

Smith (TX)	Tonko	West
Smith (WA)	Towns	Westmoreland
Southerland	Tsongas	Whitfield
Stark	Turner	Wilson (FL)
Stearns	Upton	Wilson (SC)
Stivers	Van Hollen	Wittman
Stutzman	Velázquez	Wolf
Sullivan	Visclosky	Womack
Sutton	Walberg	Woodall
Terry	Walden	Woolsey
Thompson (CA)	Walsh (IL)	Wu
Thompson (MS)	Walz (MN)	Yarmuth
Thompson (PA)	Wasserman	Yoder
Thornberry	Schultz	Young (AK)
Tiberi	Watt	Young (FL)
Tierney	Webster	Young (IN)
Tipton	Welch	

NOT VOTING—12

Baca	Grijalva	Paul
Gallegly	Hinche	Speier
Giffords	Lofgren, Zoe	Waters
Gohmert	Maloney	Waxman

□ 1839

So (two-thirds being in the affirmative) the rules were suspended and the bill was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

SERGEANT MATTHEW J. FENTON  
POST OFFICE

The SPEAKER pro tempore. The unfinished business is the question on suspending the rules and passing the bill (H.R. 789) to designate the facility of the United States Postal Service located at 20 Main Street in Little Ferry, New Jersey, as the "Sergeant Matthew J. Fenton Post Office."

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Oklahoma (Mr. LANKFORD) that the House suspend the rules and pass the bill.

The question was taken; and (two-thirds being in the affirmative) the rules were suspended and the bill was passed.

A motion to reconsider was laid on the table.

BALANCE THE BUDGET

(Mrs. SCHMIDT asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. SCHMIDT. Mr. Speaker, just tonight we passed the debt ceiling vote, and it had a very critical feature, a feature that requires accountability in our House—a balanced budget amendment.

Every day, millions of Americans sit at their kitchen tables, trying to figure out how they pay their bills. But before they write that check and determine how much they're going to have to spend out of that checking account, they first balance that checking account to know how much money is in it. But we, in the United States Congress, don't do that. We don't balance our account. We don't know how much money's in there. We just spend money.

The American public expects accountability from us. In order to have

that accountability, we need to do what 49 States in America do, and that's pass a balanced budget amendment. The first of that series of steps was accomplished tonight. Now it's the Senate's turn to pass that balanced budget amendment provision, have both Chambers pass it, and have a majority of the States ratify it. This is what the American public wants. They want us to balance our checkbook, just as they do theirs.

EVERYONE SHOULD SACRIFICE  
FOR OUR COUNTRY

(Mr. RYAN of Ohio asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. RYAN of Ohio. Mr. Speaker, there's something missing in this entire debate. Over the course of the last 30 years, in the 1970s, if you would have seen the real income for the top 1 percent, it accounted for about 9 percent of real income. Today the top 1 percent accounts for 25 percent of real income. The top 400 wealthiest people in the United States of America pay a tax rate of 17 percent, while the fellow in Youngstown, Ohio, is paying a much higher tax rate.

The sky is falling, and the Republican Party wants to make all these huge decisions about how we need to fix our country. We need the wealthiest in our country to become patriots and step up to bat and help us solve this problem. Everyone here is being asked to sacrifice. The military, the middle class, the parents trying to send their kids to college with Pell Grants, the schools that get title I, all are being asked to sacrifice but for the top 1 percent of the wealthiest people in this country. It is absent from this debate.

It is irresponsible for us to continue this process without asking the wealthiest in the United States of America, who have been blessed to live in this country, to help us solve this problem.

PERMANENT ACCOUNTABILITY  
FROM WASHINGTON

(Mr. HARRIS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. HARRIS. Mr. Speaker, this evening is a moment in history. Very few times does this House vote to advance an amendment to the United States Constitution, but we did it today. And the gentlelady from Ohio, she just talked about what Americans talk about at home. It's about balancing your checkbook. It's about not spending more than you take in. We don't have a problem with too few taxes here in Washington. We have a problem with too much spending. Mr. Speaker, we still borrow 41 cents out of every \$1, and we're borrowing a lot of that money from the Chinese.

What this bill we passed tonight will do is put us on a track to pass a bal-

anced budget amendment—what Americans are calling for: permanent accountability from Washington. No more spending tricks, no more budget gimmicks. Just do what every American family and business has to do. Just balance our budget.

□ 1850

ANNOUNCEMENT BY THE SPEAKER  
PRO TEMPORE

The SPEAKER pro tempore (Mr. CRAWFORD). The Chair would remind all persons in the gallery that they are here as guests of the House and that any manifestation of approval or disapproval of proceedings is in violation of the rules of the House.

AMERICAN ECONOMY IS NOT SAFE

(Mr. MCDERMOTT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. MCDERMOTT. Mr. Speaker, the House has acted. No time for celebration—it's not over yet. Until it passes both houses, the American economy is not safe.

Standard & Poor's and Moody's announced to the University of Washington and to Seattle and to King County that if there is a default on Tuesday, these institutions in my State go on the credit watch list for downgrade because they received money from the United States Government, and there is no certainty that the United States Government is going to pay its debts. This is a question about whether the United States is going to be viewed in the world as being responsible and paying their debts.

It's not about the future; it's about what we have already contracted, and this House, led by the Republicans, has put every State, every county, every city, every university that writes bonds for their financing at risk.

It's going to cause people to pay more in the State of Washington and in every other State because of this foolishness. We need a clean lifting of the debt limit.

DEBT LIMIT

The SPEAKER pro tempore. Under the Speaker's announced policy of January 5, 2011, the gentleman from California (Mr. GARAMENDI) is recognized for 60 minutes as the designee of the minority leader.

Mr. GARAMENDI. Thank you very much. This evening I am going to be joined by several of my colleagues. And as they come to the microphone, let me just lay down some of the facts.

Not more than an hour ago this Chamber voted on Speaker BOEHNER's proposal to deal with the debt limit. Very interesting comments that he made prior to the speech—and while I can't quote them precisely—he did say

that his whole strategy started way back in January when he told the President that he was going to use the debt limit as a way of getting his way.

Well, we saw what his way is, and that's what was voted on today without any support at all from the Democrats and a lot of Republicans saying that it was not the right way to go.

So what did he propose? We have two very, very basic paths that are facing the American public today. One of those paths is a path that we voted on, which is a path to basically unravel most of the things that America holds dear.

