributed
 3 under a plan, as of the effective date of the plan, shall
 4 be—

5 “(1) for the purpose of subsection (c)(2)—

6 “(A) in the case of a first priority lien, the
 7 current average prime offer rate (as defined in
 8 section 1026.35(a)(2) of title 12, Code of Fed-
 9 eral Regulations) for a loan of the most similar
 10 duration and rate type; and

11 “(B) in the case of any other lien, a rate
 12 that is 300 basis points greater than the cur-
 13 rent average prime offer rate (as defined in sec-
 14 tion 1026.35(a)(2) of title 12, Code of Federal
 15 Regulations) for a loan of the most similar du-
 16 ration and rate type; and

17 “(2) for the purpose of subsection (d)(2), the
 18 current average prime offer rate for motor vehicle fi-
 19 nancing of the most similar duration and rate type,
 20 as determined by the Bureau of Consumer Financial
 21 Protection under section 201(e) of the Consumer
 22 Bankruptcy Reform Act of 2024.

23 **“§ 1025. Payments under a repayment plan**

24 “(a) DUTIES OF TRUSTEE.—The trustee shall—

1 “(1) collect and be accountable for any future
2 income of the debtor that is designated for a pay-
3 ment to a creditor under a repayment plan;

4 “(2) accept and be accountable for any property
5 of the estate tendered by the debtor pursuant to a
6 repayment plan under section 1022(a)(1)(A)(i)(II);
7 and

8 “(3) reduce to money and be accountable for
9 any property of the estate tendered by the debtor
10 under the repayment plan as expeditiously as is com-
11 patible with the best interests of the parties in inter-
12 est.

13 “(b) PAYMENTS.—

14 “(1) IN GENERAL.—Except as provided by sec-
15 tion 1027 and unless the court orders otherwise, not
16 later than 30 days after the date of the order for re-
17 lief under this chapter, the debtor shall—

18 “(A) commence making payments in the
19 amount proposed to be made under a repay-
20 ment plan; and

21 “(B) tender to the trustee any relevant
22 property of the estate requested by the trustee
23 under section 1022(a)(1)(A)(i)(II), unless the
24 debtor has elected under section 1022(a)(2)(B)

1 to pay the trustee for the value of such prop-
2 erty under a repayment plan.

3 “(2) ACTION BY TRUSTEE.—

4 “(A) RETENTION OF PAYMENTS PENDING
5 PLAN CONFIRMATION.—The trustee shall retain
6 a payment made under paragraph (1) until the
7 date on which the repayment plan is confirmed
8 or denied under section 1024.

9 “(B) DISTRIBUTION OF PAYMENTS.—If a
10 repayment plan is confirmed under section
11 1024, the trustee shall distribute any payments
12 retained under subparagraph (A) in accordance
13 with the repayment plan as soon as is prac-
14 ticable.

15 “(C) RETURN OF PAYMENTS.—The trust-
16 ee, after deducting the sum of each allowed ad-
17 ministrative expense under section 503(b), shall
18 return to the debtor any payments retained
19 under paragraph (1) if the case is dismissed or
20 converted.

21 “(3) MODIFICATION.—Subject to section 363,
22 pending confirmation of a repayment plan, the
23 court, after notice and a hearing, may for cause
24 modify, increase, or reduce the payments required
25 under this subsection.

1 “(c) PAYMENTS TO CREDITORS.—

2 “(1) IN GENERAL.—Except as otherwise pro-
3 vided in the repayment plan or in the order con-
4 firming the repayment plan, after confirmation of
5 the plan, the trustee shall make payments to credi-
6 tors under the repayment plan.

7 “(2) PROHIBITION.—Except as provided in sub-
8 section (d), the trustee may not make a payment de-
9 scribed in section 1022(a)(1)(B)(ii) under a repay-
10 ment plan until the date on which the trustee makes
11 every payment on all claims entitled to priority
12 under section 507, other than a claim that is based
13 on a debt described in section 507, the holder of
14 which agrees to a different treatment of such claim.

15 “(d) PRIORITY OF PAYMENTS.—

16 “(1) IN GENERAL.—Subject to paragraphs (2)
17 and (3), all payments made by the trustee under this
18 section shall be disbursed according to the order of
19 priority in section 726.

20 “(2) ADMINISTRATIVE EXPENSES AND FEES.—
21 Before or at the time of each payment to a creditor
22 under a repayment plan, the trustee shall pay any
23 unpaid claim of a kind specified in section
24 507(a)(2).

1 “(3) EXCEPTIONS.—In disbursing payments
2 under this section, the trustee shall, at the time of
3 each disbursement, pay—

4 “(A) any unpaid claim of the kind de-
5 scribed in section 507(a)(2); and

6 “(B) if a standing trustee appointed under
7 section 586(b) of title 28 is serving in the case,
8 the percentage fee fixed for the standing trustee
9 under section 586(e) of title 28.

10 “(4) PROPERTY RECOVERED IN AVOIDANCE AC-
11 TIONS.—Subject to any exemption allowed under
12 section 522, the trustee shall disburse any property
13 the trustee recovers under section 550 in accordance
14 with this subsection.

15 “(e) ENFORCEMENT OF OBLIGATIONS OF DEBTOR.—

16 “(1) IN GENERAL.—Subject to paragraph (2),
17 the obligations of a debtor under a repayment plan
18 may be enforced solely by the trustee, which may in-
19 clude the enforcement of the security interest cre-
20 ated by section 1028(i).

21 “(2) EXCEPTION.—The holder of a claim pro-
22 vided for under section 1022(a)(1)(B)(ii) may en-
23 force the debt that is the basis for the claim in ac-
24 cordance with section 1028(b).

1 “(3) 90-DAY DELINQUENCY REQUIREMENT.—

2 The trustee may not commence any action to enforce
3 an obligation of the debtor under a repayment plan
4 based on a delinquent payment until after the date
5 on which the debtor has been delinquent on the pay-
6 ment for a 90-day period.

7 “(4) PLAN ENFORCEABLE BY TRUSTEE AS A
8 SIMPLE CONTRACT.—Subject to sections 362 and
9 1029 and paragraph (6) of this subsection, the
10 trustee may enforce an obligation of the debtor
11 under a repayment plan as a simple contract under
12 applicable nonbankruptcy law.

13 “(5) APPLICATION OF NONBANKRUPTCY LAW.—
14 Except as provided in section 1029, enforcement of
15 the obligations of a debtor under a repayment plan
16 shall be subject to applicable nonbankruptcy law, in-
17 cluding laws relating to the garnishment of the
18 wages of the debtor.

19 “(6) INEFFICIENT ENFORCEMENT PROHIB-
20 ITED.—The trustee may not enforce the obligations
21 of the debtor under a repayment plan if such en-
22 forcement would not produce a meaningful distribu-
23 tion to creditors.

24 “(7) TRUSTEE RECOVERY OF FEES AND
25 COSTS.—

1 “(A) IN GENERAL.—The trustee may re-
 2 cover from the debtor the reasonable attorneys’
 3 fees and costs of enforcing the debtor’s obliga-
 4 tion under a repayment plan in an amount
 5 equal to not more than 2 times the minimum
 6 payment obligation under the plan.

7 “(B) DEBTOR’S LIABILITY.—The debtor’s
 8 liability for the fees and costs described in sub-
 9 paragraph (A)—

10 “(i) shall be in addition to the min-
 11 imum payment obligation; and

12 “(ii) may be awarded to the trustee
 13 notwithstanding any previous compensa-
 14 tion to which the trustee might be entitled
 15 under section 330.

16 “(8) STATUTE OF LIMITATIONS FOR TRUSTEE
 17 ENFORCEMENT.—An action by the trustee to enforce
 18 an obligation of the debtor under a repayment plan
 19 may not be commenced on a date that is more than
 20 2 years after the earliest date on which the trustee
 21 may bring an action under paragraph (3).

22 “(9) TRUSTEE’S RIGHTS NONASSIGNABLE.—
 23 Any assignment, factoring, or transferring of rights
 24 or amounts a debtor owes to a trustee under a re-

1 payment plan, or of rights or authority to collect any
2 such amounts, is void.

3 **“§ 1026. Payments under a residence plan or property**
4 **plan**

5 “(a) IN GENERAL.—Payments under a residence
6 plan or a property plan shall be made by the debtor in
7 accordance with the plan.

8 “(b) CURE OF DEFAULT.—

9 “(1) IN GENERAL.—If a residence plan or prop-
10 erty plan proposes to cure a default on a claim se-
11 cured by property of the debtor, the debtor may,
12 upon completion of the cure payments due under the
13 plan, send a certification to the holder of such claim
14 that the debtor paid in full the amount to cure any
15 default on the claim using a form prescribed by the
16 Judicial Conference of the United States.

17 “(2) FINAL CURE ORDER.—The court, on re-
18 quest of the debtor and in accordance with applica-
19 ble Federal Rules of Bankruptcy Procedure, shall
20 determine whether the debtor has cured the default
21 and paid all required post-petition amounts.

22 **“§ 1027. Protection of lessors and purchase money**
23 **lenders**

24 “(a) LEASE PAYMENTS.—The debtor shall timely
25 make any payments scheduled in a lease of personal prop-

erty directly to the lessor for the portion of the obligation that becomes due after the date of the order for relief under this chapter, unless—

“(1) the court orders otherwise;

“(2) the debtor rejects a lease of personal property under section 365(a); or

“(3) the debtor assumes a lease of personal property under section 365(p)(1)(B).

“(b) INSURANCE COVERAGE.—Not later than 60 days after the date of the order for relief under this chapter, a debtor who has proposed a plan that retains possession of personal property subject to a lease a purchase money security interest shall—

“(1) provide the lessor or holder of the claim reasonable evidence of the maintenance of any insurance coverage required under the lease or purchase money security agreement with respect to the use or ownership of the property; and

“(2) continue to provide the reasonable evidence required under paragraph (1) for as long as the debtor retains possession of the property before the date of confirmation of a plan addressing the property.

1 **“§ 1028. Effect of confirmation**

2 “(a) BINDING EFFECT.—The provisions of a con-
3 firmed plan bind the debtor and each creditor of a claim
4 for which the plan provides, regardless of whether the
5 creditor has objected to the plan.

6 “(b) REPAYMENT PLAN INJUNCTION.—Confirmation
7 of a repayment plan shall operate as an injunction against
8 the commencement or continuation of an action, the em-
9 ployment of process, or an act to collect, recover, or offset
10 any debt excepted from discharge under section 523(a)
11 and treated under section 1022(a)(1)(B)(ii) until—

12 “(1) the date on which the debtor completes all
13 payments due under the plan; or

14 “(2) the debtor is not less than 90 days delin-
15 quent on a payment required under a repayment
16 plan.

17 “(c) RESIDENCE PLAN INJUNCTION.—Except as pro-
18 vided in subsection (e), confirmation of a residence plan
19 shall operate as an injunction against the commencement
20 or continuation of an action, the employment of process,
21 or an act, to collect, recover, or offset any debt treated
22 under section 1022(b)(2) or property securing such debt
23 as long as the debtor is not more than 120 days delinquent
24 on a payment required under a residence plan.

25 “(d) PROPERTY PLAN INJUNCTION.—Except as pro-
26 vided in subsection (e), confirmation of a property plan

1 shall operate as an injunction against the commencement
2 or continuation of an action, the employment of process,
3 or an act, to collect, recover, or offset any debt treated
4 under section 1022(c)(2) or property securing such debt
5 as long as the debtor is not more than 90 days delinquent
6 on a payment required under a property plan.

7 “(e) REQUEST FOR RELIEF FROM INJUNCTION.—

8 “(1) IN GENERAL.—A party in interest may re-
9 quest from the court relief from the operation of an
10 injunction under subsection (c) or (d).

11 “(2) GRANTING OF RELIEF.—The court shall
12 grant relief requested under paragraph (1) for
13 cause.

14 “(f) VESTING OF PROPERTY.—Except as otherwise
15 provided in a plan or the order confirming the plan, the
16 confirmation of a plan vests all of the property of the es-
17 tate in the debtor.

18 “(g) FREE AND CLEAR.—Except as otherwise pro-
19 vided in a plan or in the order confirming the plan, the
20 property vesting in the debtor under subsection (f) is free
21 and clear of any claim or interest of any creditor holding
22 a claim provided for by the plan.

23 “(h) SECURED CLAIMS.—Except as provided by sec-
24 tion 1031, the confirmation of a repayment plan leaves

1 unaltered the rights of the holder of a secured claim that
2 has not been avoided under this title.

3 “(i) SECURITY INTEREST CREATED TO SECURE RE-
4 PAYMENT PLAN OBLIGATION.—

5 “(1) IN GENERAL.—

6 “(A) EFFECT OF CONFIRMATION.—Except
7 as provided by subparagraph (C), the confirma-
8 tion of a repayment plan shall create a security
9 interest, which shall be deemed to have arisen
10 by agreement, in favor of the trustee on any
11 nonexempt property of the estate retained by
12 the debtor.

13 “(B) FUNCTION.—The security interest
14 described in subparagraph (A) shall secure pay-
15 ment of the amount the court determines the
16 debtor must pay to satisfy the requirement of
17 section 1025(b).

18 “(C) EXCEPTION.—If a debtor is not re-
19 quired to make payments under section
20 1025(b), the security interest in subparagraph
21 (A) shall not arise.

22 “(2) RECORD OF SECURITY INTEREST.—

23 “(A) IN GENERAL.—The trustee may per-
24 fect or record the security interest described in
25 paragraph (1)(A) in the manner directed by ap-

1 plicable nonbankruptcy law for perfecting a se-
2 curity interest in the type of property subject to
3 the trustee's security interest.

4 “(B) FEE.—The trustee shall pay any cus-
5 tomary fee charged under applicable nonbank-
6 ruptcy law for perfection or recordation of the
7 security interest described in paragraph (1)(A).

8 “(C) TAX EXEMPTION.—The trustee and
9 any other entity shall be exempt from any rec-
10 ordation tax, transfer tax, or other similar tax
11 that would otherwise accrue to the trustee or
12 any other entity because of perfection or rec-
13 ordation of a security interest under this sec-
14 tion, and the failure to pay any such tax shall
15 not be grounds for any filing office or officer to
16 refuse to accept a filing from a trustee seeking
17 to perfect a security interest under this section.

18 “(D) NO LIABILITY.—The trustee shall
19 incur no liability to creditors or the estate for
20 failure to perfect or record a security interest
21 described in paragraph (1)(A) if the trustee had
22 a reasonable and good faith belief that the costs
23 of perfection or recordation exceeded the bene-
24 fits.

1 “(E) PERFECTION BY POSSESSION.—The
 2 trustee may not perfect the security interest
 3 created by this section by taking possession of
 4 the property unless the debtor consents in writ-
 5 ing.

6 “(F) TERMINATION.—Within a reasonable
 7 time after satisfaction of the minimum payment
 8 obligation, the trustee shall terminate any per-
 9 fection or recordation of a security interest de-
 10 scribed in paragraph (1)(A) in the manner di-
 11 rected by applicable nonbankruptcy law for ter-
 12 minating the perfection or recordation of a se-
 13 curity interest in the type of property subject to
 14 the trustee’s security interest.

15 “(3) PRIORITY OF SECURITY INTEREST.—

16 “(A) IN GENERAL.—The security interest
 17 described in paragraph (1)(A) shall have pri-
 18 ority as determined by applicable nonbank-
 19 ruptcy law that governs security interests in the
 20 type of property subject to the trustee’s security
 21 interest.

22 “(B) DEEMING OF VALUE GIVEN.—With
 23 respect to the security interest described in
 24 paragraph (1)(A), for purposes of priority
 25 under the applicable nonbankruptcy law, the

1 trustee shall be deemed to have given value
2 under a simple contract and in good faith as of
3 the moment of confirmation.

4 “(C) DOMESTIC SUPPORT OBLIGATIONS.—
5 Notwithstanding subparagraph (B), a security
6 interest created under paragraph (1)(A) shall
7 be subordinate to any lien that secures payment
8 of a domestic support obligation.

9 “(4) SALE OF PROPERTY.—

10 “(A) IN GENERAL.—If the debtor sells
11 property covered by the security interest cre-
12 ated under paragraph (1)(A), the buyer takes
13 free of the security interest only if the debtor
14 tenders to the trustee the sales proceeds after
15 costs of sale and satisfaction of liens superior to
16 the security interest created by the security in-
17 terest.

18 “(B) SURPLUS.—If the proceeds of sale
19 tendered to the trustee in accordance with sub-
20 paragraph (A) exceed the minimum payment
21 obligation, the trustee shall return the surplus
22 to the debtor.

23 “(5) ENFORCEMENT OF SECURITY INTEREST.—

24 “(A) IN GENERAL.—If the debtor is delin-
25 quent on the repayment plan under section

1 1025(e)(3), the trustee may request that the
2 court order the debtor to turn over any prop-
3 erty covered by the security interest created
4 under paragraph (1).

5 “(B) GRANTING OF REQUEST.—The court
6 shall grant the trustee’s request for turnover
7 under subparagraph (A) unless—

8 “(i) the delinquency is because of cir-
9 cumstances that the debtor could not rea-
10 sonably avoid; and

11 “(ii) the debtor shows there is a rea-
12 sonable probability of curing the delin-
13 quency within a reasonable time.

14 “(C) SALE OF PROPERTY.—After the debt-
15 or turns over property under this paragraph,
16 the trustee shall—

17 “(i) sell the property;

18 “(ii) after deducting costs of the sale,
19 satisfying liens superior to the security in-
20 terest created by paragraph (1)(A), and
21 satisfying any compensation owed the
22 trustee, apply the sales proceeds to pay-
23 ment of the minimum payment obligation;
24 and

1 “(iii) return any surplus from the sale
2 above the minimum payment obligation to
3 the debtor.

4 “(D) INSTRUMENT TO TRANSFER.—After
5 a sale in accordance with this paragraph, the
6 debtor or the trustee is authorized to execute,
7 on the debtor’s or the trustee’s behalf, as the
8 case may be, any instrument necessary or or-
9 dered by the court to effectuate the transfer to
10 the purchaser.

11 “(j) EFFECT OF RESIDENCE OR PROPERTY PLAN.—
12 Except to the extent inconsistent with the plan or the pro-
13 visions of this title, confirmation of a residence plan or
14 a property plan leaves unaltered the rights of the parties
15 under any agreement that is the basis for a claim secured
16 by property provided for by the plan.

17 “(k) CERTAIN CONTRACT PROVISIONS VOID.—

18 “(1) IPSO FACTO CLAUSES VOID.—The con-
19 firmation of a plan voids any provision in a contract
20 provided for by the plan that is conditioned on—

21 “(A) the insolvency or financial condition
22 of the debtor at any time before the closing of
23 a case;

24 “(B) the commencement of a case under
25 this title; or

1 “(C) the appointment of, or taking of pos-
 2 session by, a trustee in a case under this title
 3 or a custodian before a case is commenced
 4 under this title.

5 “(2) ARBITRATION AND JOINT-ACTION PROVI-
 6 SIONS VOID.—Notwithstanding any contrary provi-
 7 sion of nonbankruptcy law, the confirmation of a
 8 plan voids any pre-dispute arbitration agreement or
 9 pre-dispute joint-action lawsuit waiver relating to
 10 property subject to the plan.

11 “(1) JURISDICTION TO RESOLVE DISPUTES.—Upon
 12 confirmation of a plan, the court shall retain jurisdiction
 13 to resolve any disputes arising under, or relating to, the
 14 plan and may order any appropriate relief in such a dis-
 15 pute, including the suspension of the payment obligations
 16 of the debtor under the plan.

17 **“§ 1029. Modification of repayment plan**

18 “(a) IN GENERAL.—After notice and a hearing, the
 19 court may, for cause, modify an obligation of the debtor
 20 under a repayment plan based on a material change in
 21 the financial condition of the debtor that—

22 “(1) occurs after the date of the confirmation
 23 of the repayment plan; and

24 “(2) would impose a substantial burden on the
 25 debtor or a dependent of the debtor.

1 “(b) UNANTICIPATED ATTORNEY’S FEES.—If the
 2 debtor incurs unanticipated attorney’s fees for services
 3 provided subsequent to confirmation of a repayment plan,
 4 including for services relating to this section, after notice
 5 and a hearing, the court may, for cause—

6 “(1) subject to section 502(b)(3), allow the
 7 debtor to modify the repayment plan to include
 8 treatment of such attorney’s fees; and

9 “(2) permit the debtor to extend the term of a
 10 repayment plan by up to 6 months to facilitate
 11 treatment of such attorney’s fees.

12 “SUBCHAPTER III—DISCHARGE

13 “§ 1031. Discharge; scope and timing

14 “(a) IN GENERAL.—Subject to subsection (b), the
 15 court shall grant the debtor a discharge in accordance with
 16 subsection (c) as soon as is practicable after—

17 “(1) the date of confirmation of a repayment
 18 plan; or

19 “(2) in the case of a debtor that has no min-
 20 imum payment obligation, the date on which the
 21 deadline for filing a repayment plan under section
 22 1021(e) expires.

