

for the most extreme voices in the Republican Conference who demand cuts that will hurt hardworking American families.

The majority's internal dysfunction is preventing Congress from investing in job creation, economic growth, and help for the American public.

My friends, it is time to end the games, address the dire challenges we face today, and invest in a brighter future for tomorrow.

#### REMEMBERING JEAN HAMILTON ALDRICH

(Mrs. MIMI WALTERS of California asked and was given permission to address the House for 1 minute.)

Mrs. MIMI WALTERS of California. Mr. Speaker, I rise in memory of Jean Hamilton Aldrich, who passed away on March 23, 2016, at the age of 96.

Mrs. Aldrich was married to the University of California-Irvine's founding chancellor, Daniel G. Aldrich, Jr. Together they witnessed Irvine evolve into the hub for business and technology it has become today, all centered around one of the Nation's top research universities. Their work played a tremendous role in this transformation.

But Mrs. Aldrich's public service reached far beyond the university. She participated in health and arts projects throughout Orange County and served on boards for a home for the developmentally disabled and South Coast Repertory, a professional theater company in Costa Mesa.

She will long be remembered for her infectious laughter, her ability to keep her composure in high-pressure situations, and her service to the Irvine community.

Mrs. Aldrich leaves behind a rich legacy. She is survived by 3 children, 7 grandchildren, and 16 great-grandchildren.

We join them in mourning the loss of Mrs. Aldrich, who was truly a leader in our community.

#### GOP FAILURE TO ADOPT A BUDGET

(Mr. TAKANO asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. TAKANO. Mr. Speaker, I rise today with good news and bad news for the American people.

The good news is that, after months of infighting, my Republican colleagues in the House and Senate have found something they all agree upon. The bad news is what they all have agreed upon is to stop doing their jobs.

In the Senate, Judge Merrick Garland, who is widely recognized as a brilliant and fair legal mind, cannot get the courtesy of a hearing or a vote. In the House, the majority is not fulfilling its legal requirement to adopt a budget for the coming year.

As one prominent Republican once wrote in the Wall Street Journal: Fail-

ing to pass a budget is "a historic failure to fulfill one of the most basic responsibilities of governing."

That was Speaker RYAN in 2011.

#### HONORING NICHOLAS BROWN AND MICHAEL THARP

(Mr. WESTERMAN asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WESTERMAN. Mr. Speaker, I rise today to honor two heroes from the Fourth Congressional District of Arkansas. Nicholas Brown of Hot Springs and Michael Tharp of Hope were awarded the American Ambulance Association Stars of Life awards this week.

These men are both veterans who served their Nation with valor before returning home to Arkansas and joining the private sector.

But their sense of duty brought them back to public service, with both men now working as emergency medical services professionals. They are first responders saving lives in their hometowns every day.

I congratulate Nicholas and Michael on this award and thank them for their service.

#### APRIL 15 BUDGET RESOLUTION DEADLINE

(Mr. CONNOLLY asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CONNOLLY. Mr. Speaker, tomorrow is the deadline by which Congress is supposed to have enacted its annual budget resolution.

As a former member of the Budget Committee, I take that responsibility very seriously, and I know the Speaker, the former chairman of that committee, does as well. So it saddens me that the House majority is now abdicating that responsibility.

I come from local government where we had to work on a bipartisan basis to adopt and balance budgets every year. Yet, rather than work with Democrats to advance a budget resolution that reflects the spending levels of the hard-fought 2-year bipartisan budget agreement adopted just 5 months ago, House Republicans have decided not to pass a resolution at all because some in their caucus want to undo that bipartisan agreement.

Budgets are values-based documents, but they don't have to represent just one set of values. They can be inclusive and should represent the broad diversity of the interests of the people we represent.

Working together, we can demonstrate the power of government to spur economic growth, provide for national security, and meet the needs of our people.

Mr. Speaker, one only has to look at the growing costs of the Zika virus, the opioid addiction problem, and the Flint

water crisis to realize the cost of doing nothing.

#### JOE MACALUSO SPILLS THE BEANS ON LOUISIANA HOTSPOTS

(Mr. GRAVES of Louisiana asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. GRAVES of Louisiana. Mr. Speaker, Louisiana is known as the Sportsmen's Paradise. We don't have snow skiing, we don't have rock climbing, and we don't have white-water kayaking in Louisiana, but we do have our bayous, we have our alligators, and we have our oysters.

We are America's foreign country, Mr. Speaker. We are the top wintering habitat for migratory waterfowl. We are one of the top recreational fishing destinations in the Nation.