In order to carry out the caps and the \$2.5 trillion in reductions that are in that legislation, we would have to decimate Medicare. There is no way it could possibly continue to provide the services to our seniors and similarly Medicaid, of which 70 percent of that money goes to seniors who are in nursing homes. And so those two critical parts of the foundation of the American society—that is providing health care to our seniors and the aged, blind, and disabled—are going to get unraveled as a result of the legislation that passed.

Similarly, there is no way to meet those spending reductions without going after Social Security. The other path is one that we have suggested on the Democratic side, and we are going to spend some time talking about these two today, and that is the path that maintains these pillars of the society of America that basically express the values of our country, that our country is one that cares deeply about our citizens, whether they are aged, seniors who may need medical care and who need an income, Social Security and Medicare, or whether they are young children that need an education and those in between that need jobs.

That's the path that the Democrats have offered in the budget that we put forth on this floor that we voted on, that was our recommendation on how to move forward. It failed without any Republican support, but it was a path that basically spoke to the values of this Nation that we have held dear for these many, many years.

I would like to turn now to my colleagues here. I would like to start with my colleague from Oregon, PETER DEFAZIO.

PETER, I know that you have some remarks that you would like to share with us this evening.

Mr. DEFAZIO. Thanks, JOHN. Thanks for helping organize this response to the Republicans.

We do have one real and prevailing crisis in America. It's been with us now since 2008, and that's a jobs crisis. There are probably 20 million Americans who are unemployed, underemployed in this country when you get to the real numbers.

Now, credible economists say if we could find a way to put those people or most of those people back to work and get unemployment down from 9.6 na-

tionally to, say, 4.5 or 5 percent, that would solve a quarter, a quarter of this deficit and debt crisis. That would be \$2.5 trillion over 10 years.

Now, the Republicans here have proposed \$2.7 trillion of cuts over 10 years. So if we could put people back to work, we would have about the same savings.

Then, you know, if we got people back to work and healed the economy a bit, all we have to do, and I talked about this earlier this week, is nothing. Let the Bush tax cuts expire. Go back to the bad old days of Bill Clinton, 3.8 percent unemployment, paying down debt, the rich paying a fair share. Those were the bad old days, according to the Republicans, because those job creators were paying some taxes.

Oh, my God, billionaires required to pay taxes at the rate equal to or higher than their secretaries and the janitors. Can you imagine that? Oh, what disaster. So, now, they are not only cutting programs and ignoring the jobs crisis, they are making the jobs crisis worse.

Last week, they ended the Federal Aviation Administration construction program for safety and security. They stopped collecting the tax. The Republicans stopped collecting the tax. It's a user paid-for system on airline tickets. That's \$30 million a day. Most airlines have taken it as a windfall. So the Republicans' mantra that if we lower taxes on corporations they will pass it through to the consumers—no, sorry suckers. They keep the money and you pay the same.

But then the other mantra is, well, if we get rid of taxes, we will create jobs. That's how you create jobs, by cutting programs and cutting taxes.

Interesting. We have cut taxes on the airline industry by \$30 million a day, \$210 million a week. That's well over—you know, that's a lot of money on a year's basis, over a billion dollars. And guess what? We have lost 94,000 jobs; 4,000 jobs of people in the FAA who oversee the safety and security construction program to make sure taxpayers get a fair value for their dollar and 90,000 private-sector construction jobs across America.

And guess what? The American public doesn't know it yet, but this could well lead to either, you know, opening the door to terrorist attack because we don't do some of the security programs, or causing a runway incursion because we don't finish the runway incursion program before the bad weather in the winter, or I don't get my instrument landing system in Coos Bay, North Bend, before the winter and a plane goes awry, we could have people die because of that. But to them this is all good—we are giving people back their money, or we are giving the corporations the money, and don't worry.

We need to focus on jobs. There is nothing that they have been doing here for the last 6 months, 8 months, 7 months, however long they have been in power—it seems like 10 years—that has created a single job. In fact, they

have cost us jobs. They are costing us jobs at an ever accelerating rate, and now they want to cut one other, just one other point. They want to cut all investment in transportation by 35 percent. That's an immediate loss of 600,000 private-sector jobs.

It means we won't deal with the 150,000 bridges of the national highway system that need rebuilding. We won't deal with the half of the payment on the national highway system that needs redoing. We won't deal with the \$70 billion backlog for new equipment for our transit systems, transit systems that are so decrepit in places like the Nation's Capital that people are being killed. We won't deal with any of that.

□ 1900

We won't put millions of people to work building new transit vehicles or new buses or bridges with steel and all those things with Buy America.

The Republicans say, well, we'll just give the corporations the money and the rich people the money and they'll trickle down on the rest of us. Well, we've been pretty well trickled down upon for way too long. It's time for new priorities. And I would reject the Republican agenda.

Mr. GARAMENDI. Mr. DEFAZIO, thank you very much. You clearly pointed out the dichotomy between the Democratic proposal, which is one of building and creating and putting together a society and an economy that actually works, and the Republicans seem to be just dismantling time after time.

I would like now to turn to Congresswoman BETTY SUTTON, our colleague from the State of Ohio, who has seen the effect of the cuts and what they mean in her district.

So, Ms. SUTTON, if you would care to share with us your thoughts.

Ms. SUTTON. I thank the gentleman for his leadership. You have been a stalwart; and, boy, do we need leadership at this point.

Here we are, it's been 29 weeks, more than 200 days since the Republicans took over the majority of the House, and not only have they not done anything to create jobs or help working families. Here we are today looking at what they have done.

What have they done? After walking away from the table five times in negotiations to restore our Nation's fiscal health, House Republicans have passed a bill today to kick the can down the road so we can continue to have this debate over again in a matter of months. But make no mistake, this is a political dodge. Republicans could not agree on a long-term solution within their own ranks, so they just decided to take a vote on a bill that kicks the can down the road that they know there is not support for, and it's a part of this pattern.

What have they been doing in this over 200 days? They have an agenda that aims to end Medicare, that guts

Medicaid, that has threatened Social Security, and at the same time they have even targeted energy-efficient light bulbs. They have used time in this body to do all of these things, while at the same time fighting to preserve tax breaks for the wealthy, for Big Oil, and for companies that ship jobs overseas when at this time we know that we have a jobs deficit in this country.