23 “(b) EXCEPTIONS.—The court may not grant a dis-
 24 charge under subsection (a) to a debtor who has—

1 “(1) been granted a discharge under this sec-
2 tion, under section 1141, 1192, 1128, or under sec-
3 tion 727 or 1328, as in effect on the day before the
4 date of enactment of the Consumer Bankruptcy Re-
5 form Act of 2024, within 6 years of the date of the
6 filing of the petition;

7 “(2) failed to tender the property of the estate
8 that is designated to be tendered under a repayment
9 plan under section 1022(a)(1)(A)(i)(II);

10 “(3)(A) executed a written waiver of discharge
11 after the date of the order for relief; and

12 “(B) appeared at a hearing at which the court
13 determined that the debtor adequately understands
14 the terms and consequences of the waiver described
15 in subparagraph (A);

16 “(4) with the intent to hinder, delay, or defraud
17 a creditor or an officer of the estate charged with
18 the custody of property under this title, transferred,
19 removed, destroyed, mutilated, concealed, or per-
20 mitted the transfer, removal, destruction, mutilation,
21 or concealment of—

22 “(A) property of the debtor within 1 year
23 of the date of the filing of the petition; or

24 “(B) property of the estate after the date
25 of the filing of the petition;

1 “(5) concealed, destroyed, mutilated, falsified,
2 or failed to keep or preserve any recorded informa-
3 tion from which the financial condition or business
4 transactions of the debtor might have been
5 ascertained, unless such act or failure was justified
6 under all of the circumstances of the case;

7 “(6) knowingly and fraudulently, in the case or
8 in connection with the case—

9 “(A) made a false oath or account;

10 “(B) presented or used a false claim;

11 “(C) gave, offered, received, or attempted
12 to obtain money, property, or advantage, or a
13 promise of money, property, or advantage, for
14 acting or forbearing to act; or

15 “(D) withheld from the trustee any re-
16 corded information, including books, documents,
17 records, and papers, relating to the property or
18 financial affairs of the debtor;

19 “(7) failed to satisfactorily explain, before the
20 determination of denial of discharge under this para-
21 graph, any loss of assets or deficiency of assets to
22 meet the liabilities of the debtor; or

23 “(8) refused in the case—

1 “(A) to obey any lawful order of the court,
2 other than an order to respond to a material
3 question or to testify;

4 “(B) on the ground of privilege against
5 self-incrimination, to respond to a material
6 question approved by the court or to testify
7 after the debtor has been granted immunity
8 with respect to the matter concerning which the
9 privilege was invoked; or

10 “(C) on a ground other than a properly in-
11 voked privilege against self-incrimination, to re-
12 spond to a material question approved by the
13 court or to testify.

14 “(c) DEBTS DISCHARGED.—Except as provided in
15 section 523, a discharge under subsection (a) discharges
16 the debtor from all debts that arose before the date of
17 the order for relief under this chapter and any liability
18 on a claim that is determined under section 502 as if such
19 debt or claim had arisen before the commencement of the
20 case, whether or not—

21 “(1) a proof of claim based on any such debt
22 or liability is filed under section 501; or

23 “(2) a claim based on any such debt or liability
24 is allowed under section 502.

1 “(d) NOTICE OF DEBTOR’S RIGHTS.—Upon granting
 2 a discharge under subsection (a), the court shall include
 3 in the discharge order provided to the debtor on a form
 4 prescribed by the Judicial Conference of the United States
 5 in accordance with rule 9009 of the Federal Rules of
 6 Bankruptcy Procedure a conspicuous notice of—

7 “(1) the right to bring an action for contempt
 8 or a civil action under section 524(c); and

9 “(2) the existence of other Federal or State
 10 laws that may provide additional remedies to the
 11 debtor in the event a person violates section 524.

12 “(e) SCOPE OF DISCHARGE WITH RESPECT TO
 13 TAXES.—

14 “(1) IN GENERAL.—Subject to paragraph (2),
 15 if the debtor pays through a repayment plan all tax
 16 debts entitled to priority under section 507(a)(8),
 17 the discharge under subsection (a) shall apply to all
 18 debts described in section 523(a)(1).

19 “(2) EXCEPTION.—Paragraph (1) shall not
 20 apply to a debt incurred through fraud.

21 **“§ 1032. Revocation of discharge or order of con-**
 22 **firmation**

23 “(a) IN GENERAL.—On request of the trustee, a
 24 creditor, or the United States trustee, at any time within
 25 1 year after the date of the entry of an order of confirma-

1 tion under section 1024 or an order of discharge under
 2 section 1031, and after notice and a hearing, the court
 3 may revoke such order only if—

4 “(1) such confirmation or discharge was ob-
 5 tained through the fraud of the debtor and the re-
 6 questing party did not know of such fraud until
 7 after the granting of such confirmation or discharge;
 8 or

9 “(2) the debtor has refused, in the case—

10 “(A) to obey any lawful order of the court,
 11 other than an order to respond to a material
 12 question or to testify;

13 “(B) on the ground of privilege against
 14 self-incrimination, to respond to a material
 15 question approved by the court or to testify,
 16 after the debtor has been granted immunity
 17 with respect to the matter concerning which
 18 such privilege was invoked; or

19 “(C) on a ground other than the properly
 20 invoked privilege against self-incrimination, to
 21 respond to a material question approved by the
 22 court or to testify.

23 “(b) DISPOSAL OF CASE.—If the court revokes an
 24 order of confirmation or an order of discharge under sub-

1 section (a), the court shall convert or dismiss the case
2 under section 1005.

3 “SUBCHAPTER IV—AVOIDANCE ACTIONS

4 **“§ 1041. Treatment of certain liens**

5 “The trustee may avoid a lien that secures a claim
6 of a kind described in section 726(a)(4).

7 **“§ 1042. Limitations on avoidance actions**

8 “The trustee may not bring an action to avoid a
9 transfer or obligation under section 544, 545, 547, 548,
10 553, or 1041, unless there are allowed unsecured claims
11 against the estate that the debtor does not propose to pay
12 in full under a repayment plan.

13 “SUBCHAPTER V—LIMITED PROCEEDINGS

14 **“§ 1051. Election of limited proceeding**

15 “(a) IN GENERAL.—

16 “(1) ELECTION OF LIMITED PROCEEDING.—In
17 a case commenced under section 301 or 302, a debt-
18 or that is eligible to file under this chapter may, as
19 part of the petition for relief, elect to conduct a lim-
20 ited proceeding that affects only claims secured by
21 specific items of the property of the debtor under
22 this subchapter.

23 “(2) GENERAL PROCEEDING AS DEFAULT.—If
24 the debtor does not elect to conduct a limited pro-
25 ceeding in a case under this chapter—

1 “(A) the case shall proceed as a general
2 proceeding under this title; and

3 “(B) this subchapter shall not apply to the
4 case.

5 “(b) LIMITATION ON ELECTION.—

6 “(1) IN GENERAL.—After the entry of order for
7 relief, the debtor may not elect to conduct a limited
8 proceeding.

9 “(2) ELECTION AFTER DISMISSAL.—Nothing in
10 this section shall preclude a debtor, subsequent to
11 the dismissal of a case, from—

12 “(A) filing a petition under section 301 or
13 302; and

14 “(B) electing to conduct a limited pro-
15 ceeding under subsection (a).

16 **“§ 1052. Effect of limited proceeding**

17 “If the debtor elects to conduct a limited proceeding
18 under section 1051(a)—

19 “(1) the debtor shall file with the petition a
20 schedule of affected property designating the prop-
21 erty to be subject to the limited proceeding that lists
22 any creditor that has an interest in such property;

23 “(2) the property of the estate under section
24 541 shall be limited to property that the debtor has
25 indicated in the schedule of affected property;

1 “(3) sections 341, 365, 1001, 1002, 1003,
2 1005(a), 1005(b)(4), 1005(b)(7), 1005(c), 1008,
3 1021(a)(1), 1025, 1027(a), 1031, 1032, 1041, and
4 1042 shall not apply to the case;

5 “(4) subject to any limitations of a trustee
6 under this chapter, the debtor shall have the rights
7 and powers of a trustee under—

8 “(A) subsections (b), (c), (d), (f), and (l)
9 of section 363; and

10 “(B) sections 364, 544, 546, 547, 548,
11 549, and 553.

12 “(5) the debtor shall file 1 or more plans under
13 paragraphs (2) and (3) of section 1021(a) with re-
14 spect to property listed in the schedule of affected
15 property within 7 days of the order for relief, or
16 such further time as the court may allow for cause,
17 but in no case more than 30 days after the date of
18 the order for relief;

19 “(6) the stay under subsection section 362(a)
20 shall apply only to entities with an interest in the
21 property that the debtor has indicated in the sched-
22 ule of affected property as intended for treatment
23 under a plan;

24 “(7) the debtor shall not be required to file the
25 items required under section 521(a)(1)(B), other

1 than a statement of current income and current ex-
2 penditures; and

3 “(8) notice of the order for relief shall not be
4 required to be provided to parties other than parties
5 with claims secured by property that the debtor has
6 indicated in the schedule of affected property and to
7 the United States trustee.

8 **“§ 1053. Dismissal or conversion of limited pro-**
9 **ceedings**

10 “(a) ELECTION OF DISMISSAL OR CONVERSION OF
11 LIMITED PROCEEDING.—The debtor may elect to dismiss
12 a limited proceeding or convert a limited proceeding to a
13 general proceeding under this chapter by filing a notice
14 of termination or conversion within 7 days of the earlier
15 of—

16 “(1) the failure of the debtor to timely file a
17 plan required under section 1052(5); or

18 “(2) the failure of the court to confirm a plan
19 within 60 days of the date of the order for relief.

20 “(b) CONVERSION OF LIMITED PROCEEDING.—If a
21 debtor elects to convert a limited proceeding to a general
22 proceeding under this chapter under subsection (a)—

23 “(1) the property of the estate shall be deter-
24 mined under section 541, without regard to section
25 1052(2), as of the date of the notice of conversion;

1 “(2) the stay under section 362(a) shall apply
2 to each entity as of the date of the notice of conver-
3 sion;

4 “(3) notice of the order for relief shall be pro-
5 vided to each party in interest that was not notified
6 under section 1052(8);

7 “(4) any timeline for an action to be taken by
8 the debtor under this title that begins on the date
9 of the order for relief shall be adjusted to begin on
10 the date of the notice of conversion;

11 “(5) except as provided in section 506, with re-
12 spect to a creditor that has a claim secured by prop-
13 erty included in the schedule of affected property
14 filed under section 1052(1), any claims that arose
15 against the debtor after the date of the order for re-
16 lief and before the date of the notice of conversion
17 shall be deemed to have arisen immediately before
18 the date of the filing of the petition; and

19 “(6) any valuation of property or an allowed se-
20 cured claim, any determination of a claim allowance,
21 and any other determination made in the course of
22 the limited proceeding may be used in the general
23 proceeding, unless the court for cause orders other-
24 wise.

1 “(c) DISMISSAL BY COURT OF LIMITED PRO-
 2 CEEDING.—At any time, after notice and a hearing, the
 3 court, on its own motion or on a motion by the United
 4 States trustee, may dismiss a case that is proceeding as
 5 a limited proceeding on the grounds that the granting of
 6 relief would be a manifestly improper use of the bank-
 7 ruptcy system.”.

8 (b) CLERICAL AMENDMENT.—The table of chapters
 9 for title 11, United States Code, is amended by inserting
 10 after the item relating to chapter 9 the following:

“10. Individual bankruptcy 1001”.

11 **SEC. 103. REPEAL OF CHAPTER 13.**

12 (a) IN GENERAL.—Chapter 13 of title 11, United
 13 States Code, is repealed.

14 (b) CLERICAL AMENDMENT.—The table of chapters
 15 for title 11, United States Code, is amended by striking
 16 the item relating to chapter 13.

17 **SEC. 104. OTHER AMENDMENTS TO THE BANKRUPTCY**
 18 **CODE.**

19 (a) DEFINITIONS.—

20 (1) IN GENERAL.—Section 101 of title 11
 21 United States Code, is amended—

22 (A) by striking paragraphs (3), (4A),
 23 (10A), (12A), and (30);

24 (B) by redesignating paragraphs (53B),
 25 (53C), (56A), (53D), (54), (54A), and (55) as

1 paragraphs (86), (87), (88), (89), (90), (91),
2 and (92), respectively;

3 (C) by inserting before paragraph (86), as
4 so redesignated, the following:

5 “(85) The term ‘store gift card’ means a card,
6 code, or other device that is—

7 “(A) issued in exchange for payment on a
8 prepaid basis primarily for personal, family, or
9 household purposes to a consumer in a specified
10 amount, whether or not that amount may be in-
11 creased or reloaded; and

12 “(B) redeemable for goods or services upon
13 presentation at a single merchant or an affili-
14 ated group of merchants.”;

15 (D) by redesignating paragraphs (48),
16 (48A), (49), (50), (51), (51A), (51B), (51C),
17 (51D), (52), (53), and (53A) as paragraphs
18 (73), (74), (75), (76), (77), (78), (79), (80),
19 (81), (82), (83), and (84), respectively;

20 (E) by inserting before paragraph (73), as
21 so redesignated, the following:

22 “(72) The term ‘residence plan’ means a plan
23 filed pursuant to section 1022(b) of this title.”;

24 (F) by redesignating paragraphs (46) and
25 (47) as paragraphs (70) and (71), respectively;

1 (G) by inserting before paragraph (70), as
2 so redesignated, the following:

3 “(69) The term ‘repayment plan’ means a plan
4 filed pursuant to section 1022(a) of this title.”;

5 (H) by redesignating paragraph (45) as
6 paragraph (68);

7 (I) by inserting before paragraph (68), as
8 so redesignated, the following:

9 “(67) The term ‘realizable value’ means the
10 value, as of the relevant date, that could be obtained
11 for the relevant property in a lawful foreclosure, re-
12 possession, or execution sale, less the costs of such
13 sale.”;

14 (J) by redesignating paragraphs (43) and
15 (44) as paragraphs (65) and (66), respectively;

16 (K) by inserting before paragraph (65), as
17 so redesignated, the following:

18 “(64) The term ‘property plan’ means a plan
19 filed pursuant to section 1022(c) of this title.”;

20 (L) by redesignating paragraph (42A) as
21 paragraph (63);

22 (M) by inserting before paragraph (63), as
23 so redesignated, the following:

24 “(61) The term ‘pre-dispute arbitration agree-
25 ment’ means any agreement to which the debtor is

1 a party to arbitrate a dispute that has not arisen at
 2 the time of the making of the agreement.

3 “(62) The term ‘pre-dispute joint-action waiver’
 4 means any agreement to which the debtor is a party,
 5 whether or not part of a predispute arbitration
 6 agreement, that would prohibit the debtor from par-
 7 ticipating, or waive the right of the debtor to partici-
 8 pate, in a joint, class, or collective action in a judi-
 9 cial, arbitral, administrative, or other forum, con-
 10 cerning a dispute that has not yet arisen at the time
 11 of the making of the agreement.”.

12 (N) by redesignating paragraphs (40),
 13 (40A), (40B), (41), (41A), and (42) as para-
 14 graphs (55), (56), (57), (58), (59), and (60),
 15 respectively;

16 (O) by inserting before paragraph (55), as
 17 so redesignated, the following:

18 “(54) The term ‘minimum payment obligation’
 19 means, except as provided in section 1021(d)(1) of
 20 this title, an amount equal to the lesser of—

21 “(A) the allowed unsecured claims; or

22 “(B) the sum of—

23 “(i) the value of the debtor’s interest
 24 in property of the bankruptcy estate in ex-
 25 cess of—

1 “(I) any allowed secured claims
2 that are secured by that property;
3 plus

4 “(II) any exemption applicable
5 under section 522(b); and

6 “(ii) to the extent the debtor’s annual
7 income exceeds 135 percent of the sum of
8 the median family income of the applicable
9 State for 1 earner plus \$15,000 for each
10 individual in the household other than the
11 debtor—

12 “(I) if the excess is not over
13 \$10,000, 15 percent of the excess;

14 “(II) if the excess is over
15 \$10,000 but not over \$50,000, \$1,500
16 plus 45 percent of the excess over
17 \$10,000;

18 “(III) if the excess is over
19 \$50,000 but not over \$100,000,
20 \$19,500 plus 75 percent of the excess
21 over \$50,000; or

22 “(IV) if the excess is over
23 \$100,000, \$57,000 plus 150 percent
24 of the excess over \$100,000.”.

1 (P) by redesignating paragraphs (31),
 2 (32), (33), (34), (35), (35A), (36), (37), (38),
 3 (38), (38A), (38B), (39), and (39A) as para-
 4 graphs (41), (42), (43), (44), (45), (46), (47),
 5 (48), (49), (50), (51), (52), and (53), respec-
 6 tively;

7 (Q) in paragraph (45)(B), as so redesign-
 8 nated, by striking “paragraphs (21B) and
 9 (33)(A)” and inserting “paragraphs (29) and
 10 (43)(A)”;

11 (R) by redesignating paragraphs (14),
 12 (14A), (15), (16), (17), (18), (19), (19A),
 13 (19B), (20), (21), (21A), (21B), (22), (22A),
 14 (23), (24), (25), (26), (27), (27A), (27B), (28),
 15 and (29) as paragraphs (17), (18), (19), (20),
 16 (21), (22), (23), (24), (25), (26), (27), (28),
 17 (29), (30), (31), (32), (33), (34), (35), (36),
 18 (37), (38), (39), and (40), respectively;

19 (S) in paragraph (18), as so redesignated,

20 (i) in the matter preceding subpara-
 21 graph (A), by inserting “attorneys’ fees
 22 and” before “interest”; and

23 (ii) by striking subparagraph (A) and
 24 inserting the following:

1 “(A) owed to or recoverable by a spouse,
 2 former spouse, or child of the debtor or a par-
 3 ent, legal guardian, or responsible relative of
 4 such a child;”;

5 (T) by striking paragraph (13A) and in-
 6 serting the following:

7 “(16) The term ‘debtor’s principal residence’,
 8 with respect to a debtor, means 1 of the following:

9 “(A) A residential structure that the debt-
 10 or or a dependent uses as a residence, including
 11 an individual condominium, a mobile or manu-
 12 factured home, or trailer or houseboat, and inci-
 13 dental property, without regard to whether that
 14 structure is attached to real property.

15 “(B) An interest in a cooperative that
 16 owns property that the debtor or a dependent
 17 of the debtor uses as a residence.

18 “(C) A residential leasehold that the debt-
 19 or or a dependent of the debtor uses as a resi-
 20 dence.”;

21 (U) by redesignating paragraphs (7A),
 22 (7B) (8), (9), (10), (11), (12), and (13) as
 23 paragraphs (8), (9), (10), (11), (12), (13),
 24 (14), and (15), respectively; and

1 (V) by inserting before paragraph (4) the
 2 following:

3 “(3) The term ‘annual income’ means—

4 “(A) an amount equal to twice the income
 5 from all sources that the debtor receives (or in
 6 a joint case the debtor and the debtor’s spouse
 7 receive) without regard to whether such income
 8 is taxable, derived during the 6-month period
 9 ending on the last day of the calendar month
 10 immediately preceding the date of the filing of
 11 the petition; and

12 “(B) any amount paid by any entity other
 13 than the debtor (or in a joint case the debtor
 14 and the debtor’s spouse), on a regular basis on
 15 behalf of the debtor, except that the proceeds
 16 from the sale of an asset not in the ordinary
 17 course of business shall not be included in an-
 18 nual income.”.

19 (2) CONFORMING AMENDMENTS TO OTHER
 20 LAWS.—

21 (A) Section 1503(4)(A)(iv) of the S.A.F.E.
 22 Mortgage Licensing Act of 2008 (12 U.S.C.
 23 5102(4)(A)(iv)) is amended by striking “section
 24 101(53D)” and inserting “section 101(89)”.

1 (B) Section 116(a)(2)(A) of the Emer-
2 gency Economic Stabilization Act of 2008 (12
3 U.S.C. 5226(a)(2)(A)) is amended by striking
4 “section 101(27)” and inserting “section
5 101(36)”.

6 (C) Section 210(a) of the Dodd-Frank
7 Wall Street Reform and Consumer Protection
8 Act (12 U.S.C. 5390(a))—

9 (i) in paragraph (11)(H)—

10 (I) in clause (i)(I), by striking
11 “section 101(31)” and inserting “sec-
12 tion 101(41)”; and

13 (II) in clause (ii)(II), by striking
14 “section 101(32)” and inserting “sec-
15 tion 101(42)”; and

16 (ii) in paragraph (12)(C), by striking
17 “section 101(32)” and inserting “section
18 101(42)”.

19 (D) Section 3E(g) of the Securities Ex-
20 change Act of 1934 (15 U.S.C. 78c-5(g)) is
21 amended by striking “section 101(53A)(B)”
22 and inserting “section 101(84)(B)”.

23 (E) Section 103(dd)(5) of the Truth in
24 Lending Act (15 U.S.C. 1602(dd)(5)) is amend-

1 ed by striking “section 101(53D)” and insert-
 2 ing “section 101(89)”.

3 (F) Section 128(b)(2)(G)(i) of the Truth
 4 in Lending Act (15 U.S.C. 1638(b)(2)(G)(i)) is
 5 amended, in the matter preceding subclause (I),
 6 by striking “section 101(53D)” and inserting
 7 “section 101(89)”.

8 (G) Section 129B(f) of the Truth in Lend-
 9 ing Act (15 U.S.C. 1639b(f))is amended by
 10 striking “section 101(53D)” and inserting “sec-
 11 tion 101(89)”.

12 (H) Section 129C(i) of the Truth in Lend-
 13 ing Act (15 U.S.C. 1639c(i))is amended by
 14 striking “section 101(53D)” and inserting “sec-
 15 tion 101(89)”.

