

S. 1538. A bill to provide for a time-out on certain regulations, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

By Mr. CORNYN (for himself and Mr. MENENDEZ):

S. 1539. A bill to provide Taiwan with critically needed United States-built multirole fighter aircraft to strengthen its self-defense capability against the increasing military threat from China; to the Committee on Foreign Relations.

By Mr. CASEY:

S. 1540. A bill to amend the Internal Revenue Code of 1986 to allow credits for the purchase of franchises by veterans; to the Committee on Finance.

By Mr. BENNET (for himself and Ms. AYOTTE):

S. 1541. A bill to revise the Federal charter for the Blue Star Mothers of America, Inc. to reflect a change in eligibility requirements for membership; to the Committee on the Judiciary.

By Mr. BAUCUS (for himself and Mr. HATCH):

S. 1542. A bill to amend part B of title IV of the Social Security Act to extend the child and family services program through fiscal year 2016, and for other purposes; to the Committee on Finance.

By Mr. AKAKA:

S. 1543. A bill to amend chapters 83 and 84 of title 5, United States Code, to address retirement for Pentagon Force Protection Agency officers; to the Committee on Homeland Security and Governmental Affairs.

By Mr. TESTER (for himself and Mr. TOOMEY):

S. 1544. A bill to amend the Securities Act of 1933 to require the Securities and Exchange Commission to exempt a certain class of securities from such Act; to the Committee on Banking, Housing, and Urban Affairs.

#### ADDITIONAL COSPONSORS

S. 164

At the request of Mr. BROWN of Massachusetts, the name of the Senator from Ohio (Mr. PORTMAN) was added as a cosponsor of S. 164, a bill to repeal the imposition of withholding on certain payments made to vendors by government entities.

S. 227

At the request of Ms. COLLINS, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 227, a bill to amend title XVIII of the Social Security Act to ensure more timely access to home health services for Medicare beneficiaries under the Medicare program.

S. 265

At the request of Mr. COCHRAN, the name of the Senator from South Dakota (Mr. JOHNSON) was added as a cosponsor of S. 265, a bill to authorize the acquisition of core battlefield land at Champion Hill, Port Gibson, and Raymond for addition to Vicksburg National Military Park.

S. 504

At the request of Mr. DEMINT, the name of the Senator from North Carolina (Mr. BURR) was added as a cosponsor of S. 504, a bill to preserve and protect the free choice of individual employees to form, join, or assist labor organizations, or to refrain from such activities.

S. 560

At the request of Mr. DURBIN, the name of the Senator from Rhode Island (Mr. WHITEHOUSE) was added as a cosponsor of S. 560, a bill to amend title XVIII of the Social Security Act to deliver a meaningful benefit and lower prescription drug prices under the Medicare program.

S. 576

At the request of Mr. HARKIN, the name of the Senator from Oregon (Mr. MERKLEY) was added as a cosponsor of S. 576, a bill to amend the Elementary and Secondary Education Act of 1965 to improve standards for physical education.

S. 633

At the request of Ms. SNOWE, the name of the Senator from West Virginia (Mr. MANCHIN) was added as a cosponsor of S. 633, a bill to prevent fraud in small business contracting, and for other purposes.

S. 722

At the request of Mr. WYDEN, the name of the Senator from Missouri (Mr. BLUNT) was added as a cosponsor of S. 722, a bill to strengthen and protect Medicare hospice programs.

S. 743

At the request of Mr. AKAKA, the name of the Senator from Delaware (Mr. COONS) was added as a cosponsor of S. 743, a bill to amend chapter 23 of title 5, United States Code, to clarify the disclosures of information protected from prohibited personnel practices, require a statement in nondisclosure policies, forms, and agreements that such policies, forms, and agreements conform with certain disclosure protections, provide certain authority for the Special Counsel, and for other purposes.

S. 805

At the request of Mr. BAUCUS, the name of the Senator from Missouri (Mrs. MCCASKILL) was added as a cosponsor of S. 805, a bill to amend the Consolidated Farm and Rural Development Act to improve the business and industry direct and guaranteed loan program of the Department of Agriculture.

S. 847

At the request of Mr. LAUTENBERG, the names of the Senator from Vermont (Mr. LEAHY) and the Senator from Connecticut (Mr. BLUMENTHAL) were added as cosponsors of S. 847, a bill to amend the Toxic Substances Control Act to ensure that risks from chemicals are adequately understood and managed, and for other purposes.

S. 866

At the request of Mr. TESTER, the name of the Senator from Pennsylvania (Mr. CASEY) was added as a cosponsor of S. 866, a bill to amend title 10, United States Code, to modify the per-fiscal year calculation of days of certain active duty or active service used to reduce the minimum age at which a member of a reserve component of the uniformed services may retire for non-regular service.