There is nothing more important that we can do than to, of course, make sure that America pays its bills, but the most important priority facing our Nation is to get America back to work because we can't solve that long-term deficit problem without people having jobs. And, frankly, the American Dream doesn't live if we don't have opportunities for families out there to go to work and take care of those that they love, to send their kids to college. That's another thing that the Republican agenda has targeted, to put college out of reach again of so many middle class families.

Well, I'm glad to be here with the gentleman from California and my other colleagues to make sure that we explain to the American people that there are people who get it, people who know that the number one priority is to put people back to work, to focus on building our infrastructure, to strengthening U.S. manufacturing, because we know that we have to be a country that makes things, that makes things made out of American iron and steel and manufactured goods; that every time you have a manufacturing job, that there is a ripple effect of four more jobs, or if it's in the auto industry, it's 10 more jobs. We know that if we are not a country that manufactures things, then we are at the mercy of those who do. It is incumbent upon us to stand up to make sure that we focus the agenda.

We've got to stop this political theater, deal with getting the debt ceiling issue dealt with for the long term, not for 6 months, not for 6 months and be right back at this again, leaving the American people to wonder, seniors to wonder whether they're going to get what they need in their Social Security checks, veterans to wonder whether they're going to get what they need. We really, really know that the priority has to be on jobs, and we implore our Republican colleagues to join us.

Two hundred days is too long; 200 days is more than the American people and the American families that I am so honored to serve can take. We must focus on getting people back to work.

Mr. GARAMENDI. It is about jobs. There are very few economists—except maybe some that supported the proposal that the Republicans put together today—but nearly every economist in this Nation said the only way we will ever get this Nation back to a balanced budget is with full employment, putting people to work. And that is the Make it in America agenda.

Let me now turn to Mr. PERLMUTTER from the great State of Colorado, who

has some concepts and ideas he would like to share with us this evening.

Mr. PERLMUTTER. I thank my friend from California and Ms. SUTTON from Ohio.

And as they've said, the best way to pay the debt that this Nation has incurred is for people to work. All of a sudden you've got revenue coming in, and you don't have to pay unemployment, you don't have to pay a lot of Medicaid, you don't have to pay COBRA and all these other things. You have revenue coming in and less expense going out.

One of the things about this Nation is that it has always provided to those people who really are prepared to work, who are prepared to play by the rules, who take responsibility for their lives and the lives of their family members, a chance to get ahead. That's what America has meant to millions and millions and millions of people throughout our history.

And one of the reasons this country was able to provide that kind of a setting for all of us is because 235 years ago or so, this Nation went through a war. And after that war, the States banded together and said, you know what, we as a country will pay the debts of our Revolutionary War. And this young Nation paid its debts and became a strong Nation overnight because it paid its bills. And so for 235 years now we've been paying our bills. You bet. And that's why we have had the strongest credit, the full faith and credit of the United States of America for two centuries.

My friends on the Republican side of the aisle, for the last 3 months or more, have been putting that credit at risk. And I'd like to say there was a real reason for them to do that, but there is no reason. When you have incurred a bill, you pay that bill. You don't say, you know what, we're not going to pay the bill unless some things happen in the future. You pay the bill, and you deal with the future separately.

But not in this Congress, not with this Republican leadership. They tie it all together and say if we don't get our way, we're not going to pay our bills. Well, baloney, that isn't how it works. And so what we've got to do is come together. The President has proposed a balanced approach to getting this country's fiscal house in order.

Now, let's not forget how we got here. Ten years ago, we had a surplus; revenues exceeded expenses. So in these last 10 years we had two big tax cuts—that's a couple trillion dollars under George Bush. We had a couple big wars, which instead of everybody being patriotic and really assisting the country, we would borrow and do it on a credit card—that's a couple trillion dollars. And then we had a crash on Wall Street—another \$2 trillion or \$3 trillion. That's where the debt came from.

Now, I can lay the blame at the feet of the Republican leadership and ad-

ministration, but we are where we are and we've got to deal with it. And it's got to be done in a balanced way, both the revenue side of the ledger and the expense side of the ledger. If our goal is to pay down the debt, you need more revenue and you need less expense. And it's both sides. And you can't just say we're going to cut, cut, cut. We're going to take it out of Medicare, we're going to privatize Social Security. We're going to eliminate early childhood education. You've got to deal with the expenses, and we know that; but you've got to have revenue.

In this instance, the Republicans say, you know what, we're not going to have additional taxes for millionaires and billionaires and some corporations with loopholes, no, that's off limits. But we are going to go after Medicare, we are going to go after Social Security, we are going to go after early childhood education. That's just not right, and this country knows it.

□ 1910

Every American knows that, so we have to get busy, ladies and gentlemen, because we have work to do. If we are going to restore the American Dream, we have a lot of work to do. And that is what Democrats are going to do. We have a lot of work to do, and it is time to get busy.

Mr. GARAMENDI. Mr. PERLMUTTER, you are so very correct. The American Dream, you laid it out there so well—job, family, home, ability to take care, kids off to school, good health care—the American Dream. When you get old, you've got Medicare, you have Social Security. That's really the foundation.

However, what happened on this floor not more than an hour and a half ago will destroy that dream. Now, we have work to do; indeed, we do. And now I would like to turn to my friend and colleague on the floor, sometimes we call it the East Coast/West Coast show, my friend from New York, Mr. PAUL TONKO.

Mr. TONKO. Representative GARAMENDI, it is a pleasure to join with you, speaking for your base in California, joining with our colleagues from Colorado and Texas and Connecticut and Ohio and Virginia, myself from New York, across this country, we are speaking for the American public. The great populous of this Nation are asking: Where are the solutions? Where is the responsiveness to a job situation, a jobs deficit, a jobs crisis?

The solution here, well, last night we saw it. We saw the drama unfold, not here on the House floor, but behind closed doors. We moved into recess. The Republican leadership of the House said we are going to move to recess. We were fully anticipating a vote last night in short order, but we waited for hours and hours. They didn't have the votes. So what happened? Today they moved for a measure that moved further from the center, took us to the extreme edge in order to get just by a

vote to amass sufficient support for a very extreme solution that really kicks the can down the road, as the gentlewoman from Ohio (Ms. SUTTON) indicated. It means that we don't have this long-term solution that builds confidence in the economy but, rather, a political response, a political solution that bought enough votes, that puts into play measures that we know will not find support as negotiations need to come to conclusion in just a matter of hours.