16 (I) Section 1016(f)(2)(A) of the Oil Pollu-
 17 tion Act of 1990 (33 U.S.C. 2716(f)(2)(A)) is
 18 amended by striking “section 101(32)” and in-
 19 serting “section 101(42)”.

20 (J) Section 405(j)(2)(C) of PROMESA
 21 (48 U.S.C. 2194(j)(2)(C)) is amended by strik-
 22 ing “section 101(11)” and inserting “section
 23 101(13)”.

24 (b) APPLICABILITY OF CHAPTERS.—Section 103 of
 25 title 11, United States Code, is amended—

1 (1) in subsection (a)—

2 (A) by striking “chapter 7, 11, 12, or 13
3 of this title” and inserting “chapter 7, 10, 11,
4 or 12 of this title”; and

5 (B) by striking “section 362(o)” and in-
6 serting “section 362(m)”; and

7 (2) in subsection (j), by striking “Chapter 13”
8 and inserting “Chapter 10”.

9 (c) ADJUSTMENT OF DOLLAR AMOUNTS.—Section
10 104 of title 11, United States Code, is amended—

11 (1) in subsection (a) by striking “sections
12 101(3)” and all that follows through “of this title”
13 and inserting “this title”; and

14 (2) in subsection (b) by striking “sections
15 101(3)” and all that follows through “of this title”
16 and inserting “this title”.

17 (d) WAIVER OF SOVEREIGN IMMUNITY.—Section
18 106(a)(1) of title 11, United States Code, is amended—

19 (1) by striking “722,”;

20 (2) by inserting “1028,” after “944,”; and

21 (3) by striking “1231, 1301, 1303, 1305, and
22 1327” and inserting “and 1231”.

23 (e) EXTENSION OF TIME.—Section 108 of title 11,
24 United States Code, is amended—

(1) in subsection (b), in the matter preceding paragraph (1), by striking “or 1301”; and

(2) in subsection (c)—

(A) in the matter preceding paragraph (1), by striking “1201 or 1301” and inserting “1009 or 1201”; and

(B) in paragraph (2), by striking “section 362, 922, 1201, or 1301 of this title,” and inserting “section 362, 922, or 1201 of this title,”.

(f) WHO MAY BE A DEBTOR.—

(1) IN GENERAL.—Section 109 of title 11, United States Code, is amended—

(A) in subsection (b)—

(i) by redesignating paragraphs (1), (2), and (3) as paragraphs (2), (3), and (4), respectively; and

(ii) by inserting before paragraph (2), as so redesignated, the following

“(1) an individual;”;

(B) by striking subsection (e);

(C) by redesignating subsection (d) as (e);

(D) by inserting after subsection (c) the following:

1 “(d) Only an individual who owes aggregate non-
 2 contingent liquidated secured and unsecured debts as of
 3 the date of the filing of the petition or the date of the
 4 order for relief in an amount not more than \$7,500,000
 5 (excluding debts owed to 1 or more affiliates or insiders)
 6 may be a debtor under chapter 10 of this title.”;

7 (E) in subsection (e), as so redesignated,
 8 by striking “railroad, a person” and inserting
 9 “railroad, an individual, a person”;

10 (F) by striking subsection (g) and insert-
 11 ing the following:

12 “(g) Notwithstanding any other provision of this sec-
 13 tion, no individual or family farmer may be a debtor under
 14 this title who has been a debtor in a case pending under
 15 this title at any time in the preceding 180 days if the case
 16 was dismissed by the court for willful failure of the debtor
 17 to abide by orders of the court, or to appear before the
 18 court in proper prosecution of the case.”; and

19 (G) by striking subsection (h) and insert-
 20 ing the following:

21 “(h)(1) Upon motion of a party in interest or on the
 22 court’s own motion, the court may, after notice and a
 23 hearing, include in an order dismissing a case under sec-
 24 tions 707, 1005, 1053(c), 1112, or 1208 of this title a

1 restriction of the debtor’s eligibility to refile a subsequent
2 case under this title upon a finding of cause, including—

3 “(A) willful failure of the debtor to—

4 “(i) abide by orders of the court; or

5 “(ii) propose a plan required under sec-
6 tions 1021, 1129, or 1225 in good faith and not
7 by any means forbidden by law;

8 “(B) willful and substantial default by the debt-
9 or with respect to a term of a confirmed plan;

10 “(C) a pattern or practice of filing bankruptcy
11 petitions as part of a manifestly improper use of the
12 bankruptcy system;

13 “(D) willful failure of the debtor to appear be-
14 fore the court in proper prosecution of the case; or

15 “(E) other manifestly improper use of the pro-
16 visions of this title.

17 “(2) The period of ineligibility for a subsequent
18 case—

19 “(A) shall extend for 180 days from the date of
20 the entry of the court’s order unless the court orders
21 otherwise; and

22 “(B) may extend for a period longer than 180
23 days (but not to exceed 720 days) only if the court
24 finds manifestly improper use the bankruptcy sys-
25 tem.

1 “(3) After notice and a hearing, the court may de-
 2 crease the period of ineligibility based upon a showing of
 3 changed circumstances or for good cause shown.”.

4 (2) CONFORMING AMENDMENTS.—

5 (A) Section 1501(c)(2) of title 11, United
 6 States Code, is amended by striking “109(e)”
 7 and inserting “109(d)”.

8 (B) Section 303(1) of PROMESA (48
 9 U.S.C. 2163(1)) is amended by striking “sec-
 10 tion 109(b)(2)” and inserting “section
 11 109(b)(3)”.

12 (g) PENALTY FOR PERSONS WHO NEGLIGENTLY OR
 13 FRAUDULENTLY PREPARE BANKRUPTCY PETITIONS.—
 14 Section 110(e)(2)(B)(i)(II) of title 11, United States
 15 Code, is amended by striking “under chapter 7, 11, 12,
 16 or 13” and inserting “under chapter 10, 11, or 12”.

17 (h) NONPROFIT BUDGET AND CREDIT COUNSELING
 18 AGENCIES; FINANCIAL MANAGEMENT INSTRUCTIONAL
 19 COURSES.—

20 (1) Chapter 1 of title 11, United States Code,
 21 is amended by striking section 111.

22 (2) The table of sections for chapter 1 of title
 23 11, United States Code, is amended by striking the
 24 item relating to section 111.

1 (i) INVOLUNTARY CASES.—Section 303 of title 11,
 2 United States Code, is amended—

3 (1) in subsection (a) by striking “chapter 7 or
 4 11 of this title” and inserting “chapter 7, 10, or 11
 5 of this title”;

6 (2) in subsection (b) by striking “chapter 7 or
 7 11 of this title—” and inserting “chapter 7, 10, or
 8 11 of this title—”;

9 (3) in subsection (g)—

10 (A) by striking “chapter 7 of this title”
 11 and inserting “chapter 7 or 10 of this title”;
 12 and

13 (B) by striking “section 701 of this title”
 14 and inserting “section 701 or 1003 of this
 15 title”; and

16 (4) in subsection (k)(2), by striking “the court
 17 may enter an order” and inserting “the court shall
 18 enter an order”.

19 (j) APPEARANCE BY CONSUMER FINANCIAL PROTEC-
 20 TION BUREAU.—

21 (1) IN GENERAL.—Subchapter I of chapter 3 of
 22 title 11, United States Code, is amended by adding
 23 at the end the following:

1 **“§ 309. Bureau of Consumer Financial Protection ap-**
 2 **pearances in bankruptcy cases**

3 “Notwithstanding section 1054(e) of the Consumer
 4 Financial Protection Act of 2010 (12 U.S.C. 5564(e)), the
 5 Bureau of Consumer Financial Protection may represent
 6 itself in its own name and may raise, appear, and be heard
 7 on any issue in a case under this title before any court
 8 with appropriate jurisdiction.”.

9 (2) CONFORMING AMENDMENT.—The table of
 10 sections for chapter 3 of title 11, United States
 11 Code, is amended by inserting after the item relating
 12 to section 308 the following:

“309. Bureau of Consumer Financial Protection appearances in bankruptcy
 cases.”.

13 (k) ELIGIBILITY TO SERVE AS TRUSTEE.—Section
 14 321(a) of title 11, United States Code, is amended by
 15 striking “under chapter 7, 12, or 13 of this title,” each
 16 place it appears and inserting “under chapter 7, 10, or
 17 12 of this title,”.

18 (l) QUALIFICATION OF TRUSTEE.—Section 322(a) of
 19 title 11, United States Code, is amended by striking “701,
 20 702, 703, 1104, 1163, 1183, 1202, or 1302” and insert-
 21 ing “701, 702, 703, 1001, 1104, 1163, 1183, or 1202”.

22 (m) LIMITATION ON COMPENSATION OF TRUSTEE.—
 23 Section 326(b) of title 11, United States Code, is amend-
 24 ed—

1 (1) by striking “chapter 12 or 13 of this title,”
2 and inserting “chapter 10 or 12 of this title,”;

3 (2) by striking “under section 1202(a) or
4 1302(a) of this title” and inserting “under section
5 1001(a) or 1202(a) of this title”; and

6 (3) by striking “not to exceed five percent upon
7 all payments under the plan” and inserting “not to
8 exceed 5 percent upon all payments under the chap-
9 ter 11 or 12 plan or under the chapter 10 repay-
10 ment plan”.

11 (n) DEBTOR’S TRANSACTIONS WITH ATTORNEYS.—
12 Section 329 of title 11, United States Code, is amended—

13 (1) in subsection (b)(1)(B), by striking “chap-
14 ter 11, 12, or 13 of this title” and inserting “chap-
15 ter 10, 11, or 12 of this title”; and

16 (2) by adding at the end the following:

17 “(c) In a case under chapter 10 of this title, no com-
18 pensation shall be allowed for the debtor’s attorney under
19 this title unless—

20 “(1) the agreement between the debtor and the
21 debtor’s attorney providing for compensation—

22 “(A) was made not more than 90 days be-
23 fore the date of the filing of the petition;

1 “(B) specifies the services provided or to
2 be provided by the debtor’s attorney and the at-
3 torney’s related fees and expenses;

4 “(C) provides that the debtor will not be
5 requested to pay or be liable for any amounts
6 other than reasonable attorneys’ fees and ex-
7 penses—

8 “(i) specified in the agreement;

9 “(ii) for any adversary proceeding in
10 which the debtor is a party; or

11 “(iii) for services required by the
12 debtor or the court that the attorney
13 should not have reasonably anticipated at
14 the time of the agreement;

15 “(D) does not provide for the payment of
16 interest or any additional fees based on delay in
17 payment or risk of nonpayment or for costs of
18 collection on installment payments;

19 “(E) provides for installment payments of
20 any compensation still owing on the date of the
21 petition over a period of not more than 1 year;
22 and

23 “(F) does not include a pre-dispute arbi-
24 tration agreement or a pre-dispute joint-action

1 waiver with respect to any dispute under the
2 agreement;

3 “(2) the attorney has discussed with the debtor
4 the attorney’s fees and expenses under the agree-
5 ment and the consequences of the attorney’s filing
6 the certification required under paragraph (3), and,
7 after full disclosure, the debtor consents to the filing
8 of the certification; and

9 “(3) the attorney files with the court a certifi-
10 cation, in accordance with rule 9011 of the Federal
11 Rules of Bankruptcy Procedure, with respect to the
12 agreement that—

13 “(A) the conditions specified in paragraphs
14 (1) and (2) are satisfied; and

15 “(B) the enforcement of the agreement
16 would not impose an undue hardship on the
17 debtor or the debtor’s dependents.

18 “(d) In a case under chapter 10 of this title, any as-
19 signment, factoring, or transfer of rights or amounts, or
20 of rights or authority to collect any such amounts, due
21 under an agreement between the debtor and the debtor’s
22 attorney is void.

23 “(e) In a case under chapter 10 of this title, the
24 bankruptcy court where the bankruptcy case was heard—

1 “(1) shall have exclusive jurisdiction over any
 2 disputes under, and enforcement of, an agreement
 3 that is subject to this section, whether or not the
 4 case has been closed; and

5 “(2) in the event of nonpayment on an agree-
 6 ment described in subsection (c), the court may
 7 issue a judgment for monies owed only under an
 8 agreement made during the 540-day period pre-
 9 ceding the date of the judgment.”.

10 (o) COMPENSATION OF OFFICERS.—

11 (1) IN GENERAL.—Section 330 of title 11,
 12 United States Code, is amended—

13 (A) in subsection (a)(4)(B), by striking
 14 “In a chapter 12 or chapter 13 case in which
 15 the debtor is an individual,” and inserting “In
 16 a chapter 10 or 12 case in which the debtor is
 17 an individual,”;

18 (B) by redesignating subsections (c), (d),
 19 and (e) as subsections (d), (e), and (f), respec-
 20 tively;

21 (C) by inserting after subsection (b) the
 22 following:

23 “(c) There shall be paid from the filing fee in a case
 24 under chapter 10 of this title \$120 to the trustee serving

1 in such case, after such trustee's services are rendered.”;
 2 and

3 (D) in subsection (d), as so redesignated,
 4 by striking “in a case under chapter 12 or 13”
 5 and inserting “in a case under chapter 10 or
 6 12”.

7 (2) CONFORMING AMENDMENT.—Section
 8 589a(b)(7) of title 28, United States Code, is
 9 amended by striking “section 330(d)” and inserting
 10 “section 330(e)”.

11 (p) MEETINGS OF CREDITORS AND EQUITY SECU-
 12 RITY HOLDERS.—Section 341 of title 11, United States
 13 Code, is amended—

14 (1) in subsection (c), by striking “chapter 7 or
 15 13” and inserting “chapter 10 of this title”;

16 (2) in subsection (d)—

17 (A) in the matter preceding paragraph (1),
 18 by striking “chapter 7” and inserting “chapter
 19 10”;

20 (B) in paragraph (1), by adding “and” at
 21 the end;

22 (C) by striking paragraph (2);

23 (D) by redesignating paragraph (3) as
 24 paragraph (2);

1 (E) in paragraph (2), as so redesignated,
2 by striking “; and” and inserting a period; and

3 (F) by striking paragraph (4); and
4 (3) by adding at the end the following:

5 “(f) In a case under chapter 10 of this title—

6 “(1) the meeting of creditors under subsection
7 (a) may be convened electronically and allow remote
8 appearances of all parties;

9 “(2)(A) the debtor shall not be required to ap-
10 pear in person if it would impose an unreasonable
11 burden on the debtor; and

12 “(B) there shall be a rebuttable presumption
13 that in-person attendance at the meeting of creditors
14 under subsection (a) is an unreasonable burden on
15 the debtor if the debtor’s address on the bankruptcy
16 petition is more than 10 miles from the location of
17 the courthouse of the bankruptcy court where the
18 meeting of creditors under subsection (a) would
19 occur; and

20 “(3) the meeting of creditors under subsection
21 (a) shall be scheduled at such times to avoid conflict
22 with the debtor’s employment.”.

23 (q) NOTICE.—Section 342 of title 11, United States
24 Code, is amended—

25 (1) by striking subsections (b) and (d);

1 (2) by redesignating subsections (c), (e), (f),
 2 and (g) as subsections (b), (c), (d), and (e), respec-
 3 tively;

4 (3) in subsection (c)(1), as so redesignated, by
 5 striking “chapter 7 or 13” and inserting “chapter
 6 10”;

7 (4) in subsection (d), as so redesignated—

8 (A) in paragraph (1), by striking “chapters
 9 7 or 13” and inserting “chapter 10”; and

10 (B) in paragraph (2)—

11 (i) by striking “chapter 7 or 13” and
 12 inserting “chapter 10”; and

13 (ii) by striking “subsection (e)” and
 14 inserting “subsection (c)”; and

15 (5) in subsection (e)(2), as so redesignated, by
 16 striking “section 362(k)” and inserting “section
 17 362(j)”.

18 (r) UNCLAIMED PROPERTY.—Section 347(a) of title
 19 11, United States Code, is amended by striking “under
 20 section” and all that follows through “as the case may
 21 be” and inserting “under section 726, 1025, 1194, or
 22 1226 of this title under chapter 7, chapter 10, subchapter
 23 V of chapter 11, or chapter 12 of this title, as the case
 24 may be”.

1 (s) EFFECT OF CONVERSION.—Section 348 of title
2 11, United States Code, is amended—

3 (1) in subsection (b)—

4 (A) by striking “sections 701(a),
5 727(a)(10), 727(b), 1102(a), 1110(a)(1),
6 1121(b), 1121(c), 1141(d)(4), 1201(a), 1221,
7 1228(a), 1301(a), and 1305(a) of this title”
8 and inserting “sections 701(a), 1009(a),
9 1025(b), 1027(a), 1027(b), 1031(c), 1102(a),
10 1110(a)(1), 1121(b), 1121(c), 1141(d)(4),
11 1201(a), 1221, and 1228(a) of this title”;

12 (B) by striking “under section 706, 1112,
13 1208, or 1307 of this title” and inserting
14 “under section 706, 1005, 1053(c), 1112, or
15 1208 of this title”;

16 (2) in subsection (c), by striking “under section
17 706, 1112, 1208, or 1307 of this title” and inserting
18 “under section 706, 1005, 1053(c), 1112, or 1208”
19 of this title;

20 (3) in subsection (d), by striking “under section
21 1112, 1208, or 1307 of this title” and inserting
22 “under section 1005, 1053(c), 1112, or 1208 of this
23 title”;

24 (4) in subsection (e), by striking “under section
25 706, 1112, 1208, or 1307 of this title” and inserting

1 “under section 706, 1005, 1053(c), 1112, or 1208”
 2 of this title; and

3 (5) by striking subsection (f).

4 (t) EFFECT OF DISMISSAL.—Section 349 of title 11,
 5 United States Code, is amended—

6 (1) by striking subsection (a) and inserting the
 7 following:

8 “(a) The dismissal of a case shall not—

9 “(1) bar the discharge, in a later case, of debts
 10 that were dischargeable in the case dismissed, except
 11 as provided in section 523, 1031, 1141, or 1228; or

12 “(2) prejudice the debtor with regard to the fil-
 13 ing of a subsequent petition, except as provided in
 14 subsection (g) or (h) of section 109.”; and

15 (2) in subsection (b)(1)(B), by striking “or
 16 724(a) of this title,” and inserting “724(a), or 1041
 17 of this title,”.

18 (u) AUTOMATIC STAY.—

19 (1) IN GENERAL.—Section 362 of title 11,
 20 United States Code, is amended—

21 (A) in subsection (a)—

22 (i) in paragraph (3), by inserting “or
 23 to retain” after “to exercise control over”;

24 (ii) in paragraph (7), by striking
 25 “and” at the end;

1 (iii) in paragraph (8), by striking the
 2 period at the end and inserting “; and”;
 3 and

4 (iv) by adding at the end the fol-
 5 lowing:

6 “(9) in a case under chapter 10 of this title, at
 7 any time before the earliest of a conversion or dis-
 8 missal under section 1005 of this title, a dismissal
 9 under section 1053(c) of this title, or a discharge
 10 under section 1031 of this title, any act to alter,
 11 refuse, or discontinue utility service provided to the
 12 debtor under an agreement entered into before the
 13 entry of the order for relief.”;

14 (B) in subsection (b)—

15 (i) by striking paragraph (22);

16 (ii) by redesignating paragraphs (23),
 17 (24), (25), (26), (27), (28), and (29) as
 18 paragraphs (22), (23), (24), (25), (26),
 19 (27), and (28), respectively;

20 (iii) in paragraph (22), as so redesign-
 21 ated, by striking “subsection (m)” and in-
 22 serting “subsection (l)”;

23 (iv) in paragraph (27), as so redesign-
 24 ated, by striking “and” at the end;

1 (v) in paragraph (28), as so redesign-
 2 nated, by striking the period and inserting
 3 “; and”; and

4 (vi) by striking the matter following
 5 paragraph (28), as so redesignated and in-
 6 serting the following:

7 “(29) under subsection (a), over retention of
 8 property of the estate subject to a potential loss of
 9 value due to accident, casualty, or theft unless the
 10 party entitled to possession provides proof of insur-
 11 ance or other security sufficient to protect the cred-
 12 itor against such loss of value.”;

13 (C) in subsection (c)—

14 (i) in the matter preceding paragraph
 15 (1), by striking “(f), and (h)” and insert-
 16 ing “and (f)”;

17 (ii) by striking paragraphs (2) and (3)
 18 and inserting the following:

19 “(2) in a case under chapter 7, 9, 11, or 12,
 20 the stay of any other act under subsection (a) of this
 21 section continues until the earliest of—

22 “(A) the time the case is closed;

23 “(B) the time the case is dismissed; or

1 “(C) if the case is a case under chapter 9,
2 11, or 12, the time a discharge is granted or
3 denied;

4 “(3) in a case under chapter 10, the stay of any
5 other act under subsection (a) of this section con-
6 tinues until the earliest of—

7 “(A) the time the case is closed;

8 “(B) the time the case is dismissed; or

9 “(C) the time specified in section 1021(e)
10 has expired without the debtor having filed a
11 plan; and”;

12 (iii) in subparagraph (A)(i) of para-
13 graph (4), by striking “dismissed, other
14 than a case refiled under a chapter other
15 than chapter 7 after dismissal under sec-
16 tion 707(b),” and inserting “dismissed,”;

17 (D) in subsection (e)(2), by striking “chap-
18 ter 7, 11, or 13” and inserting “chapter 10 or
19 11”;

20 (E) by striking subsections (h) and (i);

21 (F) by redesignating subsections (j)
22 through (o) as subsections (h) through (m) re-
23 spectively;

24 (G) in subsection (i), as so redesignated—

1 (i) by striking “(1) Except as pro-
 2 vided in paragraph (2), an” and inserting
 3 “An”; and

4 (ii) by striking paragraph (2); and

5 (H) by adding at the end the following:

6 “(n) Any agreement of the debtor entered into before
 7 the filing of the petition to waive the provisions of this
 8 section or any other provision of this title is void.”.

