

118TH CONGRESS
2D SESSION

S. 5604

To amend the Internal Revenue Code of 1986 to expand the advanced manufacturing investment credit to include materials integral to the manufacturing of semiconductors or semiconductor manufacturing equipment.

IN THE SENATE OF THE UNITED STATES

DECEMBER 19 (legislative day, DECEMBER 16), 2024

Mrs. BLACKBURN (for herself, Mr. BENNET, Mr. TILLIS, and Mr. COONS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to expand the advanced manufacturing investment credit to include materials integral to the manufacturing of semiconductors or semiconductor manufacturing equipment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strengthening Essen-
5 tial Manufacturing and Industrial Investment Act” or the
6 “SEMI Investment Act”.

1 **SEC. 2. EXPANSION OF ADVANCED MANUFACTURING IN-**
2 **VESTMENT CREDIT.**

3 (a) IN GENERAL.—Paragraph (3) of section 48D(b)
4 of the Internal Revenue Code of 1986 is amended to read
5 as follows:

6 “(3) ADVANCED MANUFACTURING FACILITY.—
7 The term ‘advanced manufacturing facility’ means a
8 facility for which the primary purpose is the manu-
9 facturing of—

10 “(A) semiconductors,

11 “(B) semiconductor manufacturing equip-
12 ment, or

13 “(C) materials primarily used for, and in-
14 tegral to, the manufacturing of semiconductors
15 or semiconductor manufacturing equipment.”.

16 (b) EFFECTIVE DATE.—The amendment made by
17 this section shall take effect as if included in section 107
18 of the CHIPS Act of 2022 (Public Law 117–167).

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