

119TH CONGRESS
1ST SESSION

H. R. 1092

To amend title 31 of the United States Code and the Congressional Budget Act of 1974 to automatically increase the debt limit for the fiscal year of a budget resolution, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2025

Mr. PETERS (for himself, Mr. HUIZENGA, Mr. PANETTA, and Mr. NUNN of Iowa) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committees on Ways and Means, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title 31 of the United States Code and the Congressional Budget Act of 1974 to automatically increase the debt limit for the fiscal year of a budget resolution, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Responsible Budgeting
5 Act”.

1 **SEC. 2. PRESIDENTIAL REQUEST TO INCREASE THE DEBT**
2 **LIMIT.**

3 (a) IN GENERAL.—Title 31, United States Code, is
4 amended by striking section 3101A and inserting the fol-
5 lowing:

6 **“§ 3101A. Modification of statutory limit on the public**
7 **debt**

8 “(a) IN GENERAL.—Upon adoption by Congress of
9 a concurrent resolution on the budget under section 301
10 or 304 of the Congressional Budget Act of 1974 (2 U.S.C.
11 632, 634) that satisfies the required ratio, as determined
12 by the Congressional Budget Office, the Clerk of the
13 House of Representatives shall prepare an engrossment of
14 a joint resolution in the form prescribed in subsection (b)
15 increasing the statutory limit on the public debt to the
16 amount of debt subject to limit specified by such concur-
17 rent resolution. Upon engrossment of the joint resolution,
18 the vote by which the concurrent resolution on the budget
19 was adopted by the House of Representatives shall also
20 be considered as a vote on passage of the joint resolution
21 in the House of Representatives, and the joint resolution
22 shall be considered as passed by the House of Representa-
23 tives and duly certified and examined. The engrossed copy
24 shall be signed by the Clerk of the House of Representa-
25 tives and transmitted to the Senate. Upon receipt of the
26 House of Representatives joint resolution in the Senate,

1 the vote by which the concurrent resolution on the budget
 2 was adopted in the Senate shall also be considered as a
 3 vote on passage of the joint resolution in the Senate, and
 4 the joint resolution shall be considered as passed by the
 5 Senate, duly certified and examined, and transmitted to
 6 the House of Representatives for enrollment.

7 “(b) FORM OF JOINT RESOLUTION.—The form of the
 8 joint resolution described in this subsection is a joint reso-
 9 lution—

10 “(1) which does not have a preamble;

11 “(2) the title of which is only as follows: ‘Joint
 12 resolution increasing the debt limit, as prepared
 13 under section 3101A of title 31, United States Code,
 14 on _____’ (with the blank containing the
 15 date on which the joint resolution is prepared); and

16 “(3) the matter after the resolving clause which
 17 is only as follows: ‘The limitation under section
 18 3101(b) of title 31, United States Code, is increased
 19 by \$_____’ (with the blank being filled with the
 20 increase, expressed as a dollar amount, of the debt
 21 subject to limit, as determined under subsection (c)).

22 “(c) DETERMINATION.—The dollar amount under
 23 subsection (b)(3) shall be equal to the amount necessary
 24 to increase the total debt subject to limit on the date of
 25 enactment of such joint resolution to the amount that such

1 limit is estimated to be on the last day of the budget year
 2 covered by the applicable concurrent resolution on the
 3 budget.

4 “(d) RULE OF CONSTRUCTION.—Nothing in this sec-
 5 tion shall be construed as limiting or otherwise affecting—

6 “(1) the power of the House of Representatives
 7 or the Senate to consider and pass bills or joint res-
 8 olutions, without regard to the procedures under
 9 subsection (a), that would change the statutory limit
 10 on the public debt; or

11 “(2) the rights of Members, Delegates, the
 12 Resident Commissioner, or committees with respect
 13 to the introduction, consideration, and reporting of
 14 such bills or joint resolutions.

15 “(e) DEFINITIONS.—In this section and section
 16 3101B—

17 “(1) the term ‘required ratio’ means the ratio
 18 that reduces by not less than 5 percentage points
 19 the projected ratio under current law of debt held by
 20 the public to Gross Domestic Product in the tenth
 21 fiscal year after the current fiscal year; and

22 “(2) the term ‘statutory limit on the public
 23 debt’ means the maximum face amount of obliga-
 24 tions issued under authority of this chapter and obli-
 25 gations guaranteed as to principal and interest by

1 the United States (except such guaranteed obliga-
2 tions as may be held by the Secretary of the Treas-
3 ury), as determined under section 3101(b) after the
4 application of section 3101(a), that may be out-
5 standing at any one time.