9 (2) CONFORMING AMENDMENTS.—

10 (A) Section 1519(f) of title 11, United
 11 States Code, is amended by striking “section
 12 362(o)” and inserting “section 362(m)”.

13 (B) Section 1521(f) of title 11, United
 14 States Code, is amended by striking “section
 15 362(o)” and inserting “section 362(m)”.

16 (v) USE, SALE, OR LEASE OF PROPERTY.—Section
 17 363 of title 11, United States Code, is amended—

18 (1) in subsection (c)(1), by striking “section
 19 721, 1108, 1183, 1184, 1203, 1204 or 1304 of this
 20 title” and inserting “section 721, 1003, 1108, 1183,
 21 1184, 1203, or 1204 of this title”; and

22 (2) in subsection (l), by striking “under chapter
 23 11, 12, or 13 of this title” and inserting “under
 24 chapter 10, 11, or 12 of this title”.

1 (w) OBTAINING CREDIT.—Section 364(a) of title 11,
 2 United States Code, is amended by striking “section 721,
 3 1108, 1183, 1184, 1203, 1204, or 1304 of this title,” and
 4 inserting “section 721, 1108, 1183, 1184, 1203, or 1204
 5 of this title.”.

6 (x) EXECUTORY CONTRACTS AND UNEXPIRED
 7 LEASES.—Section 365 of title 11, United States Code, is
 8 amended—

9 (1) in subsection (d)(2), by striking “under
 10 chapter 9, 11, 12, or 13 of this title” and inserting
 11 “under chapter 9, 10, 11, or 12 of this title”;

12 (2) in subsection (g)—

13 (A) in paragraph (1), by striking “under
 14 chapter 9, 11, 12, or 13 of this title,” and in-
 15 serting “under chapter 9, 10, 11, or 12 of this
 16 title,”; and

17 (B) in paragraph (2)—

18 (i) in the matter preceding subpara-
 19 graph (A), by striking “under chapter 9,
 20 11, 12, or 13 of this title” and inserting
 21 “under chapter 9, 10, 11, or 12 of this
 22 title”;

23 (ii) in subparagraph (A) by striking
 24 “under section 1112, 1208, or 1307 of this

1 title,” and inserting “under section 1005,
 2 1053(c), 1112, or 1208 of this title,”; and
 3 (iii) in subparagraph (B), in the mat-
 4 ter preceding clause (i), by striking “under
 5 section 1112, 1208, or 1307 of this title”
 6 and inserting “under section 1005,
 7 1053(c), 1112, or 1208 of this title”; and
 8 (3) by striking subsection (p) and inserting the
 9 following:

10 “(p) Notwithstanding any provision in a lease or ap-
 11 plicable nonbankruptcy law, the following shall apply:

12 “(1)(A) If the debtor is an individual, the trust-
 13 ee shall be deemed to have abandoned any unexpired
 14 lease of residential real property that is the debtor’s
 15 principal residence of which the debtor or the debt-
 16 or’s spouse or dependents is a tenant.

17 “(B)(i) Notwithstanding any other provision of
 18 this section, the debtor may assume such a lease—

19 “(I) without curing any monetary defaults
 20 under the lease that aggregate no more than
 21 the amount described in clause (iii); and

22 “(II) without adequate assurance of future
 23 performance.

24 “(ii) If there are monetary defaults under the
 25 lease that aggregate to more than the amount de-

1 scribed in clause (iii), the debtor may not assume
2 such lease unless all monetary defaults in excess of
3 the amount described in clause (iii) are cured.

4 “(iii) The amount described in this clause is the
5 amount equal to 6 times the monthly rent to be paid
6 by the debtor under the lease.

7 “(C) Any monetary defaults on such a lease left
8 uncured shall become claims against the estate in
9 accordance with subsection (g).

10 “(D)(i) All non-monetary defaults on such a
11 lease shall be deemed waived, except those relating
12 to health or safety, which shall require permission of
13 the court to waive or modify if the lessor objects to
14 their waiver or modification.

15 “(ii) Any pecuniary loss in accordance with
16 such a non-monetary default shall constitute a claim
17 against the estate in accordance with subsection (g).

18 “(E) Such a lease not assumed by the debtor,
19 including satisfaction or adequate assurance of any
20 cure required within 60 days of the order of relief,
21 under this paragraph shall return to the bankruptcy
22 estate.

23 “(2)(A) If the debtor is an individual and if an
24 unexpired lease of property not subject to paragraph
25 (1) is rejected or not timely assumed by the trustee

1 under subsection (d), the debtor may move to as-
2 sume the lease.

3 “(B) The court—

4 “(i) may approve such an assumption if
5 the debtor cures any monetary default within
6 90 days after the date of assumption; and

7 “(ii) shall withhold any discharge of the
8 debtor until such cure is made.

9 “(C) The debtor’s interest in the lease or prop-
10 erty that is the subject of the lease ceases to be
11 property of the estate if—

12 “(i) the debtor fails to move to assume the
13 lease within 14 days after the lease is rejected
14 or not timely assumed by the trustee; or

15 “(ii) the debtor’s motion to assume the
16 lease is denied.

17 “(D) All non-monetary defaults on such a lease
18 shall be deemed waived except those relating to
19 health or safety, which shall require permission of
20 the court upon motion to waive or modify if the les-
21 sor objects to their waiver or modification.

22 “(3) In this subsection, the term ‘lease’ does
23 not include—

1 “(A) an agreement that is a security inter-
 2 est under applicable nonbankruptcy law, irre-
 3 spective of its form; or

4 “(B) a lease the term of which extends be-
 5 yond the remaining economic life of the prop-
 6 erty.”.

7 (y) UTILITY SERVICE.—Section 366(b) of title 11
 8 United States Code, is amended by striking “Such utility”
 9 and inserting “In a case other than under chapter 10 of
 10 this title, such utility”.

11 (z) FILING OF PROOFS OF CLAIMS OR INTERESTS.—
 12 Section 501 of title 11, United States Code, is amended
 13 by adding at the end the following:

14 “(f)(1) Any creditor that files a claim in a case in
 15 which the debtor is an individual, and any attorney rep-
 16 resenting such creditor, shall at the time of filing certify,
 17 under penalty of perjury, whether the creditor has a bene-
 18 ficial interest in the claim and to what extent.

19 “(2) If the creditor does not hold the entire beneficial
 20 interest in the claim, the creditor shall disclose in the cer-
 21 tification under paragraph (1) the identity of the party
 22 or parties holding the beneficial interest.

23 “(3) The creditor shall promptly notify the court, the
 24 trustee, the United States Trustee, and the debtor of any

1 updates necessary to maintain the accuracy of the certifi-
 2 cation under paragraph (1).

3 “(g) The filing of a claim under this title shall not
 4 revive any period of limitations under applicable nonbank-
 5 ruptcy law.”.

6 (aa) ALLOWANCE OF CLAIMS OR INTERESTS.—

7 (1) IN GENERAL.—Section 502 of title 11,
 8 United States Code, is amended—

9 (A) in subsection (b)—

10 (i) in the matter preceding paragraph
 11 (1), by striking “subsections (e)(2), (f),
 12 (g), (h) and (i)” and inserting “subsections
 13 (c), (f)(2), (g), (h), (i) and (j)”;

14 (ii) in paragraph (2), by striking “in-
 15 terest;” and inserting “interest, including
 16 under a prepayment penalty, yield mainte-
 17 nance clause, make-whole clause, or similar
 18 contractual provision;”;

19 (iii) by redesignating paragraphs (3)
 20 through (9) as paragraphs (5) through
 21 (11), respectively;

22 (iv) by inserting after paragraph (2)
 23 the following:

24 “(3) such claim is for attorneys’ fees incurred
 25 after the entry of the order for relief under this title,

1 except to the extent permitted under section 503 or
 2 506 of this title;

3 “(4) notwithstanding section 506(b), such claim
 4 is for a fee incurred under section 1930(b) of title
 5 28;”;

6 (v) in paragraph (10), as so redesign-
 7 nated, by striking “or” at the end; and

8 (vi) in paragraph (11), as so redesign-
 9 nated—

10 (I) by striking “except that—”
 11 and all that follows through “a claim
 12 of a governmental unit” and inserting
 13 “except that a claim of a govern-
 14 mental unit”;

15 (II) by striking “provide; and”
 16 and inserting “provide.”; and

17 (III) by striking subparagraph
 18 (B);

19 (B) by striking subsection (k);

20 (C) by redesignating subsections (d), (e),
 21 (f), (g), (h), (i), and (j) as subsections (e), (f),
 22 (g), (h), (i), (j), and (k), respectively;

23 (D) by inserting after subsection (c) the
 24 following:

1 “(d) The court shall, after notice and a hearing, dis-
 2 allow any claim if the creditor, an affiliate of the creditor,
 3 an agent of the creditor, a direct or indirect transferor
 4 of the claim to the creditor, or an affiliate of such trans-
 5 feror violated a Federal consumer financial law, as defined
 6 in section 1002 of the Consumer Financial Protection Act
 7 of 2010 (12 U.S.C. 5481), in connection with the claim
 8 or an obligation that gave rise to the claim.”;

9 (E) in subsection (e), as so redesignated,
 10 by striking “or 724(a) of this title” and insert-
 11 ing “724(a), or 1041 of this title”;

12 (F) in subsection (f), as so redesignated, in
 13 paragraph (2), by striking “or disallowed under
 14 subsection (d)” and inserting “or disallowed
 15 under subsection (d) or (e)”;

16 (G) in subsection (g), as so redesignated,
 17 by striking “or disallowed under subsection (d)
 18 or (e)” and inserting “or disallowed under sub-
 19 section (d), (e), or (f)”;

20 (H) in subsection (h), as so redesignated—
 21 (i) in paragraph (1)—

22 (I) by striking “chapter 9, 11,
 23 12, or 13” and inserting “chapter 9,
 24 10, 11, or 12”; and

1 (II) by striking “or disallowed
 2 under subsection (d) or (e)” and in-
 3 serting “or disallowed under sub-
 4 section (d), (e), or (f)”; and

5 (ii) in paragraph (2), by striking “or
 6 disallowed under subsection (d) or (e)” and
 7 inserting “or disallowed under subsection
 8 (d), (e), or (f)”; and

9 (I) in subsection (i), as so redesignated, by
 10 striking “or disallowed under subsection (d) or
 11 (e)” and inserting “or disallowed under sub-
 12 section (d), (e), or (f)”; and

13 (J) in subsection (j), as so redesignated, by
 14 striking “or disallowed under subsection (d) or
 15 (e)” and inserting “or disallowed under sub-
 16 section (d), (e), or (f)”; and

17 (K) by adding at the end the following:

18 “(l)(1) The court shall grant judgment against the
 19 creditor and in favor of the estate for costs and reasonable
 20 attorneys’ fees—

21 “(A) if—

22 “(i) a claim is disallowed under subsection
 23 (b) because the debt from which it arises is not
 24 within the applicable statutory limitations pe-
 25 riod; and

1 “(ii) the creditor did not take reasonable
2 actions to form a good faith belief that the debt
3 on which it is based is within the applicable
4 statutory limitations period; or

5 “(B) if a claim is disallowed under subsection
6 (d).

7 “(2) The estate may offset the liability of a creditor
8 under this subsection against any distribution otherwise
9 to be made to the creditor.

10 “(3) The remedy provided by this subsection shall not
11 be exclusive of other remedies available to the debtor or
12 the estate.”.

13 (2) CONFORMING AMENDMENTS.—

14 (A) Section 101 of title 11, United States
15 Code, is amended in paragraph (12)(B), as re-
16 designated by this section, by striking “502(f),
17 502(g), 502(h) or 502(i)” and inserting “sub-
18 section (g), (h), (i), or (j) of section 502”.

19 (B) Section 501(d) of title 11, United
20 States Code, is amended by striking “in section
21 502(e)(2), 502(f), 502(g), 502(h) or 502(i)”
22 and inserting “in subsection (f)(2), (g), (h), (i),
23 or (j) of section 502”.

24 (C) Section 503(b) of title 11, United
25 States Code, is amended—

1 (i) in the matter preceding paragraph
2 (1), by striking “section 502(f)” and in-
3 serting “section 502(g)”; and

4 (ii) in paragraph (7), by striking “sec-
5 tion 502(b)(6)” and inserting “section
6 502(b)(8)”.

7 (D) Section 506(d)(1) of title 11, United
8 States Code, is amended by striking “section
9 502(b)(5) or 502(e)” and inserting “subsection
10 (b)(7) or (f) of section 502”.

11 (E) Section 507(a)(3) of title 11, United
12 States Code, is amended by striking “section
13 502(f)” and inserting “section 502(g)”.

14 (F) Section 509(b)(1)(B) of title 11,
15 United States Code, is amended by striking
16 “section 502(e)” and inserting “section
17 502(f)”.

18 (G) Section 544(b)(1) of title 11, United
19 States Code, is amended by striking “section
20 502(e)” and inserting “section 502(f)”.

21 (H) Section 929 of title 11, United States
22 Code, is amended by striking “section
23 502(b)(6)” and inserting “section 502(b)(8)”.

1 (I) Section 1114(j) of title 11, United
 2 States Code, is amended by striking “section
 3 502(b)(7)” and inserting “section 502(b)(9)”.

4 (J) Section 1141(d)(1)(A) of title 11,
 5 United States Code, is amended by striking
 6 “section 502(g), 502(h), or 502(i)” and insert-
 7 ing “subsection (h), (i), or (j) of section 502”.

8 (K) Section 1232(d)(4) of title 11, United
 9 States Code, is amended by striking “or dis-
 10 allowed under subsection (d) or (e) of section
 11 502” and inserting “or disallowed under sub-
 12 section (d), (e), or (f) of section 502”.

13 (L) Section 311 of PROMESA (48 U.S.C.
 14 2171) is amended by striking “502(b)(6)” and
 15 inserting “502(b)(8)”.

16 (bb) DETERMINATION OF SECURED STATUS.—Sec-
 17 tion 506 of title 11, United States Code, is amended—

18 (1) in subsection (a), by striking paragraph (2)
 19 and inserting the following:

20 “(2) In a case under chapter 10 of this title,
 21 any interest of a creditor in property of the debtor
 22 or the estate shall be determined by its realizable
 23 value as of the date of the filing of the petition.”;

24 (2) in subsection (b), by striking “interest on
 25 such claim,” and all that follows and inserting “in-

terest on such claim and any reasonable fees, costs,
 or charges provided for under the agreement or ap-
 plicable nonbankruptcy law under which such claim
 arose, with post-petition interest credited to the al-
 lowed secured claim before other fees, costs, or
 charges.”; and

(3) in subsection (d), in the matter preceding
 paragraph (1) by striking “allowed secured claim,”
 and inserting “allowed secured claim pursuant to
 subsection (a),”.

(cc) PRIORITIES.—

(1) IN GENERAL.—Section 507(a) of title 11,
 United States Code, is amended—

(A) in paragraph (1)—

(i) by striking subparagraph (B);

(ii) by redesignating subparagraph
 (C) as subparagraph (B); and

(iii) in subparagraph (B), as so redes-
 ignated—

(I) by striking “701, 702, 703,
 1104, 1202, or 1302” and inserting
 “1001, 1104, or 1202”; and

(II) by striking “subparagraphs
 (A) and (B)” and inserting “subpara-
 graph (A)”; and

1 (B) in paragraph (7), by inserting “includ-
 2 ing the purchase of a store gift card,” after
 3 “purchase of services,”.

4 (2) CONFORMING AMENDMENTS.—

5 (A) Section 724(b)(2) of title 11, United
 6 States Code, is amended by striking “section
 7 507(a)(1)(C)” and inserting “section
 8 507(a)(1)(B)”.

9 (B) Section 1222(a) of title 11, United
 10 States Code, is amended—

11 (i) in paragraph (3), by adding “and”
 12 at the end;

13 (ii) by striking paragraph (4); and

14 (iii) by redesignating paragraph (5) as
 15 paragraph (4).

16 (dd) RATE OF INTEREST ON TAX CLAIMS.—Section
 17 511 of title 11, United States Code, is amended by adding
 18 at the end the following:

19 “(c) This section shall not apply in a case under
 20 chapter 10 of this title.”.

21 (ee) DEBTOR’S DUTIES.—Section 521 of title 11,
 22 United States Code, is amended by striking subsections
 23 (a) through (j) and inserting the following:

24 “(a) The debtor shall—

25 “(1) file—

1 “(A) a list of creditors; and

2 “(B) unless the court orders otherwise—

3 “(i) a schedule of assets and liabil-
4 ities;

5 “(ii) a schedule of current income and
6 current expenditures;

7 “(iii) a statement of the debtor’s fi-
8 nancial affairs;

9 “(iv) a statement disclosing any rea-
10 sonably anticipated increase in income or
11 expenditures over the 12-month period fol-
12 lowing the date of the filing of the petition;
13 and

14 “(v) if the debtor’s annual income cre-
15 ates or increases the minimum payment
16 obligation as described in clause (ii) of sec-
17 tion 101(54)(B) of this title—

18 “(I) a statement of the debtor’s
19 annual income; and

20 “(II) the calculations that deter-
21 mine the amount by which the debt-
22 or’s annual income creates or in-
23 creases the minimum payment obliga-
24 tion;

1 “(2) if a trustee is serving in the case, cooper-
2 ate with the trustee as necessary to enable the trust-
3 ee to perform the trustee’s duties under this title;

4 “(3) appear at the hearing required under sec-
5 tion 524(d) of this title; and

6 “(4) unless a trustee is serving in the case, con-
7 tinue to perform the obligations required of the ad-
8 ministrator (as defined in section 3 of the Employee
9 Retirement Income Security Act of 1974 (29 U.S.C.
10 1002)) of an employee benefit plan if, at the time
11 of the commencement of the case, the debtor (or any
12 entity designated by the debtor) served as such ad-
13 ministrator.

14 “(b) In a case under chapter 10 of this title:

15 “(1) Not later than 7 days before the date first
16 set for the first meeting of creditors, the debtor shall
17 provide to the trustee documentation that establishes
18 the debtor’s income in 1 or more of the following
19 forms:

20 “(A) One or more payment advices, issued
21 within 60 days before the date of the filing of
22 the petition, showing the debtor’s year-to-date
23 income.

24 “(B) A copy of the Federal income tax re-
25 turn required under applicable law (or at the

1 election of the debtor, a transcript of such re-
2 turn) for the most recent tax year ending im-
3 mediately before the commencement of the case
4 and for which a Federal income tax return was
5 filed.

6 “(C) A W-2 form issued by each employer
7 for the tax year preceding the year the petition
8 is filed.

9 “(D) Other evidence of payment received
10 within 60 days before the date of the filing of
11 the petition that establishes the debtor’s in-
12 come.

13 “(2) If the debtor’s annual income creates or
14 increases the minimum payment obligation as de-
15 scribed in clause (ii) of section 101(54)(B) of this
16 title, the debtor shall, to the extent not already pro-
17 vided under paragraph (1), provide to the trustee as
18 documentation of income—

19 “(A) a copy of the Federal income tax re-
20 turn required under applicable law (or at the
21 election of the debtor, a transcript of such re-
22 turn) for the most recent tax year ending im-
23 mediately before the commencement of the case
24 and for which a Federal income tax return was
25 required and filed; and

1 “(B) copies of all payment advices or other
2 evidence of payment received within 60 days be-
3 fore the date of the filing of the petition, by the
4 debtor from any employer of the debtor.

5 “(3) Notwithstanding paragraphs (1) and (2),
6 the debtor shall provide additional documentation of
7 income if requested by the trustee or the United
8 States trustee upon reasonable grounds to believe
9 the debtor’s actual income is greater than disclosed
10 and would create or increase the minimum payment
11 obligation as described in clause (ii) of section
12 101(54)(B) of this title.

13 “(c) If the schedule of current income required by
14 subsection (a)(1)(B)(ii) discloses income that is not more
15 than 80 percent of the amount of annual income that
16 would trigger the documentation obligations in subsection
17 (b)(2) and in the absence of actual knowledge of facts to
18 the contrary, an attorney for the debtor or a bankruptcy
19 petition preparer for the debtor (as defined in section 110
20 of this title) may rely on the schedule of current income
21 to determine that—

22 “(1) the documentation requirements of sub-
23 section (b)(2) do not apply; and

1 “(2) the debtor is not required to file the state-
2 ment of annual income required by subsection
3 (a)(1)(B)(v).

4 “(d) In a case under chapter 7 or 11:

5 “(1) The debtor shall provide—

6 “(A) not later than 7 days before the date
7 first set for the first meeting of creditors, to the
8 trustee a copy of the Federal income tax return
9 required under applicable law (or at the election
10 of the debtor, a transcript of such return) for
11 the most recent tax year ending immediately be-
12 fore the commencement of the case and for
13 which a Federal income tax return was filed;
14 and

15 “(B) at the same time the debtor complies
16 with subparagraph (A), a copy of such return
17 (or if elected under subparagraph (A), such
18 transcript) to any creditor that timely requests
19 such copy.

20 “(2) If the debtor fails to comply with subpara-
21 graph (A) or (B) of paragraph (1), the court shall
22 dismiss the case unless the debtor demonstrates that
23 the failure to so comply is due to circumstances be-
24 yond the debtor’s control.