And so this has been a disingenuous approach to a very serious issue. But what they are doing is destroying jobs, because as you kill the confidence within our economy by threatening this economy with credit ratings that could be reduced, that call for greater interest payments, from car loans to mortgages to student loans to savings to pension plans, we're putting the people of this country, every household, regardless of income strata, economic strata, at risk. But an assault certainly on the middle class of this country.

And is that the right thing to do when we have this looming dark cloud of a jobs crisis, and how do we solve that? We do it by investing in programs that create jobs and undo the programs that are outmoded, don't create jobs. And we make certain that there is an investment made in innovation, in clean energy, in manufacturing, making things here in America, taking ideas, moving them along, embracing the pioneer spirit of the people of this great land. That's not being done.

What they do is move to destroy some 700,000 jobs. They kill the confidence factor for the economy. They move forward with harmful measures that destroy our economic growth and end Medicare, because with their proposal, we see it clearly, they would end Medicare and transition Social Security into a privatized format.

These are the things that our phones have been ringing off the hook about. We have heard, through the President's encouragement, from several constituents, routinely through this debate of several weeks and months now but enhanced over the last couple of days, and people are very clear, couldn't be clearer: Why do we become a lesser priority than Big Oil and millionaires and billionaires? People are asking that question, and they have every right to.

This is an assault on the values of the middle class of this country. It is a neglectful response to the jobs crisis of this country, and it has moved us further away from the deficit situation with the debt ceiling discussion by moving it to the extreme, because the extreme of their party, in order to get their support, said over the last several hours, the last half day: You want my support, move extreme. Don't move to the moderate zone. Don't build a consensus. And so now the consequences of their action puts this economy at risk and does nothing but reduce jobs rather than promote the investments that will create jobs.

Representative GARAMENDI, it's aggravating. It is ignoring what the public's wishes are, and it's not responding to the challenges of the moment. This is a tipping point moment for the Nation. This is a chance to re-engineer the economy after a long and deep and painful recession, and they are risking that by perhaps pushing us back into a recession, if not a full-blown depression.

Mr. GARAMENDI. What took place here on the floor, Mr. TONKO, over the last couple of hours was really a charade. It was theater. It had no sense of reality. There is no way that piece of legislation is going to move forward. You said it so very well: It became more and more radical with each iteration over time.

It seems as though there is a small group within the Republican Caucus that really doesn't want government at all. Almost an anarchist attitude about government is bad, get rid of it in every way.

And then there is group in that same caucus that actually published a piece of paper, it came from the leadership, and one of the things that they said that they wanted to do was to bring down the President. Well, we have an election coming up, to be sure. But to use the full faith and credit of the United States, that is the honor and really the dignity, to say nothing of the financial strength of this Nation, to bring down the President seems to be unconscionable.

Mr. TONKO. Our goal here should be to build up a Nation rather than to bring down a President, and it is shameful to even have that acknowledged.

Mr. GARAMENDI. Earlier this afternoon before we started this 1-hour, one of our colleagues on the Republican side brought up a nice little picture of a woman balancing her budget, presumably at home, and a checkbook. She said that 40-some States have a balanced budget amendment, and they balance their budget.

Earlier this afternoon, I was talking to my friend from the great State of Virginia, and he said: Let me share with you how one State balances their budget.

I yield to BOBBY SCOTT.

Mr. SCOTT of Virginia. I would like to bring that up because the legislation that we considered earlier today had a provision that required a constitutional amendment that is mislabeled. It is called the Balanced Budget Amendment.

Well, if you look at the provisions of the bill, not just the title, the provisions, you will see that it requires a three-fifths vote to pass a budget that is not in balance. Every budget that we have considered for the last 9 years and every budget that we will consider for the foreseeable future will be unbalanced in the first year. So all you've done is increase the threshold for any budget to be balanced.

The Republican Study Committee budget, which is probably the most

conservative budget in terms of spending on the table, other budgets would probably cut the deficit just as much, but all of those severe deficit reduction bills would require a three-fifths vote.

Now remember, when the Clinton budget passed, it passed by the thinnest of margins. We balanced the budget and were on course to paying off the national debt, created a record number of jobs. The Dow Jones Industrial Average almost quadrupled. Fifty Democrats lost their seats when they voted for that bill. When you vote for deficit reduction, a lot of people will be casting career-ending votes. Increasing the threshold to three-fifths will just make it harder or even more impossible to pass.

What you can get three-fifths for, once you need three-fifths, any kind of budget can pass. You can have more tax cuts, and we got three-fifths votes from the \$800 billion tax cut back in December. But a three-fifths vote, you can pass new tax cuts and new spending. You can make the deficit worse under the balanced budget amendment and probably will.

Also consider that it had the provision of two-thirds vote to increase taxes. That will obviously make it more difficult to balance the budget. Two-thirds vote to spend more than 18 percent of GDP, a number we haven't seen since Medicare was enacted. That means you're going to have pressure on Medicare and Social Security.

Interestingly, if you put all of these things together, you'll notice that you can cut Medicare benefits or Social Security benefits with a simple majority. But to save those programs with new taxes, a two-thirds vote in the House and a two-thirds vote in the Senate. And then to add insult to injury, it requires a three-fifths vote to increase the debt ceiling.

□ 1920

As if the drama that we've been through in the last few days and last few weeks isn't enough of a spectacle, they wanted to make that kind of thing routine, where we'd have to go through this every year. We've had to increase the debt ceiling on average once a year for the last 50 years. They want to go through this spectacle with a supermajority so that we can have these kinds of problems all along.

Now, we heard during consideration of the balanced budget amendment when we were in committee about Arizona's balanced budget amendment and how well it works. And we kept hearing this over and over again. So I thought, I wonder how they do that? So I Googled it.

Mr. GARAMENDI. Excuse me. You said that Arizona has a balanced budget amendment in their Constitution and somehow they balance their budget.

Mr. SCOTT of Virginia. And I couldn't figure out how they have done it over the past few years. I figured there must be something in there. So

we Googled it, thanks to Google. And we found out. The first thing I found out is, with 6.3 million people, they got \$6.4 billion of stimulus money that the Federal Government borrowed and then sent to them. A thousand dollars for every man, woman, and child—\$4,000 for every family. That helped them balance the budget.

But that wasn't enough. You know what else they did? They sold their State capitol and supreme court building. Did you hear what I said? They sold the State capitol building for \$735 million and sold the supreme court building for \$300 million and leased it back. That extra billion dollars in the budget was necessary for them to balance their budget.