6 **“§ 3101B. Presidential modification of the debt ceil-**
7 **ing**

8 “(a) IN GENERAL.—

9 “(1) WRITTEN NOTIFICATION.—If, for a fiscal
10 year, Congress does not adopt a concurrent resolu-
11 tion on the budget that satisfies the required ratio
12 by the covered date, the President may submit a
13 written notification to Congress, including a debt re-
14 duction proposal with legislative language that satis-
15 fies the required ratio, that the President is increas-
16 ing the statutory limit on the public debt subject to
17 limit in section 3101(b) and that further borrowing
18 is required to meet existing commitments.

19 “(2) EFFECT OF NOTIFICATION.—

20 “(A) IN GENERAL.—Subject to subpara-
21 graph (C), upon the submission of a written no-
22 tification by the President under paragraph (1),
23 including a debt reduction proposal comprised
24 of legislative text that the Director of the Office
25 of Management and Budget has determined

1 satisfies the required ratio, the statutory limit
2 on the public debt shall be increased by an
3 amount determined under subparagraph (D).

4 “(B) EFFECTIVE DATE.—Except as pro-
5 vided in subparagraph (C), an increase of the
6 statutory limit on the public debt under sub-
7 paragraph (A) shall take effect on the date that
8 is 30 calendar days after the date on which the
9 written notification is submitted by the Presi-
10 dent under paragraph (1).

11 “(C) LIMITATION ON AUTHORITY.—The
12 statutory limit on the public debt shall not be
13 increased under this paragraph if, during the
14 30-calendar-day period beginning on the date
15 on which Congress receives a notification under
16 this paragraph, Congress enacts into law a joint
17 resolution of disapproval in accordance with
18 subsection (b).

19 “(D) DETERMINATION OF INCREASE.—
20 The increase of the statutory limit on the public
21 debt under subparagraph (A) shall be equal to
22 the amount necessary to increase the total debt
23 subject to limit to the amount that such limit
24 is estimated to be on the last day of the first
25 fiscal year beginning after the covered date.

1 The Office of Management and Budget shall
2 determine the amount of such increase using
3 baseline estimates provided by the Congres-
4 sional Budget Office.

5 “(3) COVERED DATE DEFINED.—For purposes
6 of paragraph (1), the term ‘covered date’ means the
7 earlier of—

8 “(A) April 15 of the calendar year in
9 which the fiscal year of the applicable concur-
10 rent resolution on the budget begins; or

11 “(B) 60 days before the date on which the
12 statutory limit on the public debt will be
13 reached, as described in the congressional noti-
14 fication submitted by the Secretary of the
15 Treasury.

16 “(b) JOINT RESOLUTION OF DISAPPROVAL.—

17 “(1) IN GENERAL.—If a joint resolution of dis-
18 approval has not been enacted by the end of the 30-
19 calendar-day period beginning on the date on which
20 the presidential notification to which the joint reso-
21 lution relates was received by Congress under sub-
22 section (a), the statutory limit on public debt shall
23 be increased as specified in the presidential notifica-
24 tion.

1 “(2) CONTENTS OF JOINT RESOLUTION.—For
2 the purpose of this section, the term ‘joint resolu-
3 tion’ means only a joint resolution—

4 “(A) that is introduced between the date
5 the written notification is received and 3 cal-
6 endar days after that date (or if the House of
7 Representatives or Senate is not in session, the
8 next calendar date in which it is in session);

9 “(B) which does not have a preamble;

10 “(C) the title of which is only as follows:
11 ‘Joint resolution relating to the disapproval of
12 the President’s exercise of authority to increase
13 the debt limit, as submitted under section
14 3101B(a) of title 31, United States Code, on
15 _____’ (with the blank containing the
16 date of such submission); and

17 “(D) the matter after the resolving clause
18 of which is only as follows: ‘That Congress dis-
19 approves of the President’s exercise of authority
20 to increase the debt limit, as exercised pursuant
21 to the written notification under section
22 3101B(a) of title 31, United States Code.’.

23 “(c) EXPEDITED CONSIDERATION IN THE HOUSE OF
24 REPRESENTATIVES.—

1 “(1) RECONVENING.—Upon receipt of a written
2 notification described in subsection (a)(1), the
3 Speaker of the House of Representatives, if the
4 House of Representatives would otherwise be ad-
5 journed, shall notify the Members of the House of
6 Representatives that, pursuant to this section, the
7 House of Representatives shall convene not later
8 than the second calendar day after receipt of such
9 written notification.