1 “(3) If a creditor requests a copy of such tax
2 return or such transcript and if the debtor fails to
3 provide a copy of such tax return or such transcript
4 to such creditor at the time the debtor provides such
5 tax return or such transcript to the trustee, the
6 court shall dismiss the case unless the debtor dem-
7 onstrates that the failure to provide a copy of such
8 tax return or such transcript is due to circumstances
9 beyond the debtor’s control.

10 “(e) Failure by the debtor to disclose a cause of ac-
11 tion in a schedule required to be filed under this section
12 shall not alone be grounds to dismiss a lawsuit brought
13 to enforce the cause of action.

14 “(f) If requested by the United States trustee or by
15 the trustee, the debtor shall provide—

16 “(1) a document that establishes the identity of
17 the debtor, including a driver’s license, passport, or
18 other document that contains a photograph of the
19 debtor; or

20 “(2) such other personal identifying information
21 relating to the debtor that establishes the identity of
22 the debtor.

23 “(g) At the request of the court, the trustee, or the
24 United States trustee, a debtor under chapter 11 who is
25 an individual shall file with the court—

1 “(1) at the same time filed with the taxing au-
2 thority, a copy of each Federal income tax return re-
3 quired under applicable law (or at the election of the
4 debtor, a transcript of such tax return) with respect
5 to each tax year of the debtor ending while the case
6 is pending under such chapter;

7 “(2) at the same time filed with the taxing au-
8 thority, each Federal income tax return required
9 under applicable law (or at the election of the debt-
10 or, a transcript of such tax return) that had not
11 been filed with such authority as of the date of the
12 commencement of the case and that was subse-
13 quently filed for any tax year of the debtor ending
14 in the 3-year period ending on the date of the com-
15 mencement of the case; and

16 “(3) a copy of each amendment to any Federal
17 income tax return or transcript filed with the court
18 under paragraph (1) or (2).

19 “(h)(1) Notwithstanding any other provision of this
20 title, if the debtor fails to file a tax return that becomes
21 due after the commencement of the case or to properly
22 obtain an extension of the due date for filing such return,
23 the taxing authority may request that the court enter an
24 order converting or dismissing the case.

1 “(2) If the debtor does not file the required return
 2 or obtain the extension referred to in paragraph (1) within
 3 90 days after a request is filed by the taxing authority
 4 under that paragraph, the court shall convert or dismiss
 5 the case, whichever is in the best interests of creditors and
 6 the estate.”.

7 (ff) EXEMPTIONS.—

8 (1) IN GENERAL.—Section 522 of title 11,
 9 United States Code, is amended by striking sub-
 10 sections (a) through (q) and inserting the following:

11 “(a) In this section—

12 “(1) the term ‘conforming loan limit’ means
 13 that applicable limitation for the debtor’s county of
 14 residence governing the maximum original principal
 15 obligation for a mortgage secured by a single-family
 16 residence, as determined and adjusted annually
 17 under section 302(b)(2) of the Federal National
 18 Mortgage Association Charter Act (12 U.S.C.
 19 1717(b)(2)) and section 305(a)(2) of the Federal
 20 Home Loan Mortgage Corporation Act (12 U.S.C.
 21 1454(a)(2));

22 “(2) the term ‘dependent’ includes a spouse,
 23 whether or not actually dependent; and

24 “(3) the term ‘value’ means value—

1 “(A) as of the date of the filing of the peti-
2 tion; or

3 “(B) with respect to property that becomes
4 property of the estate after such date, as of the
5 date such property becomes property of the es-
6 tate.

7 “(b)(1) Notwithstanding section 541 of this title, an
8 individual debtor may elect to exempt from property of
9 the estate either the property listed in paragraph (2) or,
10 in the alternative, the property listed in paragraph (3).

11 “(2)(A) The property listed in this paragraph is the
12 following:

13 “(i) The debtor’s interest in the debtor’s prin-
14 cipal residence, not to exceed—

15 “(I) 75 percent of the conforming loan
16 limit, if the debtor is age 65 or older on the
17 date of the petition; and

18 “(II) 50 percent of the conforming loan
19 limit in any other case.

20 “(ii) The debtor’s aggregate interest, unlimited
21 in amount except as provided in subparagraph (B),
22 in the following:

23 “(I) Professionally prescribed health aids
24 for the debtor or a dependent of the debtor.

1 “(II) The debtor’s right to receive, or
2 property that is traceable to—

3 “(aa) a social security benefit, rail-
4 road retirement benefit, government pen-
5 sion or retirement benefit, unemployment
6 compensation, or a local public assistance
7 benefit;

8 “(bb) a veterans’ benefit;

9 “(cc) a disability, illness, or unemploy-
10 ment benefit;

11 “(dd) alimony, support, or separate
12 maintenance;

13 “(ee) a payment under a stock bonus,
14 pension, profit sharing, annuity, or similar
15 plan or contract on account of illness, dis-
16 ability, death, age, or length of service, un-
17 less—

18 “(AA) such plan or contract was
19 established by or under the auspices
20 of an insider that employed the debtor
21 at the time the debtor’s rights under
22 such plan or contract arose;

23 “(BB) such payment is on ac-
24 count of age or length of service; and

1 “(CC) such plan or contract does
2 not qualify under section 401(a),
3 403(a), 403(b), or 408 of the Internal
4 Revenue Code of 1986;

5 “(ff) an award under a crime victim’s
6 reparation law;

7 “(gg) a payment on account of the
8 wrongful death of an individual of whom
9 the debtor was a dependent, except to the
10 extent that such payment is for punitive
11 damages;

12 “(hh) a payment under a life insur-
13 ance contract that insured the life of an in-
14 dividual of whom the debtor was a depend-
15 ent on the date of such individual’s death;

16 “(ii) a payment on account of per-
17 sonal bodily injury, pain and suffering, or
18 compensation for actual pecuniary loss of
19 the debtor or an individual of whom the
20 debtor is a dependent, except to the extent
21 that such payment is for punitive damages;

22 “(jj) a payment in compensation of
23 loss of future earnings of the debtor or an
24 individual of whom the debtor is or was a
25 dependent;

1 “(kk) retirement funds, including a
2 direct transfer of retirement funds from a
3 fund or account that is exempt from tax-
4 ation under section 401, 403, 408, 408A,
5 414, 457, or 501(a) of the Internal Rev-
6 enue Code of 1986, under section
7 401(a)(31) of the Internal Revenue Code
8 of 1986, or otherwise, or a distribution
9 that qualifies as an eligible rollover dis-
10 tribution within the meaning of section
11 402(c) of the Internal Revenue Code of
12 1986 or has been distributed from a fund
13 or account that is exempt from taxation
14 under section 401, 403, 408, 408A, 414,
15 457, or 501(a) of the Internal Revenue
16 Code of 1986 and to the extent allowed by
17 law is deposited in such a fund or account
18 not later than 60 days after the distribu-
19 tion of such amount, to the extent that
20 those funds are or were in a fund or ac-
21 count that is exempt from taxation under
22 section 401, 403, 408, 408A, 414, 457, or
23 501(a) of the Internal Revenue Code of
24 1986; or

1 “(ll) a tax credit for earned income
2 under section 32 of the Internal Revenue
3 Code of 1986.

4 “(iii) The debtor’s interest in any other prop-
5 erty up to \$40,000 in aggregate value.

6 “(B)(i) The court on its own motion, or upon motion
7 by the trustee or United States trustee, may limit the
8 amount property exempt under item (dd), (ee), (hh), (jj),
9 or (kk) of subparagraph (A)(ii)(II) after notice and hear-
10 ing if it determines that such property is manifestly un-
11 necessary for the support of the debtor or the debtor’s de-
12 pendents.

13 “(ii) There shall be a rebuttable presumption that ag-
14 gregate value of property described in any such item in
15 excess of \$1,500,000 is manifestly unnecessary for the
16 support of the debtor or the debtor’s dependents.

17 “(C)(i) If the debtor has a dependent, the debtor may
18 double the exemption amounts under subparagraph
19 (A)(iii) unless the dependent is filing a concurrent petition
20 or has filed a petition within the previous 6 years.

21 “(ii) The debtor may increase the amounts exempt
22 under subparagraph (A)(iii) in accordance with the num-
23 ber of additional dependents not claimed under clause (i)
24 of this subparagraph by—

1 “(I) 25 percent for the first additional depend-
2 ent;

3 “(II) an additional 10 percent for the second
4 additional dependent;

5 “(III) an additional 5 percent for the third ad-
6 ditional dependent; and

7 “(IV) an additional 1 percent for each addi-
8 tional dependent beyond the third.

9 “(iii) If a debtor has been claimed as dependent
10 under this subparagraph on a previous debtor’s petition
11 within the past 6 years, the court may reduce the amount
12 of such debtor’s exemptions under this subparagraph as
13 the equities of the case require. There shall be a rebuttable
14 presumption that an intervening change in family cir-
15 cumstances, such as separation or divorce, shall not re-
16 quire such a reduction.

17 “(iv) If a debtor has a dependent that has been
18 claimed on another debtor’s petition under this subpara-
19 graph within the past 6 years, the court may reduce the
20 amount of the debtor’s exemptions under this subpara-
21 graph as the equities of the case require. There shall be
22 a rebuttable presumption that an intervening change in
23 family circumstances, such as separation or divorce, shall
24 not require such a reduction.

1 “(v) When claiming property as exempt from the es-
2 tate under this subparagraph, the debtor shall indicate on
3 an official form prescribed by the Judicial Conference of
4 the United States in accordance with the Federal Rules
5 of Bankruptcy Procedure whether any of the debtor’s de-
6 pendents have filed for bankruptcy within the previous 6
7 years or whether this information is unknown.

8 “(3)(A) The property listed in this paragraph is the
9 following:

10 “(i) Subject to subparagraphs (B) through (E),
11 any property that is exempt under Federal law,
12 other than paragraph (2) of this subsection, or State
13 or local law that is applicable on the date of the fil-
14 ing of the petition to the place in which the debtor’s
15 domicile has been located for the 730 days imme-
16 diately preceding the date of the filing of the peti-
17 tion or if the debtor’s domicile has not been located
18 in a single State for such 730-day period, the place
19 in which the debtor’s domicile was located for 180
20 days immediately preceding the 730-day period or
21 for a longer portion of such 180-day period than in
22 any other place.

23 “(ii) Any interest in property in which the debt-
24 or had, immediately before the commencement of the
25 case, an interest as a tenant by the entirety or joint

1 tenant to the extent that such interest as a tenant
2 by the entirety or joint tenant is exempt from proc-
3 ess under applicable nonbankruptcy law.

4 “(iii) Retirement funds to the extent that those
5 funds are in a fund or account that is exempt from
6 taxation under section 401, 403, 408, 408A, 414,
7 457, or 501(a) of the Internal Revenue Code of
8 1986.

9 “(B)(i) Notwithstanding any contrary provision of
10 nonbankruptcy law, the exempt amount under this para-
11 graph of any homestead acquired by the debtor within the
12 1-year period immediately preceding the date of the filing
13 of the petition shall be limited to the exempt amount of
14 value of the debtor’s previous principal residence.

15 “(ii) If the value of the debtor’s interest in property
16 claimed as a principal residence under this paragraph ex-
17 ceeds \$1,000,000, clause (i) applies to a principal resi-
18 dence acquired within the 3-year period immediately pre-
19 ceding the date of filing of the petition.

20 “(C) The value of an interest in the debtor’s principal
21 residence shall be reduced to the extent that such value
22 is attributable to any portion of any property that the
23 debtor disposed of in the 10-year period ending on the
24 date of the filing of the petition with the intent to hinder,
25 delay, or defraud a creditor and that the debtor could not

1 exempt, or that portion that the debtor could not exempt
 2 under this subsection if on such date the debtor had held
 3 the property so disposed of.

4 “(D)(i) Except as provided in clause (ii) of this sub-
 5 paragraph and sections 544 and 548, as a result of elect-
 6 ing to exempt property under State or local law under sub-
 7 paragraph (A)(i), a debtor may not exempt any amount
 8 of interest that was acquired by the debtor during the 4-
 9 year period preceding the date of the filing of the petition
 10 that exceeds in the aggregate \$170,000 in value in the
 11 debtor’s principal residence.

12 “(ii)(I) The limitation under clause (i) shall not apply
 13 to an exemption claimed under subparagraph (A)(i) by a
 14 family farmer for the principal residence of such farmer.

15 “(II) For purposes of clause (i), any amount of such
 16 interest does not include any interest transferred from a
 17 debtor’s previous principal residence (which was acquired
 18 prior to the beginning of such 4-year period) into the debt-
 19 or’s current principal residence, if the debtor’s previous
 20 and current residences are located in the same State.

21 “(E)(i) A debtor electing to exempt property under
 22 this paragraph may not exempt any amount of an interest
 23 in the debtor’s principal residence that exceeds in the ag-
 24 gregate \$170,000 if—

1 “(I) the court determines, after notice and a
2 hearing, that the debtor has been convicted of a fel-
3 ony (as defined in section 3156 of title 18), which
4 under the circumstances demonstrates that the filing
5 of the case was an abuse of the provisions of this
6 title; or

7 “(II) the debtor owes a debt arising from—

8 “(aa) any violation of the Federal securi-
9 ties laws (as defined in section 3(a)(47) of the
10 Securities Exchange Act of 1934 (15 U.S.C.
11 78c(a)(47))), any State securities laws, or any
12 regulation or order issued under Federal securi-
13 ties laws or State securities laws;

14 “(bb) fraud, deceit, or manipulation in a
15 fiduciary capacity or in connection with the
16 purchase or sale of any security registered
17 under section 12 or 15(d) of the Securities Ex-
18 change Act of 1934 (15 U.S.C. 78l, 15 U.S.C.
19 78o(d)) or under section 6 of the Securities Act
20 of 1933 (15 U.S.C. 77f);

21 “(cc) any civil remedy under section 1964
22 of title 18;

23 “(dd) for debts arising from a violation of
24 section 1979 of the Revised Statutes of the
25 United States (42 U.S.C. 1983); or

1 “(ee) any criminal act, intentional tort, or
2 willful or reckless misconduct that caused seri-
3 ous physical injury or death to another indi-
4 vidual in the preceding 5 years.

5 “(ii) Clause (i) shall not apply to the extent the
6 amount of an interest in the debtor’s principal residence
7 is reasonably necessary for the support of the debtor or
8 any dependent of the debtor.

9 “(4)(A) For the purposes of item (kk) of paragraph
10 (2)(A)(ii)(II) and clause (iii) of paragraph (3)(A), if the
11 trustee, United States trustee, or court on its own motion
12 objects to retirement funds’ status as exempt, and if those
13 retirement funds are in a retirement fund or account that
14 has received a favorable determination under section 7805
15 of the Internal Revenue Code of 1986 and that determina-
16 tion is in effect as of the date of the filing of the petition
17 in a case under this title, those funds shall be presumed
18 to be exempt from the estate.

19 “(B) If the retirement funds are in a retirement fund
20 or account that has not received a favorable determination
21 under section 7805 of the Internal Revenue Code of 1986,
22 those funds shall be exempt from the estate if the court
23 determines that—

1 “(i) no prior determination to the contrary has
2 been made by a court or the Internal Revenue Serv-
3 ice; and

4 “(ii)(I) the retirement fund is in substantial
5 compliance with the applicable requirements of the
6 Internal Revenue Code of 1986; or

7 “(II) the retirement fund fails to be in substan-
8 tial compliance with the applicable requirements of
9 the Internal Revenue Code of 1986 and the debtor
10 is not materially responsible for that failure.

11 “(5)(A) A direct transfer of retirement funds from
12 1 fund or account that is exempt from taxation under sec-
13 tion 401, 403, 408, 408A, 414, 457, or 501(a) of the In-
14 ternal Revenue Code of 1986, under section 401(a)(31)
15 of the Internal Revenue Code of 1986, or otherwise, shall
16 not cease to qualify for exemption under item (kk) of para-
17 graph (2)(A)(ii)(II) or clause (iii) of paragraph (3)(A) by
18 reason of such direct transfer.

19 “(B)(i) Any distribution that qualifies as an eligible
20 rollover distribution within the meaning of section 402(c)
21 of the Internal Revenue Code of 1986 or that is described
22 in clause (ii) of this subparagraph shall not cease to qual-
23 ify for exemption under item (kk) of paragraph
24 (2)(A)(ii)(II) or clause (iii) of paragraph (3)(A) by reason
25 of such distribution.

1 “(ii) A distribution described in this clause is an
2 amount that—

3 “(I) has been distributed from a fund or ac-
4 count that is exempt from taxation under section
5 401, 403, 408, 408A, 414, 457, or 501(a) of the In-
6 ternal Revenue Code of 1986; and

7 “(II) to the extent allowed by law, is deposited
8 in such a fund or account not later than 60 days
9 after the distribution of such amount.

10 “(6)(A) In joint cases filed under section 302 of this
11 title and individual cases filed under section 301 or 303
12 of this title by or against 2 debtors who are married to
13 each other, and whose estates are ordered to be jointly
14 administered under the Federal Rules of Bankruptcy Pro-
15 cedure, the debtors shall be deemed to elect exempt prop-
16 erty under paragraph (2) unless they both affirmatively
17 elect to exempt property under paragraph (3).

18 “(B) In a joint case, the residence exemptions in sub-
19 paragraphs (2)(A)(i) and (3)(A)(i) shall be allocated one-
20 half each to each debtor.

21 “(C) The nonresidence exemptions in paragraphs
22 (2)(A)(iii) and (3)(A)(iii) shall apply separately with re-
23 spect to each debtor in a joint case.

24 “(c) Unless the case is dismissed, property exempted
25 under this section is not liable during or after the case

1 for any debt of the debtor that arose, or that is determined
2 under section 502 of this title as if such debt had arisen,
3 before the commencement of the case, except—

4 “(1) a debt of a kind specified in paragraph (5)
5 of section 523(a) (in which case, notwithstanding
6 any provision of applicable nonbankruptcy law to the
7 contrary, such property shall be liable for a debt of
8 a kind specified in such paragraph); or

9 “(2) a debt secured by a lien that is—

10 “(A) not avoided under subsection (e) or
11 (g) of this section or under section 544, 545,
12 547, 548, or 549 of this title; and

13 “(B) not void under section 506(d) of this
14 title.

15 “(d)(1) A waiver of an exemption executed in favor
16 of a creditor that holds an unsecured claim against the
17 debtor is unenforceable in a case under this title with re-
18 spect to such claim against property that the debtor may
19 exempt under subsection (b).

20 “(2) A waiver by the debtor of a power under sub-
21 section (e) or (g) to avoid a transfer, under subsection (f)
22 or (h) to exempt property, or under subsection (h) to re-
23 cover property or to preserve a transfer, is unenforceable
24 in a case under this title.

1 “(e)(1) Notwithstanding any waiver of exemptions,
2 the debtor may avoid the fixing of a lien on an interest
3 of the debtor in property to the extent that such lien im-
4 pairs an exemption to which the debtor would have been
5 entitled under subsection (b), if such lien is—

6 “(A) a judicial lien, other than a judicial lien
7 that secures a debt of a kind that is specified in sec-
8 tion 523(a)(5); or

9 “(B) a nonpossessory, non-purchase-money se-
10 curity interest in any personal, family, or household
11 goods or in any implements, professional books, or
12 tools, of the trade of the debtor or the trade of a
13 dependent of the debtor.

14 “(2)(A) For the purposes of this subsection, a lien
15 shall be considered to impair an exemption to the extent
16 that the sum of—

17 “(i) the lien;

18 “(ii) all other liens on the property; and

19 “(iii) the amount of the exemption that the
20 debtor could claim if there were no liens on the
21 property, exceeds the value that the debtor’s interest
22 in the property would have in the absence of any
23 liens.

24 “(B) In the case of a property subject to more than
25 1 lien, a lien that has been avoided shall not be considered

1 in making the calculation under subparagraph (A) with
2 respect to other liens.

3 “(C) This paragraph shall not apply with respect to
4 a judgment arising out of a mortgage foreclosure.

5 “(f) Notwithstanding sections 550 and 551 of this
6 title, the debtor may exempt under subsection (b) of this
7 section property that the trustee recovers under section
8 510(c)(2), 542, 543, 550, 551, or 553 of this title, to the
9 extent that the debtor could have exempted such property
10 under subsection (b) of this section if such property had
11 not been transferred, if—

12 “(1)(A) such transfer was not a voluntary
13 transfer of such property by the debtor; and

14 “(B) the debtor did not conceal such property;
15 or

16 “(2) the debtor could have avoided such trans-
17 fer under subsection (e)(1) of this section.

18 “(g) The debtor may avoid a transfer of property of
19 the debtor or recover a setoff to the extent that the debtor
20 could have exempted such property under subsection (f)(1)
21 if the trustee had avoided such transfer, if—

22 “(1) such transfer is avoidable by the trustee
23 under section 544, 545, 547, 548, 549, or 1041 of
24 this title or recoverable by the trustee under section
25 553 of this title; and

1 “(2) the trustee does not attempt to avoid such
2 transfer.

3 “(h)(1) If the debtor avoids a transfer or recovers a
4 setoff under subsection (e) or (g), the debtor may recover
5 in the manner prescribed by, and subject to the limitations
6 of, section 550 of this title, the same as if the trustee had
7 avoided such transfer, and may exempt any property so
8 recovered under subsection (b).