Mr. GARAMENDI. Excuse me for a second, if I might interrupt. One of the proposals coming from some of the Republicans was to sell America's assets. Do you suppose they intended to sell the U.S. Capitol?

Mr. SCOTT of Virginia. Well, the Arizona State capitol was sold and leased back. So there's no telling what they might want to do. But the really regrettable part of this is the process that we're in. Because we just passed a bill that provides for trillions of dollars in unspecified cuts. They slapped the thing together behind closed doors. The final version was developed this morning after the bill had been debated. There was only 1 minute left in the debate, and they changed the bill. They added in the balanced budget amendment and some other kinds of changes and sprung it on the House.

We finished the debate this afternoon. Vote it up or down, no amendments. We took all that time doing it on a bill that 53 Senators have signed a letter saying that they're going to oppose it as soon as it gets over there.

Now, I said unspecified amendments because they don't cut anything in their bill. There are no cuts. There are caps. So we don't know what the cuts will be because they're just spending caps. We will find out next month what they have in mind because that's when we'll try to appropriate under the caps, and then we'll figure out what actually has to be cut.

But we'd have an idea of what they might cut because earlier this year they had a bill of about \$66 billion. Annualized, that would be about a hundred billion for the full year. In 10-year costs, that would be about a trillion. So if you want to know what a trillion-dollar 10-year cut would look like, we can see it.

Look at what they cut. They cut safety net programs like community action agencies, legal aid, energy assistance for low-income seniors, community health centers, WIC nutrition. All cut. They had investments in our future, education. All kinds of education programs, including Head Start and Pell Grants. Cut. Job training programs in the middle of an economic downturn. Cut. NASA and other scientific research, energy research. Cut.

High-speed rail, investments in our future. Immunizations and AmeriCorp. Cut.

Then routine functions of government that you would hope would not have to get cut, like air traffic controllers. They're working so hard, they're falling asleep on the jobs. Cops and firefighters. Cut. FBI agents. We spent the last couple of days in the Judiciary Committee talking about trying to chase down cases involving child pornography, and we don't have enough FBI agents to chase them down. And what do they do? Cut FBI agents.

Clean Water grants, poison control, aid to small shipyards. We have a lot of shipyards in my district. National parks. OSHA—Occupational Safety and Health Administration—personnel cut. FEMA. With all the problems we've got all over the country now, floods and everything, FEMA is cut. They talk about border security. Border protection and border security. Cut. Food inspection.

That's just a small sample of what they had in that. Then in the next bill they're cutting Medicare. All of those cut. And that's just the first trillion.

I yield to the gentleman from Colorado.

Mr. PERLMUTTER. I was going to say to my friend, over the course of the last 10 years we know where the debt really came from. It wasn't in early childhood education. It wasn't in national parks. It was in two tax cuts—a couple trillion dollars or more. It was in two wars—at least a couple trillion dollars. And it was in a crash on Wall Street when people were laid off and had to have some kind of assistance.

Obviously, you said Arizona needed assistance—\$6.4 billion and they still sold their capitol.

I would yield to my friend from Connecticut because he has the chart that describes this.

Mr. COURTNEY. Thank you, Mr. PERLMUTTER and Mr. GARAMENDI, for holding this.

As John Adams, our second President once famously said, Facts are stubborn things. This chart here, which is a chart which is using the Congressional Budget Office facts and figures in terms of what happened to this country since 2002, which as my friend indicated, was the last time we had a balanced budget in this country. This chart shows that we have accumulated about \$7.5 trillion in debt. And \$5 trillion of that was due to the policies of the last administration, starting with the Iraq and Afghanistan wars, two wars which, again, lots of debate about whether it was in our national interest. In any case, what is not debatable is that we never paid a penny for either one of those conflicts.

The Bush tax cuts, \$1.8 trillion; non-defense discretionary spending, \$608 billion. TARP, the Wall Street bailout, which a lot of people forget occurred under the last administration; a Medicare drug benefit which was passed in 2005 and was never paid for. Not a

nickle of that benefit was ever paid for with either offsetting revenue or other spending reductions.

And the 2008 stimulus bill which the Bush administration had presented. A lot of people don't remember the check that people got sent during that time. Again, none of those expenditures were paid for. Many of those expenditures, such as the Bush tax cuts and the Iraq and Afghanistan wars, are still recurring expenses, which are still accumulating bills and debts which this country is obligated for.

When the Obama administration took office in January of 2009, they faced an economy that was in free fall. There were 800,000 jobs lost in January of 2009. Obviously, a crisis that needed to be addressed in terms of counter-recessionary policies such as extending unemployment benefits and some stimulus, which is to get work out there in terms of road and bridge construction projects, sewer treatment facilities. I'm cutting a ribbon on Monday morning in my district for a plant which provided a lot of work for people. Again, nonrecurring expenses to deal with the emergency that we faced as a Nation.

When you look at, again, the comparative cost of the policies and the Bush administration and the Obama administration and you think about the fact that we have these bills and expenses which have been accumulated by our Nation since 2002, and yet we had a default debate here an hour and a half ago, where the Speaker, who, by the way, voted for every single one of those Bush policies from 2002 up until President Bush left office, stood on this floor, blamed the debt crisis that we face in our Nation just on one administration, which, again, CBO clearly documents was far less culpable in terms of what the numbers show.

Again, it just shows how really corrosive the partisan debate that's occurred under the 112th Congress since this new majority took office, completing omitting the fact that eight times during the Bush administration they voted to raise the debt ceiling to avoid default. Under Ronald Reagan, 18 times. We've had clean debt limit increases. Yet this administration, the Obama administration, for the first time in American history is being held to a different standard in terms of trying to deal with the debts and obligations of this country.

The rating agencies have spoken loud and clear in terms of the bill that was just voted on here an hour and a half ago. A short-term extension of 6 months is thumbs down from the rating agencies because they see that as just an invitation this coming December to go through the same political and economic instability that we saw this past week. And that's not what our economy needs today.

Mr. SCOTT of Virginia. It's in that context that the actions of this Congress have to be taken into consideration because last December we passed

an \$800 billion, 2-year tax cut—not new tax cuts—extending the ones that were there.