10 “(2) REPORTING AND DISCHARGE.—A joint
11 resolution introduced under paragraph (1) shall be
12 referred to the Committee on Ways and Means of
13 the House of Representatives and such committee
14 shall report the joint resolution to the House of Rep-
15 resentatives without amendment not later than 5
16 calendar days after the date on which the joint reso-
17 lution is introduced. If the Committee on Ways and
18 Means fails to report the joint resolution within the
19 5-day period, the Committee on Ways and Means
20 shall be discharged from further consideration of the
21 joint resolution and it shall be referred to the appro-
22 priate calendar.

23 “(3) PROCEEDING TO CONSIDERATION.—Upon
24 report or discharge from the Committee on Ways
25 and Means of the House of Representatives, and not

1 later than 6 days after the date on which the joint
2 resolution is introduced under paragraph (1), it shall
3 be in order to move to proceed to consider the joint
4 resolution in the House of Representatives. All
5 points of order against the motion are waived. Such
6 a motion shall not be in order after the House of
7 Representatives has disposed of a motion to proceed
8 on a joint resolution addressing a particular submis-
9 sion. The previous question shall be considered as
10 ordered on the motion to its adoption without inter-
11 vening motion. The motion shall not be debatable. A
12 motion to reconsider the vote by which the motion
13 is disposed of shall not be in order.

14 “(4) CONSIDERATION.—The joint resolution
15 shall be considered as read. All points of order
16 against the joint resolution and against its consider-
17 ation are waived. The previous question shall be con-
18 sidered as ordered on the joint resolution to its pas-
19 sage without intervening motion except two hours of
20 debate equally divided and controlled by the pro-
21 ponent and an opponent. A motion to reconsider the
22 vote on passage of the joint resolution shall not be
23 in order.

24 “(d) EXPEDITED PROCEDURE IN SENATE.—

1 “(1) RECONVENING.—Upon receipt of a written
2 notification under subsection (a)(1), if the Senate
3 has adjourned or recessed for more than 2 days, the
4 majority leader of the Senate, after consultation
5 with the minority leader of the Senate, shall notify
6 the Members of the Senate that, pursuant to this
7 section, the Senate shall convene not later than the
8 second calendar day after receipt of such message.

9 “(2) PLACEMENT ON CALENDAR.—Upon intro-
10 duction in the Senate, the joint resolution shall be
11 immediately placed on the calendar.

12 “(3) FLOOR CONSIDERATION.—

13 “(A) IN GENERAL.—Notwithstanding Rule
14 XXII of the Standing Rules of the Senate, it is
15 in order at any time during the period begin-
16 ning on the day after the date on which Con-
17 gress receives a written notification under sub-
18 section (a) and ending on the sixth day after
19 the date on which Congress receives a written
20 notification under subsection (a) (even though a
21 previous motion to the same effect has been dis-
22 agreed to) to move to proceed to the consider-
23 ation of the joint resolution, and all points of
24 order against the joint resolution (and against
25 consideration of the joint resolution) are

1 waived. The motion to proceed is not debatable.
2 The motion is not subject to a motion to post-
3 pone. A motion to reconsider the vote by which
4 the motion is agreed to or disagreed to shall not
5 be in order. If a motion to proceed to the con-
6 sideration of the resolution is agreed to, the
7 joint resolution shall remain the unfinished
8 business until disposed of.

9 “(B) CONSIDERATION.—Consideration of
10 the joint resolution, and on all debatable mo-
11 tions and appeals in connection therewith, shall
12 be limited to not more than 10 hours, which
13 shall be divided equally between the majority
14 and minority leaders or their designees. A mo-
15 tion further to limit debate is in order and not
16 debatable. An amendment to, or a motion to
17 postpone, or a motion to proceed to the consid-
18 eration of other business, or a motion to recom-
19 mit the joint resolution is not in order.

20 “(C) VOTE ON PASSAGE.—If the Senate
21 has voted to proceed to a joint resolution, the
22 vote on passage of the joint resolution shall
23 occur immediately following the conclusion of
24 consideration of the joint resolution, and a sin-
25 gle quorum call at the conclusion of the debate

1 if requested in accordance with the rules of the
2 Senate.

3 “(D) RULINGS OF THE CHAIR ON PROCE-
4 DURE.—Appeals from the decisions of the Chair
5 relating to the application of the rules of the
6 Senate, as the case may be, to the procedure re-
7 lating to a joint resolution shall be decided
8 without debate.