9 “(2) Notwithstanding section 551 of this title, a
10 transfer avoided under section 544, 545, 547, 548, 549,
11 or 1041 of this title, under subsection (e) or (g) of this
12 section, or property recovered under section 553 of this
13 title, may be preserved for the benefit of the debtor to
14 the extent that the debtor may exempt such property
15 under subsection (f) of this section or paragraph (1) of
16 this subsection.

17 “(i) Notwithstanding subsections (f) and (h), the
18 debtor may exempt a particular kind of property under
19 subsections (f) and (h) only to the extent that the debtor
20 has exempted less property in value of such kind than that
21 to which the debtor is entitled under subsection (b).

22 “(j) Property that the debtor exempts under this sec-
23 tion is not liable for payment of any administrative ex-
24 pense except—

1 “(1) the aliquot share of the costs and expenses
 2 of avoiding a transfer of property that the debtor ex-
 3 empts under subsection (f), or of recovery of such
 4 property, that is attributable to the value of the por-
 5 tion of such property exempted in relation to the
 6 value of the property recovered; and

7 “(2) any costs and expenses of avoiding a
 8 transfer under subsection (e) or (g), or of recovery
 9 of property under subsection (h)(1), that the debtor
 10 has not paid.

11 “(k)(1)(A) The debtor shall file a list of property that
 12 the debtor claims as exempt under subsection (b).

13 “(B) If the debtor does not file such a list, a depend-
 14 ent of the debtor may file such a list, or may claim prop-
 15 erty as exempt from property of the estate on behalf of
 16 the debtor.

17 “(2) Unless a party in interest objects, the property
 18 claimed as exempt on such list is exempt.”.

19 (2) CONFORMING AMENDMENT.—

20 (A) Section 349(b)(1)(B) of title 11,
 21 United States Code, is amended by striking
 22 “522(i)(2),” and inserting “522(h)(1),”.

23 (B) Subsection (e) of section 502 of title
 24 11, United States Code, as so redesignated by
 25 subsection (aa) of this section, is amended—

1 (i) by striking “section 522(f),
 2 522(h),” and inserting “section 522(e),
 3 522(g),”; and

4 (ii) by striking “section 522(i)” and
 5 inserting “section 522(h)”.

6 (gg) EXCEPTIONS TO DISCHARGE.—Section 523 of
 7 title 11, United States Code, is amended—

8 (1) in subsection (a)—

9 (A) in the matter preceding paragraph (1),
 10 by striking “727, 1141, 1192 1228(a), 1228(b),
 11 or 1328(b)” and inserting 1031(a), 1141, 1192,
 12 1228(a), or 1228(b)”;

13 (B) in paragraph (1)(B), in the matter
 14 preceding clause (i), by inserting “subject to
 15 subsection (f),” before “with respect”;

16 (C) in paragraph (2)—

17 (i) in subparagraph (A), by adding
 18 “or” at the end;

19 (ii) in subparagraph (B)(iv), by strik-
 20 ing “or” at the end; and

21 (iii) by striking subparagraph (C);

22 (D) in paragraph (3)—

23 (i) in subparagraph (A), by striking
 24 “(4), or (6)” and inserting “(4), (6), or
 25 (7)”;

1 (ii) in subparagraph (B), by striking
2 “(4), or (6)” and inserting “(4), (6), or
3 (7)”;

4 (E) by striking paragraph (7) and insert-
5 ing the following:

6 “(7) to the extent such debt is for a fine, pen-
7 alty, or restitution—

8 “(A) that is incurred in a criminal pro-
9 ceeding and specifically designated as a fine,
10 penalty, or restitution in the sentencing order
11 upon the debtor’s conviction;

12 “(B) that is not—

13 “(i) for the cost of prosecuting the
14 debtor, including the cost of public defense,
15 incarceration, probation, or any diversion
16 program;

17 “(ii) for the cost of operating the
18 criminal justice system or funding govern-
19 ment functions;

20 “(iii) for the cost of collecting such
21 debt; or

22 “(iv) a fee, surcharge, assessment, or
23 interest or collection charge imposed in
24 connection with such debt; and

1 “(C) only if the creditor demonstrates that
2 the debtor has substantial financial resources
3 that permit the debtor to pay all or a signifi-
4 cant portion of the fine, penalty, or restitution
5 for—

6 “(i) a fine, penalty, or restitution with
7 respect to which the petition is filed on or
8 after the date that is 3 years after the
9 later of—

10 “(I) the date of the sentencing
11 order; or

12 “(II) the date on which the debt-
13 or was released from incarceration
14 pursuant to the sentencing order; or

15 “(ii) a debt that is a tax penalty —

16 “(I) relating to a tax of a kind
17 not specified in paragraph (1) of this
18 subsection; or

19 “(II) imposed with respect to a
20 transaction or event that occurred be-
21 fore 3 years before the date of the fil-
22 ing of the petition;”;

23 (F) by striking paragraph (8);

24 (G) by redesignating paragraph (9) as
25 paragraph (8);

1 (H) by inserting after paragraph (8), as so
2 redesignated, the following:

3 “(9) that was or could have been listed or
4 scheduled by the debtor in a prior case concerning
5 the debtor under this title in which the debtor
6 waived a discharge, or was denied a discharge under
7 section 727(a) (2), (3), (4), (5), (6), or (7), as in ef-
8 fect on the day before the date of enactment of the
9 Consumer Bankruptcy Reform Act of 2024, or
10 under section 1031, unless such debt was the subject
11 of a written waiver of discharge and the court has
12 made the determination required by section
13 1031(b)(3)(B);”;

14 (I) by striking paragraphs (14) and (14A);

15 (J) by redesignating paragraph (14B) as
16 paragraph (14);

17 (K) in paragraph (15), by inserting before
18 the semicolon at the end “, except for a debt
19 arising from an obligation to pay, or to hold a
20 former spouse harmless from, joint debts in-
21 curred by the debtor and the debtor’s former
22 spouse”;

23 (L) in paragraph (16), by inserting “and
24 the debtor or the trustee possesses, occupies, or
25 uses the property” after “such lot”;

1 (M) by striking paragraph (17);

2 (N) by redesignating paragraph (18) as
3 paragraph (17); and

4 (O) by striking paragraph (19) and insert-
5 ing the following:

6 “(18) in a case under chapter 10, for a debt for
7 compensation owed on the date of the petition to the
8 debtor’s attorney under an agreement described in
9 section 329(c);

10 “(19) for debts arising from a violation of sec-
11 tion 1979 of the Revised Statutes of the United
12 States (42 U.S.C. 1983); or”;

13 (2) in subsection (b), by striking “(a)(1),
14 (a)(3), or (a)(8)” and inserting “(a)(1) or (a)(3)”;

15 (3) in subsection (c), by adding at the end the
16 following:

17 “(3) Notwithstanding subsection (a) of this section,
18 the debtor shall be discharged from a debt of the kind
19 specified in subsection (a)(7) of this section if the sen-
20 tencing order fails to separately list any fees, costs, assess-
21 ments or surcharges in addition to any fine, penalty, or
22 restitution, and such fees, costs, assessments, or sur-
23 charges are authorized to be assessed under nonbank-
24 ruptcy law for the particular crime committed by the debt-
25 or, unless—

1 “(A) the sentencing order expressly states that
2 no fees, costs, assessments or surcharges are as-
3 sessed against the debtor in addition to any fine,
4 penalty, or restitution; or

5 “(B) on request of the creditor to whom such
6 debt is owed, and after notice and a hearing, the
7 court determines such debt shall not be discharged
8 under subsection (a)(7) of this section.”; and

9 (4) by adding at the end the following:

10 “(f) For purposes of subparagraph (B) of subsection
11 (a)(1), a return—

12 “(1) must satisfy the requirements of applicable
13 nonbankruptcy law;

14 “(2) must have been filed in a manner per-
15 mitted by applicable nonbankruptcy law regardless
16 of whether it was filed before or after any applicable
17 deadline;

18 “(3) includes a return prepared pursuant to
19 section 6020(a) of the Internal Revenue Code of
20 1986, or similar State or local law, or a written stip-
21 ulation to a judgment entered by a nonbankruptcy
22 tribunal; and

23 “(4) does not include a return made pursuant
24 to section 6020(b) of the Internal Revenue Code of
25 1986, or similar State or local law.”.

1 (hh) EFFECT OF DISCHARGE.—Section 524 of title
2 11, United States Code, is amended—

3 (1) in subsection (a)—

4 (A) in paragraph (1), by striking “727,
5 944, 1141, 1192, 1228, or 1328” and inserting
6 “sections 727 or 1328, as in effect on the day
7 before the date of enactment of the Consumer
8 Bankruptcy Reform Act of 2024, or sections
9 944, 1031, 1141, 1192, or 1228”; and

10 (B) in paragraph (3), by striking “1192,
11 1228(a)(1), or 1328(a)(1)” and inserting
12 “1031, 1192, or 1228(a)(1), or section
13 1328(a)(1), as in effect on the day before the
14 date of enactment of the Consumer Bankruptcy
15 Reform Act of 2024”;

16 (2) in subsection (b)(2)(B), by striking “727”
17 and inserting “1031”;

18 (3) by striking subsection (c) and inserting the
19 following:

20 “(c)(1) A debtor that receives a discharge under sec-
21 tion 1031, or section 727 or 1328, as in effect on the day
22 before the date of enactment of the Consumer Bankruptcy
23 Reform Act of 2024, the trustee, the United States trust-
24 ee, or the bankruptcy administrator may bring a civil ac-
25 tion against a person that knows or should know that the

1 discharge injunction is applicable and has intentionally or
2 negligently commenced or continued any action described
3 in subsection (a).

4 “(2) An action under paragraph (1) shall be com-
5 menced not later than 1 year after the date on which the
6 discharged debtor, the trustee, or the United States trust-
7 ee discovers that a person has commenced or continued
8 any action described in subsection (a).

9 “(3) In an action under paragraph (1), the court may
10 award relief consistent with this title if the court finds
11 that a person has—

12 “(A) engaged in conduct in violation of this sec-
13 tion or of any provision of this title; or

14 “(B) engaged in fraudulent, unfair, deceptive,
15 or abusive conduct with respect to the debtor or the
16 case.

17 “(4) Subject to paragraph (6), in a successful action
18 under paragraph (1)—

19 “(A) the court—

20 “(i) shall award to a discharged debtor in-
21 jured by a violation of subsection (a)—

22 “(I) actual damages, including dam-
23 ages for emotional distress; and

24 “(II) reasonable costs and attorneys’
25 fees; and

1 “(ii) if the trustee or the United States
2 trustee is a prevailing party in the action, shall
3 award to the trustee or the United States trust-
4 ee—

5 “(I) reasonable costs and attorney
6 fees; and

7 “(II) a fee equal to 3 times the
8 amount sought to be collected by the per-
9 son found to be in violation of subsection
10 (a); and

11 “(B) the court may award punitive damages, as
12 appropriate.

13 “(5)(A) If the court awards punitive damages under
14 paragraph (4) in an action brought or joined by the trust-
15 ee, the court may award between 10 percent and 25 per-
16 cent of the punitive damages to the trustee who brought
17 or joined the action.

18 “(B) Any punitive damages under this subsection
19 shall be in addition to the compensation set out in section
20 326.

21 “(6) If the commencement or continuation of any ac-
22 tion described in subsection (a) was taken by a person in
23 the good faith belief that subsection (a) did not apply to
24 the debt, and the action was withdrawn upon discovery
25 that subsection (a) applied to the debt, the recovery shall

1 be limited to actual damages, including damages for emo-
 2 tional distress, and reasonable costs and attorneys' fees.

3 “(7) Nothing in this subsection shall be construed to
 4 prejudice the ability to bring a motion for contempt of
 5 court for a violation of subsection (a).

6 “(8) An agreement between a holder of a claim and
 7 the debtor, the consideration for which, in whole or in
 8 part, is based on a debt that is dischargeable in a case
 9 under this title is voidable by the debtor.

10 “(9) Any pre-dispute arbitration agreement or pre-
 11 dispute joint-action waiver regarding an action under
 12 paragraph (1) is voidable by the debtor.”;

13 (4) in subsection (d)—

14 (A) in the matter preceding paragraph (1),
 15 by striking “727, 1141, 1192, 1228, or 1328”
 16 and inserting “1031, 1141, 1192, or 1228”;
 17 and

18 (B) beginning in the matter preceding
 19 paragraph (1), by striking “If a discharge has
 20 been granted” and all that follows through the
 21 end of paragraph (2);

22 (5) in subsection (f), by striking “(c) or”; and

23 (6) by striking subsections (k), (l), and (m) and
 24 inserting the following:

1 “(k)(1) Nothing in this section prejudices the ability
 2 to bring a motion for contempt of court for a violation
 3 of subsection (a) or any cause of action under applicable
 4 nonbankruptcy law.

5 “(2) Any pre-dispute arbitration agreement or pre-
 6 dispute joint-action waiver purporting to apply to such an
 7 action is void.

8 “(l) Upon an entity’s request, and after notice and
 9 a hearing, the court shall issue an order declaring whether
 10 an action proposed to be taken by the entity would be a
 11 violation of the discharge injunction under subsection (a).

12 “(m) The debtor’s failure to assert, raise, or plead
 13 the discharge shall not be construed to be a waiver against
 14 asserting the discharge.”.

15 (ii) PROTECTION AGAINST DISCRIMINATORY TREAT-
 16 MENT.—Section 525 of title 11, United States Code, is
 17 amended—

18 (1) in subsection (a), by striking “solely”;

19 (2) in subsection (b), in the matter preceding
 20 paragraph (1)—

21 (A) by inserting “deny employment to,”
 22 after “may”; and

23 (B) by striking “solely”; and

24 (3) by adding at the end the following:

1 “(d)(1) A person aggrieved by a violation of this sec-
 2 tion may enforce this section in the bankruptcy case or
 3 by bringing a civil action in an appropriate district court
 4 of the United States.

5 “(2) To remedy a violation of this section, a court
 6 may—

7 “(A) award damages including back pay;

8 “(B) grant injunctive or other equitable relief;

9 and

10 “(C) award of costs, including attorneys’ fees,
 11 to an aggrieved party who prevails.”.

12 (jj) RESTRICTIONS ON DEBT RELIEF AGENCIES.—

13 (1) IN GENERAL.—Section 526 of title 11,
 14 United States Code, is repealed.

15 (2) CONFORMING AMENDMENT.—The table of
 16 sections for chapter 5 of title 11, United States
 17 Code, is amended by striking the item relating to
 18 section 526.

19 (kk) DISCLOSURES.—

20 (1) IN GENERAL.—Section 527 of title 11,
 21 United States Code, is repealed.

22 (2) CONFORMING AMENDMENT.—The table of
 23 sections for chapter 5 of title 11, United States
 24 Code, is amended by striking the item relating to
 25 section 527.

1 (ll) REQUIREMENTS FOR DEBT RELIEF AGENCIES.—

2 (1) IN GENERAL.—Section 528 of title 11,
3 United States Code, is repealed.

4 (2) CONFORMING AMENDMENT.—The table of
5 sections for chapter 5 of title 11, United States
6 Code, is amended by striking the item relating to
7 section 528.

8 (mm) PROPERTY OF THE ESTATE.—Section 541 of
9 title 11, United States Code, is amended—

10 (1) in subsection (b)(7)—

11 (A) by striking “except that such amount
12 under this subparagraph shall not constitute
13 disposable income as defined in section
14 1325(b)(2); or” each place it appears;

15 (B) in subparagraph (A)(i)(III), by adding
16 “or” at the end; and

17 (C) in subparagraph (B)(i)(III), by adding
18 “or” at the end;

19 (2) in subsection (c)(2), by striking the period
20 at the end and inserting “, except to the extent nec-
21 essary to satisfy claims entitled to priority under
22 section 507(a)(1).”; and

23 (3) by adding at the end the following:

24 “(g) Notwithstanding any contrary provision of non-
25 bankruptcy law, a pre-dispute arbitration agreement or

1 pre-dispute joint-action waiver entered into by the debtor
 2 shall not be enforceable against the bankruptcy estate or
 3 the debtor for matters arising in, arising under, or related
 4 to a case under this title.”.

5 (nn) **TURNOVER OF PROPERTY TO ESTATE.**—

6 (1) **IN GENERAL.**—Section 542 of title 11,
 7 United States Code, is amended—

8 (A) in subsection (a)—

9 (i) by striking “subsection (c) or (d)”
 10 and inserting “subsection (d), (e), or (f)”;
 11 and

12 (ii) by striking “shall deliver to the
 13 trustee” and inserting “shall, without any
 14 condition or further action by the trustee,
 15 the debtor, or the court, deliver promptly
 16 to the trustee”;

17 (B) in subsection (b), by striking “sub-
 18 section (c) or (d)” and inserting “subsection
 19 (d), (e), or (f)”;

20 (C) by redesignating subsections (c), (d),
 21 and (e) as subsections (e), (f), and (g), respec-
 22 tively; and

23 (D) by adding before subsection (e), as so
 24 redesignated, the following:

1 “(c) An entity in possession of property that the
2 trustee may use, sell, or lease under section 363 of this
3 title, or that the debtor may exempt under section 522
4 of this title, shall have, upon delivery of such property to
5 the trustee, the same rights in the property as if the entity
6 remained in possession.

7 “(d) An entity that holds property that the trustee
8 may use, sell, or lease under section 363 of this title, or
9 that the debtor may exempt under section 522 of this title,
10 and that is subject to a potential loss of value due to acci-
11 dent, casualty, or theft shall not be required to deliver
12 such property to the trustee unless the party entitled to
13 possession provides proof of insurance or other security
14 sufficient to protect the creditor against such loss of
15 value.”.

16 (2) CONFORMING AMENDMENT.—Section
17 549(a)(2)(A) of title 11, United States Code, is
18 amended by striking “542(c)” and inserting
19 “542(e)”.

20 (oo) LIMITATIONS ON AVOIDING POWERS.—Section
21 546(a)(1)(B) of title 11, United States Code, is amended
22 by striking “1104, 1163, 1202, or 1302” and inserting
23 “1001, 1104, 1163, or 1202”.

1 (pp) FRAUDULENT TRANSFERS AND OBLIGA-
 2 TIONS.—Section 548 of title 11, United States Code, is
 3 amended—

4 (1) in subsection (a)(1), in the matter pre-
 5 ceding subparagraph (A), by striking “2 years” and
 6 inserting “4 years”;

7 (2) in subsection (b), by striking “2 years” and
 8 inserting “4 years”;

9 (3) in subsection (e)—

10 (A) in paragraph (1)—

11 (i) in the matter preceding subpara-
 12 graph (A), by striking “In addition” and
 13 inserting “Subject to paragraphs (3) and
 14 (4), in addition”;

15 (ii) in subparagraph (B), by adding
 16 “and” at the end;

17 (iii) in subparagraph (C), by striking
 18 “; and” and inserting a period; and

19 (iv) by striking subparagraph (D);
 20 and

21 (B) by adding at the end the following:

22 “(3) The trustee may not avoid under paragraph (1)
 23 a transfer of property that is exempt from the estate pur-
 24 suant to paragraph (2)(A)(ii)(II)(kk) or (3)(A)(iii) of sec-
 25 tion 522(b).

1 “(4)(A) The trustee may not avoid under paragraph
2 (1) a transfer that was not made with actual intent to
3 hinder, delay, or defraud.

4 “(B) The defendant in any action under this sub-
5 section has the burden of proof in pleading and proving
6 that the transfer was not made with actual intent to
7 hinder, delay, or defraud creditors.”.

8 (qq) LIABILITY OF TRANSFEREE OF AVOIDED
9 TRANSFER.—Section 550 of title 11, United States Code,
10 is amended by adding at the end the following:

11 “(g) The trustee may recover from a transferee the
12 costs of bringing a successful avoidance action, including
13 reasonable attorney fees, for the avoidance of a transfer
14 under section 544(b) under—

15 “(1) an applicable nonbankruptcy law that pro-
16 hibits a transfer made with actual intent to hinder,
17 delay, or defraud a creditor;

18 “(2) section 548(a)(1); or

19 “(3) section 548(e).”.

20 (rr) EXPEDITED DETERMINATION OF INTERESTS IN,
21 AND ABANDONMENT OR OTHER DISPOSITION OF GRAIN
22 ASSETS.—Section 557(d)(3) of title 11, United States
23 Code is amended by striking “1104, 1183, 1202, and
24 1302” and inserting “1001, 1104, 1183, and 1202”.

1 (ss) DUTIES OF TRUSTEE.—Section 704 of title 11,
2 United States Code, is amended—

3 (1) in subsection (a)—

4 (A) by striking “(a) The” and inserting
5 “The”;

6 (B) by striking paragraphs (3) and (10);
7 and

8 (C) by redesignating paragraphs (4), (5),
9 (6), (7), (8), (9), (11), and (12) as paragraphs
10 (3), (4), (5), (6), (7), (8), (9), and (10), respec-
11 tively;

12 (2) by striking subsection (b); and

13 (3) by striking subsection (c).

14 (tt) CONVERSION.—Section 706 of title 11, United
15 States Code, is amended—

16 (1) in subsection (a)—

17 (A) by striking “11, 12, or 13” and insert-
18 ing “11 or 12”; and

19 (B) by striking “1112, 1208, or 1307” and
20 inserting “1112 or 1208”; and

21 (2) in subsection (c), by striking “12 or 13”
22 and inserting “12”.