□ 1930

Had we let them expire, which I think would have been better judgment, we would not be in the situation we're in. We passed \$400 billion a year tax cuts. We now have a general consensus that we need, in the next 10 years, \$4 trillion worth of savings, deficit reduction, about \$400 billion a year, exactly the same as what we did in tax cuts last year. All of these cuts we're talking about are necessary to partially offset the fact that we extended the tax cuts last year. And the process was all up or down. You had to vote it all up or down, one vote, without any choices. We didn't need to extend all of the tax cuts. Maybe if we extended some but not all, we could have avoided cuts in Head Start, in food inspectors, firefighters and those kinds of things. We didn't make the choice step by step. It was, we have to extend the tax cuts, and in order to preserve those tax cuts, we're making the cuts in Medicare and Social Security and Pell Grants and Head Start, clean water grants, poison control, and on and on. It's in that context that these cuts are so regrettable.

Mr. GARAMENDI. If I might, my good colleague from Virginia, on the floor today it was perfectly clear that the Republicans are refusing to even consider any increases in taxes or the elimination of tax breaks, on oil, on corporations that send jobs overseas, it's no. On the high end, the hedge fund managers that have a billion dollars of income, no, they're going to keep those tax breaks.

Mr. SCOTT of Virginia. On that point, if we do nothing and let them expire—we're not talking about new tax cuts—if we just let them expire, we have enough deficit reduction on the table to match Simpson-Bowles.

Mr. GARAMENDI. There you have it.

Our colleague from Ohio, if you could comment. We're going to do this kind of moving along more rapidly. We've got several different comments. Our colleague from Texas is back.

Please, if you would, and then I'll turn to our colleague from Texas.

Ms. SUTTON. I just want to say one more time, because I know that the people that I represent in northeast Ohio, they don't want government on their backs but they do want government on their side, and how do we show that we're on their side? We focus on the issue that matters to them the most, and all they want is a chance. They want a chance at that American Dream.

How do we do that? We do that by focusing on jobs, and we do that by focusing on this agenda to Make It in America. What does that mean? It means policies that make sense regarding trade, that instead of fighting to protect companies as the Republicans are through this whole default debacle, in-

stead of protecting those companies that ship jobs overseas, we want to level the playing field, to allow our manufacturers and our workers to fairly compete because we know that they are the best in the world and given a chance, a fair chance, they will not only compete, they will out-compete anybody in the world. We need tax policies that make sense. We need to focus on not only manufacturing but building our infrastructure. The world is working on building their infrastructure, and here we are, we heard the cuts that are going on aimed at our infrastructure.

It is time, it is past time, that we turn to the hard work of putting America back to work, because while we have a jobs deficit, we don't have a deficit of work that needs to be done. Let us get away from this risk of default, let us settle the matter, allow America to pay its bills, because if we don't, we're going to lose even more jobs. Economists tell us we're going to lose 700,000 more jobs if America defaults. We don't want to go in that direction. We want to go in the direction that allows our workers, our companies and our country to make it—Make It in America.

Mr. GARAMENDI. And there's the voice from the central part of the heart of America from the great State of Ohio.

We know that America can make it. This is still the greatest manufacturing center in the world, and part of our job agenda on the Democratic side is what we call Make It in America.

The gentlewoman from Ohio very quickly pointed out several elements in that. I put this up while she was talking so we could think about it.

Trade policy. We can't give away our jobs on trade policy.

Taxes. We talked about the tax issues, corporations getting tax breaks for going offshore.

Energy. We need energy security. We can't afford to continue to pay all of our hard-earned dollars to the petrodictators of the world and the most dangerous places of the world. We need a domestic energy policy, a green energy policy, a clean energy policy, with the tens of thousands, hundreds of thousands of jobs there.

Labor policies. We talked about educating our kids. BOBBY SCOTT from Virginia talked about the cuts that are in the Republican budget when we need to educate, re-educate and prepare our labor force.

Education. In this budget that they just put forward are tremendous cuts to the Pell Grants that allow kids to go to school.

Research. Again, BOBBY, you talked about the research cuts, and the infrastructure we've talked about several times. This is all part of our agenda. This is how we're going to build America, how the American Dream can become a reality once again by making the critical investments on the public side, bringing the private side along.

I know that Texas likes to say everything is great in Texas, but I have talked to our colleague, SHEILA JACKSON LEE, many times we've talked to her on the floor, and it's not all perfect.

Could you share with us the view from Texas?

Ms. JACKSON LEE of Texas. The gentleman from California is very kind for leading this effort, and I'm delighted to be here. We've really got a regional, national perspective here: the gentlemen from Colorado, from Connecticut, the gentlelady from Ohio, and, of course, the gentleman from New York, and the gentleman from Virginia, and Texas.

Texas is a big State. I heard a colleague on this side of the aisle say that Texas has got all kinds of articles to talk about how great a State it is. It's a great State, but when you don't spend money on people, you wind up like Texas, being 43rd in education, or you wind up having the State with the largest number of individuals without health insurance, and so I have joined my colleagues today because I truly believe, standing on this side of the Chamber, that there is an opportunity for bipartisanship. But yet we have individuals who have been influenced by signs that say No Surrender. No Surrender. Those words were more appropriate for our Founding Fathers as they stood against oppression. No Surrender. But these words are not appropriate against the American people, that we won't surrender, no matter what happens to the American people, we in this Congress are so influenced by voices that truly do not have the concept of invest and grow, and they don't have the concept of Make It in America. What a wonderful statement about the greatness of America. Not No Surrender but Make It in America, because America is not broke, and the voices of negativism that would propose legislation that would have us cut without investment, cut without revenue, means that we surrender on the American people.

I wanted to mention that we haven't said what is happening to local government. Here is a major headline that says States Feel Pain Over Debt Impasse. We all come from the people, outside of the Beltway, and what is happening to the States is that the markets are being troubled. I had a press conference and a meeting with my city comptroller whose investments are in Treasury notes. It's not just what we do here on the floor of the House. Our cities will have a troubled economic infrastructure if the Treasury notes that they have invested in all of a sudden drop with severe, if you will, losses.

And so I wanted to say that this is more than just us, it is more than one person in a leaky boat, it is many of us in a leaky boat. Just in the last 48 hours, to the gentleman, the Dow went down 200 points. In the last 12 hours coming in today, the Asian markets

and our markets have seen a dramatic drop, and as you well know, we were here until 11 o'clock at night trying to wait until the conference, in essence, got itself together.