9 “(e) AMENDMENT NOT IN ORDER.—A joint resolu-
10 tion of disapproval considered pursuant to this section
11 shall not be subject to amendment in either the House
12 of Representatives or the Senate.

13 “(f) COORDINATION WITH ACTION BY OTHER
14 HOUSE.—

15 “(1) IN GENERAL.—If, before passing the joint
16 resolution, one House receives from the other a joint
17 resolution—

18 “(A) the joint resolution of the other
19 House shall not be referred to a committee; and

20 “(B) the procedure in the receiving house
21 shall be the same as if no joint resolution had
22 been received from the other house until the
23 vote on passage, when the joint resolution re-
24 ceived from the other house shall supplant the
25 joint resolution of the receiving House.

1 “(2) TREATMENT OF JOINT RESOLUTION OF
2 OTHER HOUSE.—If the Senate fails to introduce or
3 consider a joint resolution under this section, the
4 joint resolution of the House shall be entitled to ex-
5 pedited floor procedures under this section.

6 “(3) TREATMENT OF COMPANION MEASURES.—
7 If, following passage of the joint resolution in the
8 Senate, the Senate then receives the companion
9 measure from the House of Representatives, the
10 companion measure shall not be debatable.

11 “(4) CONSIDERATION AFTER PASSAGE.—

12 “(A) IN GENERAL.—If Congress passes a
13 joint resolution, the period beginning on the
14 date the President is presented with the joint
15 resolution and ending on the date the President
16 signs, allows to become law without the signa-
17 ture of the President, or vetoes and returns the
18 joint resolution (but excluding days when either
19 House is not in session) shall be disregarded in
20 computing the appropriate calendar day period
21 described in subsection (b)(1).

22 “(B) DEBATE ON VETO MESSAGE.—De-
23 bate on a veto message in the Senate under this
24 section shall be 1 hour equally divided between

1 the majority and minority leaders or their des-
2 ignees.

3 “(C) VETO OVERRIDE.—If, within the 30-
4 calendar-day period described in subsection
5 (b)(1), Congress overrides a veto of a joint reso-
6 lution, the limitation in effect under section
7 3101(b) shall not be suspended.

8 “(g) RULES OF HOUSE OF REPRESENTATIVES AND
9 SENATE.—This section and section 3101A are enacted by
10 Congress—

11 “(1) as an exercise of the rulemaking power of
12 the Senate and House of Representatives, respec-
13 tively, and as such it is deemed a part of the rules
14 of each House, respectively, but applicable only with
15 respect to the procedure to be followed in that
16 House in the case of a joint resolution, and it super-
17 sedes other rules only to the extent that it is incon-
18 sistent with such rules; and

19 “(2) with full recognition of the constitutional
20 right of either House to change the rules (so far as
21 relating to the procedure of that House) at any time,
22 in the same manner, and to the same extent as in
23 the case of any other rule of that House.”.

24 (b) CLERICAL AMENDMENT.—The table of sections
25 of subchapter I of chapter 31 of title 31, United States

1 Code, is amended by striking the item relating to section
 2 3101A and inserting the following:

“3101A. Modification of statutory limit on the public debt.
 “3101B. Presidential modification of the debt ceiling.”.

3 **SEC. 3. CONSIDERATION OF THE DEBT REDUCTION PRO-**
 4 **POSAL SUBMITTED BY THE PRESIDENT.**

5 (a) IN GENERAL.—Part A of title IV of the Congres-
 6 sional Budget and Impoundment Control Act of 1974 (2
 7 U.S.C. 651 et seq.) is amended by inserting after section
 8 406 the following:

9 **“SEC. 407. CONSIDERATION OF THE DEBT REDUCTION PRO-**
 10 **POSAL SUBMITTED BY THE PRESIDENT.**

11 “(a) IN GENERAL.—Any debt reduction proposal
 12 submitted by the President under section 3101B(a)(2)(A)
 13 of title 31, United States Code, is required to satisfy the
 14 required ratio as determined by the Office of Management
 15 and Budget.

16 “(b) CONSIDERATION OF THE PRESIDENT’S PRO-
 17 POSAL IN THE HOUSE OF REPRESENTATIVES.—

18 “(1) INTRODUCTION.—Any debt reduction pro-
 19 posal submitted by the President under section
 20 3101B of title 31, United States Code, shall be in-
 21 troduced by the majority or minority leader of the
 22 House of Representatives or their designees. Upon
 23 introduction, the Chair of the Committee on the

1 Budget shall within 3 days submit the proposal to
2 the Congressional Budget Office to be scored.

3 “(2) REFERRAL.—Any proposal introduced
4 under paragraph (1) shall be referred to the Com-
5 mittee on the Budget of the House of Representa-
6 tives.