23 (uu) DISMISSAL OF A CASE OR CONVERSION TO A
24 CASE UNDER CHAPTER 11 OR 13.—

1 (1) IN GENERAL.—Section 707 of title 11,
 2 United States Code is amended—

3 (A) in the section heading, by striking “**or**
 4 **conversion to a case under chapter 11**
 5 **or 13**”;

6 (B) in subsection (a), by striking “(a)
 7 The” and inserting “The”;

8 (C) by striking subsection (b); and

9 (D) by striking subsection (c).

10 (2) CONFORMING AMENDMENT.—The table of
 11 sections for chapter 7 of title 11, United States
 12 Code, is amended by striking the item relating to
 13 section 707 and inserting the following:

“707. Dismissal of a case.”.

14 (vv) REDEMPTION.—

15 (1) IN GENERAL.—Section 722 of title 11,
 16 United States Code, is repealed.

17 (2) CONFORMING AMENDMENT.—The table of
 18 sections for chapter 7 of title 11, United States
 19 Code, is amended by striking the item relating to
 20 section 722.

21 (ww) DISTRIBUTION OF PROPERTY OF THE ES-
 22 TATE.—Section 726(b) of title 11, United States Code, is
 23 amended by striking “1112, 1208, or 1307” and inserting
 24 “1005, 1053(c), 1112, or 1208”.

25 (xx) DISCHARGE.—

1 (1) IN GENERAL.—Section 727 of title 11,
2 United States Code, is repealed.

3 (2) CONFORMING AMENDMENT.—The table of
4 sections for chapter 7 of title 11, United States
5 Code, is amended by striking the item relating to
6 section 727.

7 (yy) DUTIES OF TRUSTEE AND EXAMINER.—Section
8 1106 of title 11, United States Code, is amended—

9 (1) in subsection (a)—

10 (A) in paragraph (1), by striking “para-
11 graphs (2), (5), (7), (8), (9), (10), (11), and
12 (12) of section 704(a)” and inserting “para-
13 graphs (2), (4), (6), (7), (8), (9), and (10) of
14 section 704”; and

15 (B) in paragraph (5), by striking “7, 12,
16 or 13” and inserting “7, 10, or 12”; and

17 (2) in subsection (c)(1)(C), by striking clause
18 (iv) and inserting the following:

19 “(iv) the name of each creditor that
20 holds a claim that is not discharged under
21 paragraph (2) or (4) of section 523(a) of
22 this title.”.

23 (zz) CONVERSION OR DISMISSAL.—Section 1112 of
24 title 11, United States Code, is amended—

25 (1) in subsection (a)—

1 (A) in paragraph (2), by striking “or”;

2 (B) in paragraph (3), by striking the pe-
3 riod at the end and inserting “; or”; and

4 (C) by adding at the end the following:

5 “(4) the debtor is an individual.”;

6 (2) in subsection (b)(1), by inserting “in a case
7 in which the debtor is not an individual,” after “sub-
8 section (c),”;

9 (3) in subsection (d), by striking “12 or 13”
10 and insert “10 or 12”;

11 (4) by redesignating subsection (f) as sub-
12 section (g); and

13 (5) by inserting after subsection (e), the fol-
14 lowing:

15 “(f) The debtor may convert a case under this chap-
16 ter to a case under chapter 10 of this title at any time.
17 Any waiver of the right to convert under this subsection
18 is unenforceable.”.

19 (aaa) PROPERTY OF THE ESTATE.—Section 1115(a)
20 of title 11, United States Code, is amended by striking
21 “7, 12, or 13” each place it appears and inserting “10
22 or 12”.

23 (bbb) CONTENTS OF PLAN.—Section 1123(a)(8) of
24 title 11, United States Code, is amended by striking “for

1 the execution of the plan.” and inserting “for the debtor
2 to meet the minimum payment obligation of the debtor.”.

3 (ccc) CONFIRMATION OF PLAN.—Section
4 1129(a)(15)(B) of title 11, United States Code, is amend-
5 ed by striking “the projected disposable income” and all
6 that follows through “whichever is longer” and inserting
7 “the minimum payment obligation of the debtor under a
8 repayment plan under section 1021(a)(1) if the case were
9 a case under chapter 10”.

10 (ddd) EFFECT OF CONFIRMATION.—Section 1141(d)
11 of title 11, United States Code, is amended—

12 (1) in paragraph (3)(C)—

13 (A) by striking “section 727(a)” and in-
14 serting “section 1031”; and

15 (B) by striking “chapter 7” and inserting
16 “chapter 10”; and

17 (2) in paragraph (5)—

18 (A) in subparagraph (A), by adding “and”
19 at the end;

20 (B) in subparagraph (B)(iii), by striking “;
21 and” at the end and inserting a period; and

22 (C) by striking subparagraph (C).

23 (eee) TRUSTEE.—Section 1183(b) of title 11, United
24 States Code, is amended—

1 (1) in paragraph (1), by striking “paragraphs
2 (2), (5), (6), (7), and (9) of section 704(a)” and in-
3 serting “paragraphs (2), (4), (5), (6), and (8) of sec-
4 tion 704”;

5 (2) in paragraph (5)(A), by striking
6 “704(a)(8)” and inserting “704(7)”; and

7 (3) in paragraph (6), by striking “704(c)” and
8 inserting “1001(b)(5)”.

9 (fff) PROPERTY OF THE ESTATE.—Section 1186(a)
10 of title 11, United States Code, is amended by striking
11 “7, 12, or 13” each place it appears and inserting “7,
12 10, or 12”.

13 (ggg) TRUSTEE.—Section 1202 of title 11 United
14 States Code, is amended—

15 (1) in subsection (b)—

16 (A) in paragraph (1), by striking “sections
17 704(a)(2), 704(a)(3), 704(a)(5), 704(a)(6),
18 704(a)(7), and 704(a)(9)” and inserting “para-
19 graphs (2), (3), (4), (5), (6), and (8) of section
20 704”; and

21 (B) in paragraph (5), by striking
22 “704(a)(8)” and inserting “704(7)”; and

23 (2) in subsection (c)(1)(C), by striking clause
24 (iv) and inserting the following:

1 “(iv) the name of each creditor that
 2 holds a claim that is not discharged under
 3 paragraph (2) or (4) of section 523(a) of
 4 this title.”.

5 (hhh) CONVERSION OR DISMISSAL.—Section 1208 of
 6 title 11, United States Code, is amended—

7 (1) in subsection (a) by striking “7 of” and in-
 8 serting “7 or 10 of”; and

9 (2) in subsection (b) by striking “or 1112” and
 10 inserting “, 1005, 1053(c), or 1112”.

11 (iii) DISCHARGE.—Section 1228 of title 11, United
 12 States Code, is amended by striking subsection (f).

13 **SEC. 105. DATA COLLECTION.**

14 Section 159 of title 28, United States Code, is
 15 amended by striking subsections (a), (b), and (c) and in-
 16 serting the following:

17 “(a)(1) When a case is filed under chapter 10 of title
 18 11, each debtor in the case may file with the court the
 19 following information about the debtor:

20 “(A) Marital status.

21 “(B) Age.

22 “(C) Sex.

23 “(D) Race.

24 “(E) Ethnicity.

1 “(2) The Attorney General, in consultation with the
2 Consumer Bankruptcy Ombuds of the Bureau of Con-
3 sumer Financial Protection and the Director of the Ad-
4 ministrative Office of the United States Courts (referred
5 to in this section as the ‘Director’), shall prescribe a
6 standard form for the collection of the information de-
7 scribed in paragraph (1).

8 “(3) Any information collected, stored, received, or
9 published under paragraph (1) shall—

10 “(A) be so collected, stored, received, or pub-
11 lished in a manner that protects the privacy of indi-
12 viduals whose information is included in such data;

13 “(B) be de-identified or anonymized in a man-
14 ner that protects the identity of all individuals whose
15 information is included in such data; and

16 “(C) be limited in use for the purpose of identi-
17 fying and addressing disparities in the bankruptcy
18 system and be protected from all other internal use
19 by any entity that collects, stores, or receives the in-
20 formation and from any other inappropriate uses.

21 “(4) Any information collected under paragraph
22 (1)—

23 “(A) shall not be part of the public record of
24 the bankruptcy case; and

1 “(B) shall be maintained in a nonpublic record
2 by the court to fulfill its duties under subsection (b).

3 “(b)(1) The clerk of the district court, or the clerk
4 of the bankruptcy court if one is certified pursuant to sec-
5 tion 156(b), shall collect information regarding individual
6 debtors seeking relief under chapter 10 of title 11.

7 “(2) The information collected pursuant to paragraph
8 (1) shall be in a standardized format prescribed by the
9 Director so that the Director may fulfill the duties in sub-
10 section (c).

11 “(c)(1) In this subsection, the term ‘qualified re-
12 searcher’ means a person who has undertaken to protect
13 the confidentiality and privacy of the information in the
14 database in a protocol that has been reviewed and ap-
15 proved by an institutional review board that is estab-
16 lished—

17 “(A) to protect the rights and welfare of human
18 subjects participating in scientific research; and

19 “(B) in accordance with the requirements es-
20 tablished under part 46 of title 45, Code of Federal
21 Regulations, or any successor thereto.

22 “(2) The Director shall—

23 “(A) compile statistical tables from the infor-
24 mation described in subsections (a)(1) and (b) and
25 make the tables available to the public;

1 “(B) not later than July 1, 2026, and annually
2 thereafter, prepare and submit to Congress a report
3 concerning the information collected under sub-
4 sections (a) and (b) that contains an analysis of the
5 information; and

6 “(C) not later than December 31, 2026, and
7 each calendar year thereafter, make available to—

8 “(i) qualified researchers an electronic
9 database containing the information collected
10 under subsections (a) and (b) or used to create
11 the compilation required under this subsection;
12 and

13 “(ii) the public an electronic database con-
14 taining the information collected under sub-
15 section (b) or used to create the compilation re-
16 quired by this subsection.

17 “(d) The compilation required under subsection (c)
18 shall—

19 “(1) be presented in the aggregate and for each
20 judicial district and division; and

21 “(2) include information concerning—

22 “(A) the total assets and total liabilities of
23 the debtors and in each category of assets and
24 liabilities, as reported in the schedules pre-

1 scribed pursuant to section 2075 and filed by
2 debtors;

3 “(B) the current monthly income of debt-
4 ors as reported on the schedules and statements
5 that each debtor files under section 521 of title
6 11;

7 “(C) the total compensation the debtors
8 promised to pay to an attorney, the amount of
9 the compensation paid to an attorney before fil-
10 ing, and the total number of cases in which a
11 wage garnishment order or electronic funds
12 transfer order was entered to pay an attorney;

13 “(D) the total number of dependents of the
14 debtors and the total number of dependents of
15 the debtors under the age of 18;

16 “(E) whether the debtors had an owner-
17 ship interest in real estate that served as the
18 debtors’ principal residence;

19 “(F) whether the debtors had an owner-
20 ship interest in real estate other than that
21 served as the debtors’ principal residence;

22 “(G) the minimum payment obligation of
23 the debtors as determined under section
24 101(54) of title 11;

1 “(H) whether the debtors filed a repay-
2 ment plan, a residence plan, or a property plan;
3 and

4 “(I) the average period of time between the
5 date of the filing of the petition and the closing
6 of the case for cases closed during the reporting
7 period.

8 “(e) The Director may add other information to the
9 compilations and databases required by this section that
10 improve the understanding of the causes of bankruptcy
11 and the functioning of the bankruptcy system.”.

12 **SEC. 106. ELECTRONIC SIGNATURES.**

13 (a) **ELECTRONIC SIGNATURE DEFINED.**—In this sec-
14 tion, the term “electronic signature” has the meaning
15 given the term in section 106 of the Electronic Signatures
16 in Global and National Commerce Act (15 U.S.C. 7006).

17 (b) **ELECTRONIC SIGNATURES ALLOWED .**—A signa-
18 ture required for a filing in a case under title 11, United
19 States Code, may not be denied legal effect, validity, or
20 enforceability solely because it is an electronic signature.

21 (c) **ORIGINAL ELECTRONIC SIGNATURES AL-**
22 **LOWED.**—In a case under title 11, United States Code,
23 an original signature may be an electronic signature.

1 **SEC. 107. JUDICIAL EDUCATION.**

2 The Director of the Federal Judicial Center, in con-
3 sultation with the Director of the Executive Office for
4 United States Trustees, shall develop materials and con-
5 duct training that may be useful to courts in implementing
6 this Act and the amendments made by this Act.

7 **SEC. 108. CONFORMING AMENDMENTS TO OTHER LAWS.**

8 (a) BANKRUPTCY ABUSE AND CONSUMER PROTEC-
9 TION ACT OF 2005.—

10 (1) AUDIT PROCEDURES.—Section 603 of the
11 Bankruptcy Abuse Prevention and Consumer Pro-
12 tection Act of 2005 (28 U.S.C. 586 note) is amend-
13 ed—

14 (A) by striking subsections (a) and (b);
15 and

16 (B) by redesignating subsections (c), (d),
17 and (e) as subsections (a), (b), and (c), respec-
18 tively.

19 (2) JUDICIAL EDUCATION.—Section 1226 of the
20 Bankruptcy Abuse Prevention and Consumer Pro-
21 tection Act of 2005 (11 U.S.C. 101 note) is re-
22 pealed.

23 (3) TAX DOCUMENTS.—Section 1228(b) of the
24 Bankruptcy Abuse Prevention and Consumer Pro-
25 tection Act of 2005 (11 U.S.C. 521 note) is re-
26 pealed.

1 (b) CONSOLIDATED FARM AND RURAL DEVELOP-
2 MENT ACT.—Section 373(b)(2)(A)(ii) of the Consolidated
3 Farm and Rural Development Act (7 U.S.C.
4 2008h(b)(2)(A)(ii)) is amended by striking “chapters 11,
5 12, or 13” and inserting “chapter 10, 11, or 12”.

6 (c) CONSUMER CREDIT PROTECTION ACT.—Section
7 303(b)(1)(B) of the Consumer Credit Protection Act (15
8 U.S.C. 1673(b)(1)(B)) is amended by striking “any order
9 of any court of bankruptcy under chapter XIII of the
10 Bankruptcy Act.” and inserting “any order of any court
11 of the United States having jurisdiction over cases under
12 title 11; and”.

13 (d) HIGHER EDUCATION ACT OF 1965.—Section
14 437(b) of the Higher Education Act of 1965 (20 U.S.C.
15 1087(b)) is amended—

16 (1) in paragraph (1), by striking “chapter 12 or
17 13” and inserting “chapter 10 or 12”;

18 (2) in paragraph (2), by striking “chapter 7 or
19 11” and inserting “chapter 10, 11, or 12”; and

20 (3) in paragraph (3), by striking “chapter 7 or
21 11” and inserting “chapter 10, 11, or 12”.

22 (e) HOUSING AND COMMUNITY DEVELOPMENT
23 AMENDMENTS OF 1978.—Section 201(l)(2)(C) of the
24 Housing and Community Development Amendments of
25 1978 (12 U.S.C. 1715z–1a(l)(2)(C)) is amended by strik-

1 ing “727, 1141, or 1328(b)” and inserting “1031, 1141,
2 or 1192”.

3 (f) INTERNAL REVENUE CODE OF 1986.—The Inter-
4 nal Revenue Code of 1986 is amended—

5 (1) in section 1398—

6 (A) in subsection (a), by striking “chapter
7 7 (relating to liquidation) or chapter 11 (relat-
8 ing to reorganizations)” and inserting “chapter
9 10, chapter 11, or chapter 12”;

10 (B) in subsection (b)(1), by striking “chap-
11 ter 7 or 11” and inserting “chapter 7 or 10”;
12 and

13 (C) in subsection (e)(1)—

14 (i) by striking the second sentence;

15 (ii) by striking “The gross income”
16 and inserting the following:

17 “(A) GROSS INCOME.—Subject to subpara-
18 graph (B), the gross income”; and

19 (iii) by adding at the end the fol-
20 lowing:

21 “(B) LIMITATION.—Subparagraph (A)
22 shall not apply to any amount received or ac-
23 crued by the debtor before the commencement
24 date.

1 “(C) INCOME AFTER COMMENCEMENT
 2 DATE.—In a proceeding under chapter 10 of
 3 title 11, United States Code, and for purposes
 4 of subparagraph (A), the estate shall have no
 5 interest in any income earned by the debtor
 6 after the commencement date, including income
 7 used to satisfy the minimum payment obligation
 8 (as defined in section 101 of title 11, United
 9 States Code).

10 “(D) COMMENCEMENT DATE DEFINED.—
 11 In this subsection, the term ‘commencement
 12 date’ has the meaning given the term in sub-
 13 section (d)(3).”;

14 (2) in section 6327—

15 (A) by striking paragraph (4); and

16 (B) by redesignating paragraph (5) and
 17 (6) as paragraphs (4) and (5), respectively; and
 18 (3) in section 7437—

19 (A) by striking paragraph (4); and

20 (B) by redesignating paragraphs (5), (6),
 21 (7), (8), and (9) as paragraphs (4), (5), (6),
 22 (7), and (8), respectively.

23 (g) TITLE 28.—Title 28, United States Code, is
 24 amended—

25 (1) in section 157(b)(2)—

1 (A) in subparagraph (B), by striking
2 “chapter 11, 12, or 13” and inserting “chapter
3 10, 11, or 12”;

4 (B) in subparagraph (O), by striking
5 “and” at the end;

6 (C) in subparagraph (P), by striking the
7 period at the end and inserting “; and”; and

8 (D) by adding at the end the following:

9 “(Q) proceedings to enforce rights under
10 sections 524 or 525 of title 11.”;

11 (2) in section 589b—

12 (A) in subsection (a)(1), by striking “chap-
13 ters 7, 12, and 13” and inserting “chapters 7,
14 10, and 12”; and

15 (B) in subsection (d)—

16 (i) in the matter preceding paragraph
17 (1), by striking “chapters 7, 12, and 13”
18 and inserting “chapters 7, 10, and 12”;

19 (ii) in paragraph (5), by striking “,
20 including for use under section 707(b), ac-
21 tual costs of administering cases under
22 chapter 13 or chapter 11”; and

23 (iii) in the matter following paragraph
24 (8), by striking “chapters 12 and 13” and
25 inserting “chapters 10 and 12”; and

1 (3) in section 3014(a)(1), by striking “section
2 522(d)” and inserting “section 522(b)”.

3 (h) TITLE 38.—Section 3732(a)(2)(B) of title 38,
4 United States Code, is amended by striking “1322(b)”
5 and inserting “1022(b)”.

6 **TITLE II—CONSUMER FINAN-**
7 **CIAL PROTECTION AMEND-**
8 **MENTS**

9 **SEC. 201. AMENDMENTS TO THE CONSUMER FINANCIAL**
10 **PROTECTION ACT OF 2010.**

11 (a) CONSUMER BANKRUPTCY OMBUDS.—

12 (1) IN GENERAL.—The Consumer Financial
13 Protection Act of 2010 (12 U.S.C. 5481 et seq.) is
14 amended by inserting after section 1035 (12 U.S.C.
15 5535) the following:

16 **“SEC. 1035A. CONSUMER BANKRUPTCY OMBUDS.**

17 “(a) ESTABLISHMENT.—The Director, in consulta-
18 tion with the Attorney General, shall designate a Con-
19 sumer Bankruptcy Ombuds (in this section referred to as
20 the ‘Ombuds’) within the Bureau, to provide timely assist-
21 ance to individual debtors in bankruptcy.

22 “(b) PUBLIC INFORMATION.—The Director and the
23 Attorney General and the bankruptcy clerks appointed
24 under section 156(b) of title 11, United States Code, shall
25 disseminate information about the availability and func-

1 tions of the Ombuds to individual debtors in bankruptcy
2 and consumer bankruptcy attorneys and consumer credit
3 counseling agencies.

4 “(c) FUNCTIONS OF OMBUDS.—The Ombuds des-
5 ignated under this subsection shall—

6 “(1) in accordance with regulations of the Di-
7 rector, receive, review, and attempt to resolve infor-
8 mally complaints from individual debtors in bank-
9 ruptcy, including, as appropriate, attempts to resolve
10 such complaints in collaboration with creditors, the
11 United States Trustee Program of the Department
12 of Justice, trustees in bankruptcy, the bankruptcy
13 clerks appointed under section 156(b) of title 11,
14 United States Code, and consumer privacy ombuds-
15 men and future claims representatives appointed in
16 bankruptcy;

17 “(2) not later than 90 days after the date of
18 enactment of this section, establish a memorandum
19 of understanding with the Executive Office of the
20 United States Trustee Program, to ensure coordina-
21 tion in providing assistance to and serving individual
22 debtors in bankruptcy seeking to resolve complaints
23 related to their bankruptcy cases;

24 “(3) compile and analyze data on consumer
25 bankruptcy filings, including on the causes of indi-

vidual bankruptcy filings, the relationship between consumer bankruptcy filings and consumer financial products and services, and any disparities in the bankruptcy system, including any disparities based on the demographic categories described in section 159(a)(1) of title 28, United States Code;

“(4) compile and analyze data on complaints from individual debtors in bankruptcy;

“(5) make recommendations to the Director and the Attorney General regarding the filing of amicus curiae briefs and making appearances in individual bankruptcy cases, particularly in the cases involving repeat patterns of creditor behavior;

“(6) consult with the Director of the Administrative Office of the United States Courts regarding the duties of that officer under section 159 of title 28, United States Code, regarding data collection and reporting; and

“(7) make other appropriate recommendations to the Director, the Attorney General, the Committee on Banking, Housing, and Urban Affairs and the Committee on the Judiciary of the Senate and the Committee on Financial Services and the Committee on Judiciary of the House of Representatives.

