

119TH CONGRESS
1ST SESSION

H. R. 1093

To amend the Internal Revenue Code of 1986 to increase the dollar threshold applicable to information reporting with respect to payments for qualified natural disaster expenses.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 6, 2025

Ms. PETTERSEN (for herself and Mr. LAMALFA) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the dollar threshold applicable to information reporting with respect to payments for qualified natural disaster expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Natural Disaster Prop-
5 erty Protection Act of 2025”.

1 **SEC. 2. INCREASE IN THRESHOLD REQUIRING INFORMA-**
2 **TION REPORTING TO RESPECT TO QUALI-**
3 **FIED NATURAL DISASTER EXPENSES.**

4 (a) RETURNS REGARDING PAYMENT IN COURSE OF
5 TRADE OR BUSINESS.—Section 6041 of the Internal Rev-
6 enue Code of 1986 is amended by adding at the end the
7 following new subsection:

8 “(h) INCREASED THRESHOLD FOR QUALIFIED NAT-
9 URAL DISASTER EXPENSES.—

10 “(1) IN GENERAL.—In the case of a payment
11 for a qualified natural disaster expense, subsection
12 (a) shall be applied by substituting ‘\$5,000’ for
13 ‘\$600’.

14 “(2) QUALIFIED NATURAL DISASTER EX-
15 PENSE.—For purposes of this subsection, the term
16 ‘qualified natural disaster expense’ means—

17 “(A) an expense incurred to mitigate the
18 risk posed to real property by natural disasters
19 or extreme weather, or

20 “(B) an expense incurred to repair damage
21 done to real property by natural disasters or ex-
22 treme weather.”.

23 (b) RETURNS REGARDING PAYMENTS OF REMU-
24 NERATION FOR SERVICES.—Section 6041A of such Code
25 is amended by adding at the end the following new sub-
26 section:

1 “(g) INCREASED THRESHOLD FOR QUALIFIED NAT-
2 URAL DISASTER EXPENSES.—In the case of a payment
3 for a qualified natural disaster expense (as defined in sec-
4 tion 6041(h)(2)), subsection (a)(2) shall be applied by
5 substituting ‘\$5,000’ for ‘\$600’.”.

6 (c) EFFECTIVE DATE.—The amendments made by
7 this section shall apply to amounts paid or incurred after
8 the date of the enactment of this section.

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