7 “(3) REQUESTS BY BUDGET COMMITTEE.—Not
8 later than 3 days after the date on which a proposal
9 is referred under paragraph (2), the Chair of the
10 Committee on the Budget of the House of Rep-
11 resentatives shall submit to each appropriate com-
12 mittee of the House a debt reduction target and a
13 request that, during the 30-day period beginning on
14 the date on which the request is made, the appro-
15 priate committee submit to the Committee on the
16 Budget of the House—

17 “(A) a general assessment of the proposal
18 introduced under paragraph (1); and

19 “(B) a legislative proposal within the com-
20 mittee’s jurisdiction that results in debt reduc-
21 tion meeting or exceeding the target assigned to
22 the committee under this paragraph.

23 “(4) REPORTED LEGISLATION BY BUDGET COM-
24 MITTEE.—

1 “(A) IN GENERAL.—The Committee on the
2 Budget of the House of Representatives shall
3 report a bill that meets the required ratio not
4 later than 60 days after the date on which the
5 President submits a debt reduction proposal
6 under this section.

7 “(B) CONTENTS OF LEGISLATION.—The
8 bill reported under subparagraph (A) may in-
9 clude—

10 “(i) the debt reduction proposal sub-
11 mitted by the President under this section,
12 including any modifications to such pro-
13 posal by the Committee on Budget of the
14 House of Representatives that are nec-
15 essary to make it achieve the required
16 ratio; and

17 “(ii) the compilation of proposals sub-
18 mitted to the Committee on Budget of the
19 House of Representatives under paragraph
20 (3), including any modifications to such
21 package by such Committee that are nec-
22 essary to make it achieve the required
23 ratio.

24 “(C) CBO SCORE.—

1 “(i) IN GENERAL.—No bill may be re-
2 ported under subparagraph (A) unless the
3 Chair of the Committee on the Budget—

4 “(I) submits to the Director of
5 the Congressional Budget Office such
6 bill for a cost estimate to be prepared
7 under section 402; and

8 “(II) receives from the Director a
9 cost estimate described in subclause
10 (I) that includes a statement that
11 such bill meets the required ratio.

12 “(ii) TIME PERIOD.—The 60-day pe-
13 riod described in subparagraph (A) shall
14 not include the period beginning on the
15 date on which the Chair of the Committee
16 on the Budget of the House of Representa-
17 tives submits to the Director of the Con-
18 gressional Budget Office the bill under
19 clause (i)(I) and ending on the date on
20 which the Chair receives the cost estimate
21 under clause (i)(II).

22 “(5) DISCHARGE.—

23 “(A) IN GENERAL.—If the Committee on
24 the Budget of the House of Representatives
25 fails to report a bill within 60 days after the re-

1 ferral of the proposal submitted under section
2 3101B of title 31, United States Code, and
3 such proposal has been determined by the Di-
4 rector to satisfy the required ratio, then the
5 committee shall be discharged from further con-
6 sideration of the bill that embodies the debt re-
7 duction proposal of the President and it shall
8 be referred to the appropriate calendar.

9 “(B) CONSIDERATION.—In the House of
10 Representatives, if the Committee on Rules fails
11 to report a rule within 7 legislative days of the
12 bill being placed on the Calendar for the consid-
13 eration of a bill reported by the Committee on
14 the Budget under paragraph (4) or discharged
15 under subparagraph (A) of this paragraph
16 which has been determined by the Director to
17 satisfy the required ratio, then any Member
18 may offer a privilege resolution providing for
19 the consideration of the bill. Such resolution
20 shall provide that upon its adoption it shall be
21 in order to consider in the House of Represent-
22 atives the bill. The bill under the procedure set
23 forth in section 408(c) shall be debatable for
24 two hours equally divided and controlled by a
25 proponent and opponent of thereof. The pre-

1 vious question shall be considered as ordered on
2 the bill of final passage without intervening mo-
3 tion except 1 motion to recommit.

4 “(c) CONSIDERATION OF THE PRESIDENT’S PRO-
5 POSAL IN THE SENATE.—

6 “(1) INTRODUCTION.—Any debt reduction pro-
7 posals submitted by the President under section
8 3101B of title 31, United States Code, shall be in-
9 troduced by the majority or minority leader of the
10 Senate or their designees. Upon introduction, the
11 Chair of the Committee on the Budget shall within
12 3 days submit the proposal to the Congressional
13 Budget Office to be scored.