“(d) ANNUAL REPORTS.—

1 “(1) IN GENERAL.—The Ombuds shall prepare
2 an annual report that describes the activities, and
3 evaluates the effectiveness, of the Ombuds during
4 the preceding year.

5 “(2) SUBMISSION.—The report required under
6 paragraph (1) shall be submitted on the same date
7 annually to the Attorney General, the Committee on
8 Banking, Housing, and Urban Affairs and the Com-
9 mittee on the Judiciary of the Senate and the Com-
10 mittee on Financial Services and the Committee on
11 the Judiciary of the House of Representatives.”.

12 (2) TECHNICAL AMENDMENT.—The table of
13 contents in section 1(b) of the Dodd-Frank Wall
14 Street Reform and Consumer Protection Act (12
15 U.S.C. 5301 note) is amended by inserting after the
16 item relating to section 1035 the following new item:

“Sec. 1035A. Consumer Bankruptcy Ombuds.”.

17 (b) SUPERVISION OF HIGHER COST LENDERS.—Sec-
18 tion 1024(a)(1)(E) of the Consumer Financial Protection
19 Act of 2010 (12 U.S.C. 5514(a)(1)(E)) is amended by
20 striking “a payday loan” and inserting “a loan with an
21 annual percentage rate of greater than 36 percent, as de-
22 termined under section 987(i)(4) of title 10, United States
23 Code”.

1 (c) VIOLATIONS OF DISCHARGE INJUNCTION.—Sec-
 2 tion 1036(a) of the Consumer Financial Protection Act
 3 of 2010 (12 U.S.C. 5536(a)), is amended—

4 (1) in paragraph (2)(C), by striking “or” at the
 5 end;

6 (2) in paragraph (3), by striking the period at
 7 the end and inserting “; or”; and

8 (3) by adding at the end the following:

9 “(4) to violate section 524(a) of title 11, United
 10 States Code, in a case involving an individual debt-
 11 or.”.

12 (d) AUTHORITY TO EXERCISE SUPERVISION AND
 13 ENFORCEMENT AUTHORITY REGARDING BANKRUPTCY
 14 LAW.—

15 (1) DEFINITIONS.—Section 1002(12) of the
 16 Consumer Financial Protection Act of 2010 (12
 17 U.S.C. 5481(12)) is amended—

18 (A) in subparagraph (Q), by striking
 19 “and” and the end;

20 (B) in subparagraph (R), by striking the
 21 period at the end and inserting “; and”; and

22 (C) by adding at the end the following:

23 “(S) title 11, United States Code, with re-
 24 spect to individual debtors.”.

1 (2) EXCEPTION FROM RULEMAKING.—Section
2 1022 of the Consumer Financial Protection Act of
3 2010 (12 U.S.C. 5512) is amended—

4 (A) by inserting “(except title 11, United
5 States Code)” after “Federal consumer finan-
6 cial law” each place the term appears; and

7 (B) by inserting “(except title 11, United
8 States Code)” after “Federal consumer finan-
9 cial laws” each place the term appears.

10 (e) AVERAGE PRIME OFFER RATE FOR MOTOR VE-
11 HICLE FINANCINGS.—

12 (1) IN GENERAL.—Not later than 1 year after
13 the date of enactment of this Act, and not less fre-
14 quently than monthly thereafter, the Bureau of Con-
15 sumer Financial Protection shall publish on the
16 website of the Bureau of Consumer Financial Pro-
17 tection the following information with respect to
18 motor vehicle financing:

19 (A) The current (as of the date of publica-
20 tion) average prime offer rate for that type of
21 financing, including the provision of that fi-
22 nancing through retail installment sales con-
23 tracts.

24 (B) The most common duration of that
25 type of financing.

1 (C) Rate structures for financings for the
 2 purchase of new and used light motor vehicles
 3 that are used primarily for personal, family, or
 4 household use.

5 (2) DATA COLLECTION.—In carrying out para-
 6 graph (1), the Bureau of Consumer Financial Pro-
 7 tection may engage in the collection of information
 8 without regard to chapter 35 of title 44, United
 9 States Code.

10 **SEC. 202. AMENDMENTS TO THE TRUTH IN LENDING ACT.**

11 Section 130 of the Truth in Lending Act (15 U.S.C.
 12 1640) is amended—

13 (1) in subsection (a)(2)—

14 (A) in subparagraph (A)—

15 (i) in clause (ii)—

16 (I) by striking “\$200” and in-
 17 serting “\$1,600”; and

18 (II) by striking “\$2,000” and in-
 19 serting “\$16,000”;

20 (ii) in clause (iii)—

21 (I) by striking “\$500” and in-
 22 serting “\$4,000”; and

23 (II) by striking “\$5,000” and in-
 24 serting “\$40,000”; and

25 (iii) in clause (vi)—

1 (I) by striking “\$400” and in-
 2 serting “\$3,200”; and

3 (II) by striking “\$4,000” and in-
 4 serting “\$32,000”; and

5 (B) in subparagraph (B), by striking “less-
 6 er of \$1,000,000 or 1” and inserting “greater
 7 of \$8,000,000 or 5”; and

8 (2) by adding at the end the following:

9 “(m) ADJUSTMENTS.—On April 1, 2026, and each
 10 April 1 thereafter, each dollar amount in effect under sub-
 11 section (a) on the day before such April 1 shall be ad-
 12 justed—

13 “(1) to reflect the change in the Consumer
 14 Price Index for All Urban Consumers, published by
 15 the Department of Labor, for the most recent period
 16 ending immediately before January 1 preceding such
 17 April 1; and

18 “(2) to round to the nearest \$25 the dollar
 19 amount that represents the change described in
 20 paragraph (1).”.

21 **SEC. 203. AMENDMENTS TO THE FAIR CREDIT REPORTING**

22 **ACT.**

23 The Fair Credit Reporting Act (15 U.S.C. 1681 et
 24 seq.) is amended—

1 (1) in section 605(a) (15 U.S.C. 1681c(a)), by
2 striking paragraph (1) and inserting the following:

3 “(1) Cases under title 11, United States Code,
4 that, from the date of entry of the order for relief,
5 antedate the report by more than 7 years.”; and

6 (2) in section 616 (15 U.S.C. 1681n)—

7 (A) in subsection (a)(1)—

8 (i) in subparagraph (A)—

9 (I) by striking “\$100” and in-
10 serting “\$700”; and

11 (II) by striking “\$1,000” and in-
12 serting “\$7,000”; and

13 (ii) in subparagraph (B), by striking
14 “\$1,000” and inserting “\$7,000”;

15 (B) in subsection (b), by striking “\$1,000”
16 and inserting “\$7,000”; and

17 (C) by adding at the end the following:

18 “(e) ADJUSTMENT.—On April 1, 2026, and each
19 April 1 thereafter, each dollar amount in effect under sub-
20 sections (a) and (b) on the day before such April 1 shall
21 be adjusted—

22 “(1) to reflect the change in the Consumer
23 Price Index for All Urban Consumers, published by
24 the Department of Labor, for the most recent period

1 ending immediately before January 1 preceding such
 2 April 1; and

3 “(2) to round to the nearest \$25 the dollar
 4 amount that represents the change described in
 5 paragraph (1).”.

6 **SEC. 204. AMENDMENTS TO THE EQUAL CREDIT OPPOR-**
 7 **TUNITY ACT.**

8 The Equal Credit Opportunity Act (15 U.S.C. 1691
 9 et seq.) is amended—

10 (1) in section 701(a)(1) (15 U.S.C.
 11 1691(a)(1)), by inserting “sexual orientation, gender
 12 identity, familial status,” after “status,”; and

13 (2) in section 706 (15 U.S.C. 1691e)—

14 (A) in subsection (b), by striking—

15 (i) “\$10,000” and inserting
 16 “\$60,000”; and

17 (ii) “500,000 or 1” and inserting
 18 “\$5,000,000 or 5”; and

19 (B) by adding at the end the following:

20 “(l) ADJUSTMENT.—On April 1, 2026, and each
 21 April 1 thereafter, each dollar amount in effect under sub-
 22 section (b) on the day before such April 1 shall be ad-
 23 justed—

24 “(1) to reflect the change in the Consumer
 25 Price Index for All Urban Consumers, published by

1 the Department of Labor, for the most recent period
 2 ending immediately before January 1 preceding such
 3 April 1; and

4 “(2) to round to the nearest \$25 the dollar
 5 amount that represents the change described in
 6 paragraph (1).”.

7 **SEC. 205. AMENDMENTS TO THE FAIR DEBT COLLECTION**
 8 **PRACTICES ACT.**

9 The Fair Debt Collection Practices Act (15 U.S.C.
 10 1692 et seq.) is amended—

11 (1) in section 803(6) (15 U.S.C. 1692a(6)), in
 12 the third sentence, by inserting “against personal
 13 property” before the period at the end;

14 (2) in section 808 (15 U.S.C. 1692f), by adding
 15 at the end the following:

16 “(9) Filing a lawsuit or a claim in a bankruptcy
 17 case that is based on a debt without an actual, rea-
 18 sonable, good-faith belief that the applicable statute
 19 of limitations for enforcement of that debt has not
 20 expired at the time of filing.

21 “(10) Any act to knowingly collect or attempt
 22 to collect a debt that has been discharged in bank-
 23 ruptcy except acceptance of a purely voluntary pay-
 24 ment of the debtor without encouragement or coer-
 25 cion by the debt collector.”; and

1 (3) in section 813 (15 U.S.C. 1692k)—

2 (A) in subsection (a)(2)—

3 (i) in subparagraph (A), by striking

4 “\$1,000” and inserting “\$5,000”; and

5 (ii) in subparagraph (B), by striking

6 “lesser of \$500,000 or 1” and inserting

7 “greater of \$5,000,000 or 5”; and

8 (B) by adding at the end the following:

9 “(f) On April 1, 2026, and each April 1 thereafter,
10 each dollar amount in effect under paragraph (a)(2) on
11 the day before such April 1 shall be adjusted—

12 “(1) to reflect the change in the Consumer
13 Price Index for All Urban Consumers, published by
14 the Department of Labor, for the most recent period
15 ending immediately before January 1 preceding such
16 April 1; and

17 “(2) to round to the nearest \$25 the dollar
18 amount that represents the change described in
19 paragraph (1).”.

20 **SEC. 206. AMENDMENTS TO THE ELECTRONIC FUND**
21 **TRANSFERS ACT.**

22 Section 916 of the Electronic Fund Transfers Act
23 (15 U.S.C. 1693m) is amended—

24 (1) in subsection (a)(2)—

25 (A) in subparagraph (A)—

1 (i) by striking “\$100” and inserting
2 “\$500”; and

3 (ii) by striking “\$1,000” and insert-
4 ing “\$5,000”; and

5 (B) in subparagraph (B)(ii), by striking
6 “lesser of \$500,000 or 1” and inserting “great-
7 er of \$5,000,000 or 5”; and

8 (2) by adding at the end the following:

9 “(h) On April 1, 2026, and each April 1 thereafter,
10 each dollar amount in effect under paragraph (a)(2) on
11 the day before such April 1 shall be adjusted—

12 “(1) to reflect the change in the Consumer
13 Price Index for All Urban Consumers, published by
14 the Department of Labor, for the most recent period
15 ending immediately before January 1 preceding such
16 April 1; and

17 “(2) to round to the nearest \$25 the dollar
18 amount that represents the change described in
19 paragraph (1).”.

20 **TITLE III—BANKRUPTCY RULES**

21 **SEC. 301. RULES ENABLING ACT AMENDMENTS.**

22 (a) IN GENERAL.—Notwithstanding the third undes-
23 ignated paragraph of section 2075 of title 28, United
24 States Code, the Supreme Court of the United States may
25 prescribe by general rules, the forms of process, writs,

1 pleadings, and motions, and the practice and procedure
2 in cases under title 11, United States Code, as may be
3 necessary to carry out this Act before the effective date
4 of this Act.

5 (b) TECHNICAL AND CONFORMING AMENDMENT.—
6 Section 2075 of title 28, United States Code, is amended
7 by striking the fourth undesignated paragraph.

8 (c) PLAIN WRITING.—In drafting the form required
9 by section 1031(d) of title 11, as added by this Act, the
10 Judicial Conference of the United States shall comply with
11 the requirements under the Plain Writing Act of 2010 (5
12 U.S.C. 301 note).

13 **SEC. 302. BANKRUPTCY RULES AMENDMENTS.**

14 Rule 7004 of the Federal Rules of Bankruptcy Proce-
15 dure is amended by striking subdivision (h).

16 **SEC. 303. SENSE OF CONGRESS.**

17 It is the sense of Congress that the Judicial Con-
18 ference of the United States should—

19 (1) promulgate a simplified version of the
20 schedule of current income and current expenditures
21 required under section 521(a)(1)(B)(ii) of title 11,
22 United States Code for debtors who, by virtue of
23 section 521(c) of title 11, United States Code, are
24 not subject to the documentation requirements of
25 that section or the statement of annual income re-

quired by section 521(a)(1)(B)(v) of title 11, United States Code; and

(2) draft rules that provide that, with respect to a case in which the debtor is an individual, the rights under section 542 of title 11, United States Code, may be enforced by motion.

TITLE IV—FUNDING THE BANKRUPTCY SYSTEM

SEC. 401. BANKRUPTCY FEES.

Section 1930 of title 28, United States Code, is amended—

(1) in subsection (a)—

(A) in paragraph (1)(B), by striking “chapter 13 of title 11, \$235” and inserting “chapter 10 of title 11, \$250”; and

(B) in the undesignated matter following paragraph (7), by striking “chapter 7, or 13 of title 11” and inserting “chapter 7 or 10 of title 11”;

(2) in subsection (b), by striking the period at the end and inserting “, which may not include any additional fees for the filing of a petition under chapter 10 of title 11.”; and

(3) in subsection (f)—

1 (A) by striking paragraph (1) and insert-
2 ing the following:

3 “(1)(A) Under the procedures prescribed by the Judi-
4 cial Conference of the United States, the district court or
5 the bankruptcy court may waive all fees payable to the
6 clerk of the court in a case under chapter 10 of title 11
7 for an individual if the court determines that such indi-
8 vidual—

9 “(i) has an income that is less than 150 percent
10 of the official poverty line (as defined in section 673
11 of the Omnibus Budget Reconciliation Act of 1981
12 (42 U.S.C. 9902)) applicable to a family of the size
13 of the family of the individual; and

14 “(ii) is unable to pay those fees in installments.

15 “(B) For the purpose of subparagraph (A)(ii), the
16 court shall conclusively presume that the individual is un-
17 able to pay those fees in installments if the court deter-
18 mines that the individual has an income that is less than
19 the official poverty line (as defined in section 673 of the
20 Omnibus Budget Reconciliation Act of 1981 (42 U.S.C.
21 9902)) applicable to a family of the size of the family of
22 the individual.”; and

23 (B) in paragraph (2), by striking “sub-
24 sections (b) and (c)” and inserting “subsections
25 (c) and (d)”.

1 **SEC. 402. TRUSTEE COMPENSATION.**

2 (a) AMENDMENTS.—Section 586 of title 28, United
3 States Code, is amended—

4 (1) in subsection (a)—

5 (A) in paragraph (3)—

6 (i) in the matter preceding subpara-
7 graph (A), by striking “chapter 7, 11 (in-
8 cluding subchapter V of chapter 11), 12,
9 13, or 15” and inserting “chapter 7, 10,
10 11 (including subchapter V of chapter 11),
11 12, or 15”; and

12 (ii) in subparagraph (C)—

13 (I) by striking “chapters 12 and
14 13 of title 11” and inserting “chap-
15 ters 10 and 12 of title 11”; and

16 (II) by striking “sections 1224,
17 1229, 1324, and 1329” and inserting
18 “sections 1024, 1029, 1224, and
19 1229”;

20 (B) by striking paragraph (6); and

21 (C) by redesignating paragraphs (7) and
22 (8) as paragraphs (6) and (7), respectively;

23 (2) by amending subsection (b) to read as fol-
24 lows:

25 “(b) If the number of cases under chapter 10 or 12
26 of title 11 or subchapter V of chapter 11 of title 11 com-

1 menced in a particular region so warrants, the United
 2 States trustee for such region may, subject to the approval
 3 of the Attorney General, appoint 1 or more individuals to
 4 serve as standing trustee, or designate 1 or more assistant
 5 United States trustees to serve in cases under such chap-
 6 ter. The United States trustee may also establish, main-
 7 tain, and supervise a panel of private trustees that are
 8 eligible and available to serve as trustees in cases under
 9 chapter 10 of title 11. The United States trustee for such
 10 region shall supervise the performance of the duties of any
 11 such individual appointed under this subsection.”;

12 (3) in subsection (d)(1), by striking “under
 13 subchapter V of chapter 11 or chapter 12 or 13 of
 14 title 11” each place the term appears and inserting
 15 “chapter 10 or 12 of title 11 or subchapter V of
 16 chapter 11 of title 11”;

17 (4) in subsection (e)—

18 (A) in paragraph (1), in the matter pre-
 19 ceding subparagraph (A), by striking “under
 20 subchapter V of chapter 11 or chapter 12 or 13
 21 of title 11” and inserting “chapter 12 of title
 22 11 or subchapter V of chapter 11”;

23 (B) in paragraph (2)—

24 (i) in the matter preceding subpara-
 25 graph (A), by striking “under subchapter

1 V of chapter 11 or chapter 12 or 13 of
 2 title 11” and inserting “chapter 12 of title
 3 11 or subchapter V of chapter 11 of title
 4 11”;

5 (ii) in subparagraph (A), by striking
 6 “under subchapter V of chapter 11 or
 7 chapter 12 or 13 of title 11” and inserting
 8 “chapter 12 of title 11 or subchapter V of
 9 chapter 11 of title 11”;

10 (iii) in subparagraph (B)(ii), by strik-
 11 ing “subparagraph (d)(1)(B)” and insert-
 12 ing “paragraph (1)(B)”;

13 (C) by redesignating paragraphs (3), (4),
 14 and (5) as paragraphs (5), (6), and (7), respec-
 15 tively; and

16 (D) by inserting after paragraph (2) the
 17 following:

18 “(3) The Attorney General, after consultation
 19 with a United States trustee that has appointed an
 20 individual under subsection (b) of this section to
 21 serve as standing trustee in cases under chapter 10
 22 of title 11, shall fix—

23 “(A) a maximum annual compensation for
 24 such individual consisting of—

1 “(i) an amount not to exceed the 1.25
2 times the highest annual rate of basic pay
3 in effect for a position at level IV of the
4 Executive Schedule under section 5315 of
5 title 5; and

6 “(ii) the cash value of employment
7 benefits comparable to the employment
8 benefits provided by the United States to
9 individuals who are employed by the
10 United States at the same rate of basic
11 pay to perform similar services during the
12 same period of time; and

13 “(B) a percentage fee not to exceed 10
14 percent.

15 “(4) An individual serving as standing trustee
16 in cases under chapter 10 of title 11 shall collect
17 such percentage fee from all payments received by
18 such individual (including the value of property ten-
19 dered to such individual) under plans in such cases
20 for which such individual serves as standing trustee.
21 Such individual shall pay to the United States trust-
22 ee, and the United States trustee shall deposit in the
23 United States Trustee System Fund—

24 “(A) any amount by which the actual com-
25 pensation of such individual exceeds 5 percent

1 upon all payments received under repayment
 2 plans in such cases for which such individual
 3 serves as standing trustee; and

4 “(B) any amount by which the percentage
 5 fee for all such cases exceeds—

6 “(i) such individual’s actual com-
 7 pensation for such cases, as adjusted under
 8 subparagraph (A) of paragraph (3); plus

9 “(ii) the actual, necessary expenses in-
 10 curred by such individual as standing
 11 trustee in such cases. Subject to the ap-
 12 proval of the Attorney General, any or all
 13 of the interest earned from the deposit of
 14 payments under repayment plans by such
 15 individual may be utilized to pay actual,
 16 necessary expenses without regard to the
 17 percentage limitation contained in para-
 18 graph (3)(B) of this subsection.”; and

19 (5) by striking subsection (f).

20 (b) REGULATIONS.—Not later than 1 year after the
 21 date of enactment of this Act, the Attorney General shall
 22 promulgate regulations to implement a process for sub-
 23 stituting a trustee under section 1001 of title 11, United
 24 States Code, when necessary.

1 **TITLE V—MISCELLANEOUS**

2 **SEC. 501. EFFECTIVE DATE.**

3 The provisions of this Act and the amendments made
4 by this Act shall take effect on the date that is 1 year
5 after the date of enactment of this Act.

6 **SEC. 502. TRANSITION.**

7 A case commenced under title 11, United States Code
8 before the date that is 1 year after the date of enactment
9 of this Act, and all matters and proceedings in or relating
10 to any such case, shall be conducted and determined as
11 if this Act had not been enacted, and the substantive
12 rights of parties in connection with any such bankruptcy
13 case, matter, or proceeding shall continue to be governed
14 by the law applicable to such case, matter, or proceeding
15 as if the Act had not been enacted.

16 **SEC. 503. SEVERABILITY.**

17 If any provision of this Act, an amendment made by
18 this Act, or the application of such provision or amend-
19 ment to any person or circumstance is held to be invalid
20 or unconstitutional, the remainder of this Act, the amend-
21 ments made by this Act, and the application of such provi-
22 sions to any person or circumstance shall not be affected
23 thereby.

○