S. 1239

At the request of Mr. CASEY, the name of the Senator from Hawaii (Mr. INOUE) was added as a cosponsor of S. 1239, a bill to provide for a medal of appropriate design to be awarded by the President to the memorials established at the 3 sites honoring the men and women who perished as a result of the terrorist attacks on the United States on September 11, 2001.

S. 1301

At the request of Mr. LEAHY, the name of the Senator from Louisiana (Ms. LANDRIEU) was added as a cosponsor of S. 1301, a bill to authorize appropriations for fiscal years 2012 to 2015 for the Trafficking Victims Protection Act of 2000, to enhance measures to combat trafficking in persons, and for other purposes.

S. 1392

At the request of Ms. COLLINS, the names of the Senator from Illinois (Mr. KIRK) and the Senator from Missouri (Mrs. MCCASKILL) were added as cosponsors of S. 1392, a bill to provide additional time for the Administrator of the Environmental Protection Agency to issue achievable standards for industrial, commercial, and institutional boilers, process heaters, and incinerators, and for other purposes.

S. 1438

At the request of Mr. JOHNSON of Wisconsin, the name of the Senator from Kansas (Mr. MORAN) was added as a cosponsor of S. 1438, a bill to provide that no agency may take any significant regulatory action until the unemployment rate is equal to or less than 7.7 percent.

S. 1454

At the request of Mr. DURBIN, the name of the Senator from Iowa (Mr. HARKIN) was added as a cosponsor of S. 1454, a bill to amend title XVIII of the Social Security Act to provide for extended months of Medicare coverage of immunosuppressive drugs for kidney transplant patients and other renal dialysis provisions.

S. 1465

At the request of Mr. REED, the name of the Senator from New York (Mrs. GILLIBRAND) was added as a cosponsor of S. 1465, a bill to authorize a pilot program on enhancements of Department of Defense efforts on mental health in the National Guard and Reserves through community partnerships, and for other purposes.

S. 1467

At the request of Mr. BLUNT, the name of the Senator from Idaho (Mr. RISCH) was added as a cosponsor of S. 1467, a bill to amend the Patient Protection and Affordable Care Act to protect rights of conscience with regard to requirements for coverage of specific items and services.

S. 1506

At the request of Mr. RUBIO, the name of the Senator from Florida (Mr. NELSON) was added as a cosponsor of S. 1506, a bill to prevent the Secretary of

the Treasury from expanding United States bank reporting requirements with respect to interest on deposits paid to nonresident aliens.

S. 1507

At the request of Mr. HATCH, the names of the Senator from Kansas (Mr. ROBERTS) and the Senator from Texas (Mr. CORNYN) were added as cosponsors of S. 1507, a bill to provide protections from workers with respect to their right to select or refrain from selecting representation by a labor organization.

S. 1508

At the request of Mr. MENENDEZ, the names of the Senator from Connecticut (Mr. BLUMENTHAL), the Senator from California (Mrs. BOXER), the Senator from Hawaii (Mr. INOUE), the Senator from Georgia (Mr. CHAMBLISS) and the Senator from Alaska (Mr. BEGICH) were added as cosponsors of S. 1508, a bill to extend loan limits for programs of the Federal Housing Administration, the government-sponsored enterprises, and the Department of Veterans Affairs, and for other purposes.

S. 1527

At the request of Mrs. HAGAN, the name of the Senator from Georgia (Mr. ISAKSON) was added as a cosponsor of S. 1527, a bill to authorize the award of a Congressional gold medal to the Montford Point Marines of World War II.

S. 1528

At the request of Mr. JOHANNIS, the name of the Senator from Indiana (Mr. COATS) was added as a cosponsor of S. 1528, a bill to amend the Clean Air Act to limit Federal regulation of nuisance dust in areas in which that dust is regulated under State, tribal, or local law, to establish a temporary prohibition against revising any national ambient air quality standard applicable to coarse particulate matter, and for other purposes.

S. 1530

At the request of Mr. JOHANNIS, the name of the Senator from Indiana (Mr. COATS) was added as a cosponsor of S. 1530, a bill to amend chapter 8 of title 15, United States Code, to provide for congressional review of agency guidance documents.

S. 1531

At the request of Mr. JOHANNIS, the name of the Senator from Indiana (Mr. COATS) was added as a cosponsor of S. 1531, a bill to provide a Federal regulatory moratorium, and for other purposes.

S. RES. 248

At the request of Mr. KERRY, the name of the Senator from Maine (Ms. SNOWE) was added as a cosponsor of S. Res. 248, a resolution supporting the goals and ideals of National Brain Aneurysm Awareness Month.