14 “(2) REFERRAL.—Any proposal introduced
15 under paragraph (1) shall be referred to the Com-
16 mittee on the Budget of the Senate.

17 “(3) REQUESTS BY BUDGET COMMITTEE.—

18 “(A) APPROPRIATE COMMITTEES.—Not
19 later than 3 days after the date on which a pro-
20 posal is referred under paragraph (2), the Chair
21 of the Committee on the Budget of the Senate
22 shall submit to each appropriate committee of
23 the Senate a debt reduction target and a re-
24 quest that, during the 30-day period beginning
25 on the date on which the request is made, the

1 appropriate committee submit to the Committee
2 on the Budget of the Senate—

3 “(i) a general assessment of the pro-
4 posal introduced under paragraph (1); and

5 “(ii) a legislative proposal within the
6 committee’s jurisdiction that results in
7 debt reduction meeting or exceeding the
8 target assigned to the committee under
9 this subparagraph.

10 “(B) OTHER PROPOSALS.—Any Member of
11 the Senate may introduce a bill that meets the
12 required ratio, as determined by the Congres-
13 sional Budget Office, which shall be referred to
14 the Committee on the Budget of the Senate if
15 the proposal is sponsored by not less than one-
16 fifth of the Members, duly chosen and sworn,
17 including—

18 “(i) not fewer than 10 Members who
19 are members of or caucus with the mem-
20 bers of the political party of the majority
21 leader of the Senate; and

22 “(ii) not fewer than 10 Members who
23 are members of or caucus with any other
24 political party that is not the political
25 party of the majority leader of the Senate.

1 “(4) REPORTED LEGISLATION BY BUDGET COM-
2 MITTEE.—

3 “(A) IN GENERAL.—The Committee on the
4 Budget of the Senate shall report at least one
5 bill that meets the required ratio not later than
6 60 days after the date on which the President
7 submits a debt reduction proposal under this
8 section.

9 “(B) CONTENTS OF LEGISLATION.—A bill
10 reported under subparagraph (A) may in-
11 clude—

12 “(i) the debt reduction proposal sub-
13 mitted by the President under this sub-
14 section, including any modifications to
15 such proposal by the Committee on Budget
16 of the Senate that are necessary to make
17 it achieve the required ratio;

18 “(ii) the compilation of proposals sub-
19 mitted to the Committee on Budget of the
20 Senate under subparagraph (3)(A), includ-
21 ing any modifications to such package by
22 the Committee on Budget of the Senate
23 that are necessary to make it achieve the
24 required ratio; or

1 “(iii) any proposal submitted to the
2 Committee on Budget of the Senate under
3 subparagraph (3)(B).

4 “(C) CBO SCORE.—

5 “(i) IN GENERAL.—No bill may be re-
6 ported under subparagraph (A) unless the
7 Chair of the Committee on the Budget—

8 “(I) submits to the Director of
9 the Congressional Budget Office such
10 bill for a cost estimate to be prepared
11 under section 402; and

12 “(II) receives from the Director a
13 cost estimate described in subclause
14 (I) that includes a statement that
15 such bill meets the required ratio.

16 “(ii) TIME PERIOD.—The 60-day pe-
17 riod described in subparagraph (A) shall
18 not include the period beginning on the
19 date on which the Chair of the Committee
20 on the Budget of the Senate submits to the
21 Director of the Congressional Budget Of-
22 fice the bill under clause (i)(I) and ending
23 on the date on which the Chair receives the
24 cost estimate under clause (i)(II).

1 “(5) DISCHARGE.—If the Committee on the
 2 Budget of the Senate has not reported a bill under
 3 paragraph (4) before the end of the 60-day period
 4 described in that paragraph, the Committee on the
 5 Budget of the Senate shall be automatically dis-
 6 charged from further consideration of—

7 “(A) the proposal introduced under para-
 8 graph (1), which shall be placed on the appro-
 9 priate calendar; and

10 “(B) any proposal submitted under para-
 11 graph (3)(B), which shall be placed on the ap-
 12 propriate calendar.

13 “(d) DEFINITION.—In this section and section 408,
 14 the term ‘required ratio’ means the ratio that reduces by
 15 not less than 5 percentage points the projected ratio under
 16 current law of debt held by the public to Gross Domestic
 17 Product in the tenth fiscal year after the current fiscal
 18 year.