So let me just say that the debt ceiling from my perspective should be a clean one, but we should go forward with innovation, investment, and balanced cutting. We should preserve our Medicare, Medicaid and Social Security.

Finally let me say this. If the States are being troubled now and people are being influenced by the language or the words No Surrender, can you imagine what happens when 6 months from now the bill that passed with no Democrats, we would come back again to the American people, tell them to be fearful about Medicaid, Medicare, Social Security, tell our students they might not have Pell Grants for the second semester, tell people in the midst of buying a house their interest rates will skyrocket, because we'll be back again trying to debate the debt ceiling, and if various draconian measures are not passed such as balanced budget amendments by three-fifths, two-thirds, we will have another default.

□ 1940

We need to be focusing on what is good about America. Make it in America. Invest, innovate and grow, and have mutually balanced sacrifice. That's what will make us great.

Mr. GARAMENDI. Ms. JACKSON LEE, thank you so much.

We have about 10 minutes left here, and I'd like to do lightning rounds.

My colleagues, you've been so eloquent and have really brought these issues to bear, but why don't we all do a wrap—we'll do about a minute—and we'll just pass it around.

Let's start with the great State of New York. So we'll go to the east coast first.

Mr. TONKO.

Mr. TONKO. Thank you, Representative GARAMENDI.

Let me just say that the challenge for America to pay her bills, many of those bills that were accrued before this administration, is not a Republican challenge; it's not a Democratic challenge. It's an American challenge. The default crisis that is challenging our economy, threatening our economy is not a Republican crisis; it's not a Democratic crisis. It's an American crisis. The jobs crisis is not a Republican crisis or a Democratic crisis. It's an American crisis.

You get the message. We need to come together, not pull farther apart.

I represent what I'd like to call the original Tech Valley. The Erie Canal/Barge Canal were hosted in the 21st Congressional District. It provided for a westward movement. It embraced the pioneer spirit of America. Mill towns became the epicenters of invention and innovation. That same pioneer spirit is in our DNA at the very present day, today. If we invest as we know we

should, we will grow jobs; we'll respond to the jobs crisis; we'll create revenues and they'll grow; we'll cut spending required when unemployment rises; and we will solve many crises.

I have seen the region I represent grow per capita, in per capita measurement, to be the number one green-powered job growth region in the country. That happened because of Federal investment and State investment. Let's just make it in America and do sound policy that is bringing us together and not dividing us as the leadership of this House has done with their approach.

Mr. GARAMENDI. Thank you, Mr. TONKO.

Let's move to the great State of Virginia, down in the Tidewater country.

Mr. SCOTT of Virginia. Thank you very much, and I appreciate your doing this.

As our friend from New York has said, we need to be focused on jobs. The other side of the aisle is quick to say that you cannot raise taxes in the middle of an economic downturn, and then the next thing they say is we need to cut spending. Spending cuts have a much larger impact on employment because, when you have an agency and when you cut the budget, people get fired immediately. There is a more immediate effect than tax cuts, which you don't pay until later on. It has a larger effect. So, when we start talking about the jobs, these cuts will have an adverse effect on jobs. We need to focus on jobs first.

We wouldn't be going through this kind of attack on our economy, on Medicare, on the education programs if it had not been for the threat to shut down the economy. This threat is unprecedented. We need to pay our obligations. We cannot default. It's actually manufactured, because never in American history has there been any serious effort to fail to pay our obligations as we've been going through in just these past few days.

We need to increase the debt ceiling in the same way we've done it every year, sometimes twice a year—on average about once a year, sometimes twice a year—over the last 50 years. Just increase the debt ceiling. We should not be jeopardizing. We should not be having all this uncertainty in the markets with what's going on here today. As that saying goes, "Just do it."

Mr. GARAMENDI. Indeed, we do. If we're going to have the American Dream continue to be a reality, we've got lot of work to do. We've got to put the American people back to work, and we're going to have to deal with the deficit, and it will take us a while to do it.

Mr. COURTNEY, you very well and eloquently pointed out how we got into the deficit. Please, your final thoughts.

Mr. COURTNEY. Sure. Tonight, I know and every one of us here knows there are a lot of older Americans who are watching this debate extremely closely who are worried about their Social Security checks at the beginning

of next month, and they're worried about whether their Medicare is going to be there.

What I would just say—and I know all of us agree—is we all understand that it is our solemn duty to protect a program that just celebrated its 45th anniversary, Medicare, which has made a difference to every single one of us in terms of our parents and our grandparents. We understand that we are not going to allow this political bullying effort, using the tool of the default as a device, to butcher the Medicare program. That is a solemn pledge which I know every single one of us believes in, and we are going to fight until this episode is over in order to make sure that we protect the basic components of retirement security for seniors in America, which is Social Security and Medicare.

Mr. GARAMENDI. How about the view from Colorado?

Mr. PERLMUTTER. I thank my friend from California.

I would say the view from Colorado is, there's a lot of pushing and pulling back here, and I would call upon my moderate friends in the Republican Party, if there are any anymore, to stop this tomfoolery.

No longer can we put the full faith and credit of the United States at risk. I mean, we do have a duty to preserve and protect our Constitution, and the full faith and credit of this country is referred to at least three times in the article about the Congress in the "full faith and credit" section of the Constitution and then in the 14th Amendment. We pay our debts. We pay our bills. So I'd just say that the President has proposed a solid, long-term fiscal plan. It took us 10 years to get into this financial mess from the time we had a surplus under Bill Clinton, and it will take us several years to right ourselves, but we can do it. This is America.

Then as we're doing that, we really do have to focus on making sure that people who play by the rules, who are responsible and hardworking, have a shot at getting advanced in this world. The best way to do that is through a good job and through making things in America.

For Democrats, really our formula is to innovate, educate, rebuild this economy, and rebuild our infrastructure. That will make this country strong, and it will make Colorado strong. We love our clean energy industry. That's a good place to start.

Mr. GARAMENDI. And from Texas, SHEILA JACKSON LEE.

Ms. JACKSON LEE of Texas. I thank the gentleman.

First of all, thank you for allowing us to really talk about how great America is—I agree with you—and we are not broke. Chairman Bernanke said fast, undefined cuts will hamper the economy, and he is nonpartisan as Chairman of the Federal Reserve.

So what do we need to do?