S. RES. 253

At the request of Mr. HOEVEN, the name of the Senator from Georgia (Mr. ISAKSON) was added as a cosponsor of S. Res. 253, a resolution designating October 26, 2011, as "Day of the Deployed".

#### STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Ms. COLLINS (for herself, Mr. ALEXANDER, Mr. BARRASSO, Mr. BLUNT, Mr. BOOZMAN, Mr. CHAMBLISS, Mr. COATS, Mr. COBURN, Mr. CORNYN, Mr. HOEVEN, Mrs. HUTCHISON, Mr. ISAKSON, Mr. KYL, Mr. MORAN, Mr. THUNE, Mr. KIRK, and Mr. ROBERTS):

S. 1538. a bill to provide for a timeout on certain regulations, and for other purposes; to the Committee on Homeland Security and Governmental Affairs.

Ms. COLLINS. Mr. President, last month's dire economic news is a call to urgent action to get America working again. In August, our Nation produced no net new jobs. Productivity fell. Home sales fell. Construction spending fell. The manufacturing index declined. Unemployment is stagnant at 9.1 percent, and consumer confidence is plummeting.

Businesses, our Nation's job creators and the engine of any lasting economic growth, have been saying for some time that the lack of jobs is largely due to a climate of uncertainty, most notably the uncertainty and cost created by new Federal regulations.

The Regulatory Time-Out Act, which I am introducing today with 16 of my colleagues, provides job creators with a sensible breather from these burdensome new regulations. This would give businesses time to get back on their feet, create the jobs that Americans so desperately need, and enhance the global competitiveness of American workers.

Let me make clear that we also need to reform the process for issuing regulations. Earlier this year I proposed the CURB Act, which stands for Clearing Unnecessary Regulatory Burdens. The CURB Act would require agencies to examine the costs and benefits of proposed rules, prohibit them from attempting to set rules through unofficial guidance documents—thus circumventing the public notice and comment period—and provide businesses with relief from first-time paperwork violations when no harm comes from the violation. Senators BARRASSO and ROBERTS joined me in introducing this bill.

Indeed, as I am sure you are aware, many of our colleagues have recognized the need to reform the regulatory process and have introduced their own proposals. The Homeland Security and Governmental Affairs Committee has already held three hearings on regulatory reform this year, and I expect this issue will be a priority for our committee this fall.

But the fact is, our economy cannot wait for Congress to complete an overhaul of the regulatory process. If we want to create more jobs, we must act now. We must send a clear signal to the job creators that we have heard them. That is why I believe we must have a timeout from any significant new regulation that would have an adverse im-

act on jobs, the economy, or our international competitiveness.

Under my bill, no significant final rule that would have an adverse impact could go into effect during a 1-year moratorium. This timeout would cover major rules costing more than \$100 million per year, and other rules that have been considered "significant" under Executive orders going back to President Clinton and followed by President George W. Bush and President Obama.

Let me give an example of a rule that would be covered by the 1-year moratorium I am proposing. A rule that would be covered by this definition is EPA's Boiler MACT rule. I am sure the Presiding Officer is familiar with this rule. This one regulation, if it were fully implemented, could cost Maine's employers alone hundreds of millions of dollars. In fact, as the Wall Street Journal has recently reported, a jobs study just released shows that Boiler MACT, along with other pending air regulations, could cause 36 pulp and paper mills around the country to close, putting more than 20,000 Americans out of work. That is 18 percent of that industry's workforce. That shows you the potent and terrible impact excessive regulation can have on job preservation and job creation.

And that is just for starters. Once these mills close, the businesses that supply them would also be forced to lay off workers. Estimates are that nearly 90,000 Americans would lose their jobs, wages would drop by \$4 billion, and government at all levels would see revenues decline by a staggering \$1.3 billion.

That is why, along with Senator RON WYDEN, I have introduced a Boiler MACT bill that 24 of our colleagues on both sides of the aisle have already cosponsored. Our bill has been endorsed by 292 employer organizations and individual businesses—292 businesses and organizations representing employers. That shows you how worried our job creators are about the impact of just this one set of rules. Their letter sums up the impact of the Boiler MACT rule very plainly. It says:

These rules place at risk tens of thousands of high-paying manufacturing jobs that our Nation cannot afford to lose.

The Boiler MACT regulations are exactly the kind of significant rules that my Regulatory Time-Out Act is intended to reach. The moratorium applies to rules issued by independent regulatory agencies such as the National Labor Relations Board as well as executive branch departments.

The impact of the regulatory burden under President Obama can be seen in the pages of the *Federal Register*. As my colleagues know, the *Federal Register* is the publication for all Federal regulations. Last year alone, the *Federal Register* expanded by nearly 82,600 pages, a level higher than any year under President Bush. Worse yet, the Obama administration has 144 rules in the pipeline that would each cost the economy at least \$100 million. This is