19 **“SEC. 408. CONSIDERATION IN THE HOUSE OF REPRESENT-**
 20 **ATIVES OF ALTERNATIVE DEBT REDUCTION**
 21 **PROPOSALS.**

22 “(a) INTRODUCTION.—In the House of Representa-
 23 tives, any bill that satisfies the required ratio as deter-
 24 mined by the Congressional Budget Office and does not
 25 contain any matter that is unrelated to debt reduction may

1 be introduced by the majority leader, the minority leader,
2 or by any other Member (if that Member's proposed bill
3 is cosponsored by at least 145 other Members or by at
4 least 20 Members of the majority party and 20 Members
5 of the minority party).

6 “(b) REFERRAL TO COMMITTEE ON RULES.—Any
7 bill introduced under subsection (a) shall be referred to
8 the Committee on Rules. Each such bill shall be scored
9 by the Director of the Congressional Budget Office to de-
10 termine if such bill satisfies the required ratio. If such bill
11 achieves the required ratio, it shall be reported without
12 amendment to the House for its consideration within 30
13 calendar days of the date of introduction of the bill.

14 “(c) QUEEN-OF-THE-HILL RULE FOR CONSIDER-
15 ATION.—In the House of Representatives, any bill de-
16 scribed in section 407 and any bill reported under sub-
17 section (b) shall be considered in the House of Representa-
18 tives pursuant to a special order of business if the text
19 of the bill provides that the text of all such bills reported
20 under subsection (b) may be offered as amendments in
21 the nature of a substitute and if more than one such
22 amendment is adopted then the one receiving the greater
23 number of affirmative recorded votes shall be considered
24 as finally adopted.

1 **“SEC. 409. CONSIDERATION ON THE FLOOR OF THE SEN-**
2 **ATE.**

3 “(a) IN GENERAL.—Notwithstanding Rule XXII of
4 the Standing Rules of the Senate, it is in order, not later
5 than 5 days of session after the date on which a bill meet-
6 ing the requirements of section 407(c)(4) is reported from
7 the Committee on the Budget of the Senate or the date
8 on which any proposal is placed on the calendar after dis-
9 charge under section 407(c)(5), as applicable, for the ma-
10 jority leader of the Senate or a Member of the Senate des-
11 ignated by the majority leader of the Senate to move to
12 proceed to the consideration of the bill. It shall also be
13 in order, notwithstanding Rule XXII of the Standing
14 Rules of the Senate, for any Member of the Senate to
15 move to proceed to the consideration of the bill at any
16 time after the conclusion of such 5-day period. A motion
17 to proceed is in order even though a previous motion to
18 the same effect has been disagreed to. All points of order
19 against the motion to proceed to the bill are waived. The
20 motion is not subject to a motion to postpone. A motion
21 to reconsider the vote by which the motion is agreed to
22 or disagreed to shall not be in order. Consideration of the
23 motion to proceed shall be limited to not more than 10
24 hours equally divided between the majority leader and the
25 minority leader or their designees. A motion to proceed

1 shall require an affirmative vote of three-fifths of Senators
2 duly chosen and sworn.

3 “(b) EXTRANEOUS PROVISIONS.—

4 “(1) IN GENERAL.—When the Senate is consid-
5 ering a bill under subsection (a), upon a point of
6 order being made by any Senator against a extra-
7 neous material contained in the joint resolution, and
8 the point of order is sustained by the Chair, the pro-
9 vision that contains the extraneous material shall be
10 stricken from the joint resolution.

11 “(2) EXTRANEOUS MATERIAL DEFINED.—In
12 this subsection, the term ‘extraneous material’
13 means—

14 “(A) a provision that does not produce a
15 change in outlays or revenue, including changes
16 in outlays and revenues brought about by
17 changes in the terms and conditions under
18 which outlays are made or revenues are re-
19 quired to be collected (but a provision in which
20 outlay decreases or revenue increases exactly
21 offset outlay increases or revenue decreases
22 shall not be considered extraneous by virtue of
23 this subparagraph); or

1 “(B) a provision producing changes in out-
 2 lays or revenues which are merely incidental to
 3 the non-budgetary components of the provision.

4 “(3) FORM OF THE POINT OF ORDER.—A point
 5 of order under paragraph (1) may be raised by a
 6 Senator as provided in section 313(e) of the Con-
 7 gressional Budget Act of 1974 (2 U.S.C. 644(e)).