We need to look at our history. Twenty million jobs were created

under the Democratic Presidency of William Jefferson Clinton—and then this President, with the American Recovery and Reinvestment Act that we supported, 3 million jobs. We know how to do this.

What I would say to my friends is that we have the responsibility to be not “any” party, but Democrats are here to be for the American people, and this weekend, Democrats will be the ones standing in the gap for the American people. I am proud of that.

My last point is, there is no shame in taking care of the vulnerable. The last thing we want to do as we leave this place in these next couple of days with the debt ceiling in place, as it should be, is to leave behind us seniors who may be thrown out of nursing homes because we didn’t do what was right. So I say we can do it, and we can do the debt ceiling in the way that creates jobs and protects the American people.

Mr. GARAMENDI. Thank you.

I’ll do a wrap here, and we’ll be finished for this evening.

Unfortunately, the work has not yet been completed. We do need to lift the debt ceiling. We can, and it will be done one way or the other. The President has the ultimate authority under the 14th Amendment of the Constitution to simply order the Treasury to pay the bills.

All that has gone on here today will devastate the United States. It will devastate it. We’ve talked about that part of this is the requirement that no more debt ceilings will be lifted until there is a constitutional amendment that requires a two-thirds, or a 60 percent, vote to do anything. That is guaranteed gridlock. The only thing that could take place on a majority vote would be cuts. Think about that, America. In order to raise taxes, in order to end the tax breaks given to the oil companies or the rich barons on Wall Street, it takes a two-thirds vote. But to cut Medicare?—a majority vote. We’re not going to let that happen.

There is one place that the Democratic Party is going to stand, and that is: Keep your hands off Social Security and Medicare. No way. Nohow. I don’t care about all of this talk that goes on here. The bottom line is: That is a fundamental building block foundation of this Nation. It brought every senior out of poverty.

□ 1950

There’s not a family in America that doesn’t depend upon Social Security and Medicare for their parents. Now, if you want that cut, you stay there with what the Republicans are talking about because there’s no way that you could possibly carry out what they’re proposing unless you go after Medicare and Social Security and Medicaid.

We will not let it happen. This is where we stand. It’s not a line in the sand. It is etched into the very heart of the Democratic Party.

With that, I thank my colleagues for joining me this evening, and I yield back the balance of my time.

HOUR OF MEETING ON TOMORROW

Mr. WEST. Mr. Speaker, I ask unanimous consent that when the House adjourns today, it adjourn to meet at noon tomorrow, and further, when the House adjourns on that day, it adjourn to meet at 1 p.m. on Sunday, July 31, 2011.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Florida?

There was no objection.

#### THE TRUTH ABOUT THE DEBT CEILING

The SPEAKER pro tempore. Under the Speaker’s announced policy of January 5, 2011, the gentleman from Florida (Mr. WEST) is recognized for 60 minutes as the designee of the majority leader.

Mr. WEST. Mr. Speaker, free markets, free enterprise, innovation, and entrepreneurship are the foundation for economic growth and job creation in America.

For the past 4 years, Democrats in Washington have enacted policies that undermine these basic concepts which have historically placed America at the forefront of the global marketplace. As a result, most Americans know someone who has recently lost a job, and small businesses and entrepreneurs lack the confidence needed to invest in our economy. Not since the Great Depression has our Nation’s unemployment rate been this high for this long.

Enough is enough. More taxation, regulation, and litigation will not create more jobs. Government takeovers of the economy have failed while the size and scope of the Federal Government has exploded. Washington has tied the hands of small business owners and job creators with onerous regulations and backward fiscal policies that have stalled the economy, slowed innovation, and destroyed jobs.

We need commonsense growth policies to give small businesses and entrepreneurs renewed confidence in our economy and to remove Washington as the roadblock to job creation.

America is at a crossroads, and House Republicans are committed to taking every possible step to spur private sector job creation and get our economy back on track so that Americans can do what they do best: create, innovate, and lead.

Tonight, my colleague and I will convey the frustrations of small business owners and those who have received the bad end of the stick of horrible policies created by the Obama administration.

At this time, I yield to the gentleman from Arizona, my friend and colleague, Mr. SCHWEIKERT.

Mr. SCHWEIKERT. I thank the gentleman from Florida.

One of my reasons for asking you for a little bit of your time this evening is one of these days I’m supposed to come

here to the floor, and we’re putting together an actual presentation of the Medicare actuarial report to walk people through, both our citizens and our fellow Members here, the reality of the numbers. But there was so much rhetoric on the floor today, and even within the last couple of hours, that it became one of those “it was time to come back here to the floor.”

These are some slides that we used about a week ago. And it was my great frustration, because how do you manage your government? How do you engage in this political process when we’re operating under mathematical folklore? We’re living in a fantasy land when you see Members walk up to that microphone, look the public in the eye through that camera and say, If we would just get rid of those incentives to buy corporate jets, if we would just tax Big Oil, if we would just tax those millionaires and billionaires.

So one more time, we’re going to actually walk through a little bit of mathematical reality so we might be able to start having an argument, a debate, a discussion that has some basis in fact instead of basis in, I’m going to say whatever is necessary from this microphone to get reelected. And it breaks my heart, but in my 7 months here, I think that happens an awful darn lot.

A quick sample of where we are at today. That’s a dollar bill. Do you see this first part? That’s 42 percent. So 42 pennies of every dollar this Federal Government is spending today is borrowed. That’s why this debate that we’re going through right now is so much more than just the debt ceiling and how much more our borrowing capacity is. It is the fact we’re buried in debt and we are crashing, being crushed under that weight.

If you go and read the S&P letters and the Moody’s letters, it’s so much more than, Raise the debt ceiling or you might get downgraded. It is, You are going to get downgraded unless.

There is a credible plan to demonstrate how you intend to bend this debt curve. That’s the real debate around here. That’s what you are seeing the Republicans passionately try to discuss with the American people and with our brothers and sisters from the other side that this was so much more than raising the debt ceiling. It was a discussion about saving this Republic.

So if you have a Republic, this government borrows 42 pennies out of every dollar we spend. How long do you think that’s going to last?

So what sort of rhetorical things do we get to hear around here? Well, let’s actually, now, do a little analysis on a couple of them.

How many of you in the last 24 hours, both either in the gallery or here on the floor with me or my good friend Mr. WEST, have heard Members walk up to microphones, shake their hands and say, No more subsidies for those corporate jets?

Okay. Maybe they’re right. But let’s actually do the math.