8 **“SEC. 410. CONSIDERATION BY OTHER HOUSE.**

9 “If a House of Congress receives a bill passed by the
 10 other House under section 408 or 409 and has not yet
 11 passed a bill under section 408 or 409, the following pro-
 12 cedures for consideration shall apply:

13 “(1) EXPEDITED CONSIDERATION IN THE
 14 HOUSE OF REPRESENTATIVES.—

15 “(A) PROCEEDING TO CONSIDERATION.—

16 “(i) IN GENERAL.—It shall be in
 17 order, not later than 30 days after the
 18 date on which the House of Representa-
 19 tives receives a bill passed by the Senate
 20 under section 409, to move to proceed to
 21 consider the bill in the House of Rep-
 22 resentatives.

23 “(ii) PROCEDURE.—For a motion to
 24 proceed to consider a bill under this sub-
 25 paragraph—

1 “(I) all points of order against
2 the motion are waived;

3 “(II) such a motion shall not be
4 in order after the House of Represent-
5 atives has disposed of a motion to
6 proceed on the bill;

7 “(III) the previous question shall
8 be considered as ordered on the mo-
9 tion to its adoption without inter-
10 vening motion;

11 “(IV) the motion shall not be de-
12 batable; and

13 “(V) a motion to reconsider the
14 vote by which the motion is disposed
15 of shall not be in order.

16 “(B) CONSIDERATION.—If the House of
17 Representatives proceeds to consideration of a
18 bill under this paragraph—

19 “(i) the bill shall be considered as
20 read;

21 “(ii) all points of order against the
22 bill and against its consideration are
23 waived;

24 “(iii) the previous question shall be
25 considered as ordered on the bill to its pas-

sage without intervening motion except
three hours of debate equally divided and
controlled by the proponent and an oppo-
nent;

“(iv) an amendment to the bill shall
not be in order; and

“(v) a motion to reconsider the vote
on passage of the bill shall not be in order.

“(2) EXPEDITED CONSIDERATION IN THE SEN-
ATE.—

“(A) PROCEEDING TO CONSIDERATION.—

“(i) IN GENERAL.—Notwithstanding
rule XXII of the Standing Rules of the
Senate, it is in order, not later than 30
days after the date on which the Senate re-
ceives a bill passed under section 408 by
the House of Representatives, to move to
proceed to consider the bill in the Senate.

“(ii) PROCEDURE.—For a motion to
proceed to the consideration of a bill under
this paragraph—

“(I) all points of order against
the motion are waived;

“(II) the motion is not debatable;

1 “(III) the motion is not subject
2 to a motion to postpone;

3 “(IV) a motion to reconsider the
4 vote by which the motion is agreed to
5 or disagreed to shall not be in order;
6 and

7 “(V) if the motion is agreed to,
8 the bill shall remain the unfinished
9 business until disposed of.

10 “(B) FLOOR CONSIDERATION GEN-
11 ERALLY.—If the Senate proceeds to consider-
12 ation of a bill under this paragraph—

13 “(i) all points of order against the bill
14 (and against consideration of the bill) are
15 waived;

16 “(ii) consideration of the bill, and all
17 debatable motions and appeals in connec-
18 tion therewith, shall be limited to not more
19 than 20 hours, which shall be divided
20 equally between the majority and minority
21 leaders or their designees;

22 “(iii) a motion further to limit debate
23 is in order and not debatable;

1 “(iv) an amendment to, a motion to
 2 postpone, or a motion to recommit the bill
 3 is not in order; and

4 “(v) a motion to proceed to the con-
 5 sideration of other business is not in order.

6 “(C) VOTE ON PASSAGE.—The vote on
 7 passage of a bill under this paragraph shall
 8 occur immediately following the conclusion of
 9 the consideration of the bill, and a single
 10 quorum call at the conclusion of the debate if
 11 requested in accordance with the rules of the
 12 Senate, and shall require an affirmative vote of
 13 three-fifths of the Members of the Senate duly
 14 chosen and sworn.

15 “(3) CONFERENCES.—If the Senate and the
 16 House of Representatives have both passed the bill
 17 in different forms, then a conference committee on
 18 the bill shall be considered as ordered and the
 19 Speaker of the House of Representatives and the
 20 majority leader of the Senate shall immediately ap-
 21 point Managers to such conference committee to re-
 22 solve any disagreement between the Houses.”.

23 (b) CLERICAL AMENDMENT.—The table of contents
 24 in section 1(b) of the Congressional Budget and Impound-

- 1 ment Control Act of 1974 is amended by inserting after
2 the item relating to section 406 the following:

“Sec. 407. Consideration of the debt reduction proposal submitted by the President.

“Sec. 408. Consideration in the House of Representatives of alternative debt reduction proposals.

“Sec. 409. Consideration on the floor of the Senate.

“Sec. 410. Consideration by other house.”.