For over four decades, Joe Macaluso has been writing for the Morning Advocate, spilling the beans on our secret fishing holes, our lures, and our hunting hotspots.

Joe has been translating what is known, again, as America's foreign country to our visitors and residents alike. He has received national awards for coverage of legendary Grambling University Coach Eddie Robinson.

He has received awards for his coverage of fisheries devastation following Hurricane Andrew in 1992. He has received a lifetime achievement award from Louisiana Outdoor Writers Association, Coastal Conservation Association, and the Louisiana Wildlife Federation. He was recently inducted in the Louisiana Sports Hall of Fame.

Mr. Speaker, I am not a good hunter and am not a good fisherman. But, with Joe "Mac," he made it easy because he was always spilling the beans. He will be sorely missed.

□ 1230

#### COMMUNICATION FROM THE CLERK OF THE HOUSE

The SPEAKER pro tempore laid before the House the following communication from the Clerk of the House of Representatives:

OFFICE OF THE CLERK,  
HOUSE OF REPRESENTATIVES,  
Washington, DC, April 14, 2016.

Hon. PAUL D. RYAN,  
The Speaker, House of Representatives,  
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted in Clause 2(h) of rule II of the Rules of the U.S. House of Representatives, the Clerk received the following message from the Secretary of the Senate on April 14, 2016 at 9:22 a.m.:

That the Senate passed without amendment H. Con. Res. 115.

That the Senate passed without amendment H. Con. Res. 117.

That the Senate passed without amendment H. Con. Res. 120.

That the Senate passed with an amendment H.R. 1493.

With best wishes, I am  
Sincerely,

KAREN L. HAAS.

PERMISSION TO POSTPONE ADOPTION OF AMENDMENT NO. 1 ON H.R. 3791

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that the question of adopting amendment No. 1 on H.R. 3791 may be subject to postponement as though under clause 8 of rule XX.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

RAISING CONSOLIDATED ASSETS THRESHOLD UNDER SMALL BANK HOLDING COMPANY POLICY STATEMENT

Mr. HENSARLING. Mr. Speaker, pursuant to House Resolution 671, I call up the bill (H.R. 3791) to raise the consolidated assets threshold under the small bank holding company policy statement, and for other purposes, and ask for its immediate consideration in the House.

The Clerk read the title of the bill.

The SPEAKER pro tempore. Pursuant to House Resolution 671, the bill is considered read.

The text of the bill is as follows:

H.R. 3791

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. CHANGES REQUIRED TO SMALL BANK HOLDING COMPANY POLICY STATEMENT ON ASSESSMENT OF FINANCIAL AND MANAGERIAL FACTORS.**

(a) IN GENERAL.—Before the end of the 6-month period beginning on the date of the enactment of this Act, the Board of Governors of the Federal Reserve System shall revise the Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors (12 C.F.R. part 225—appendix C) to raise the consolidated asset threshold under such policy statement from \$1,000,000,000 (as adjusted by Public Law 113–250) to \$5,000,000,000.

(b) CONFORMING AMENDMENT.—Subparagraph (C) of section 171(b)(5) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. 5371(b)(5)) is amended to read as follows:

“(C) any bank holding company or savings and loan holding company that is subject to the application of the Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors of the Board of Governors (12 C.F.R. part 225—appendix C).”

The SPEAKER pro tempore. After 1 hour of debate on the bill, it shall be in order to consider the amendment printed in part B of House Report 114–489, if offered by the Member designated in the report, which shall be considered read and shall be separately debatable for the time specified in the report equally divided and controlled by the proponent and an opponent.

The gentleman from Texas (Mr. HENSARLING) and the gentlewoman from California (Ms. MAXINE WATERS) each will control 30 minutes.

The Chair recognizes the gentleman from Texas.

GENERAL LEAVE

Mr. HENSARLING. Mr. Speaker, I ask unanimous consent that Members may have 5 legislative days in which to revise and extend their remarks and submit extraneous materials on the bill under consideration.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

Mr. HENSARLING. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I rise today in strong support of H.R. 3791, which is a much-needed regulatory relief bill and economic growth bill, sponsored by an outstanding, energetic, and inspirational freshman on our committee, the gentlewoman from Utah (Mrs. LOVE).

As we look at the state of our economy today, we know one thing is for certain, Mr. Speaker, and that is that the economy is still not working for millions of working Americans. The economy is underperforming dramatically by any historic standard.

Given how far the economy fell from the Washington induced real estate bubble burst of 2008, history shows us that we should have had faster growth than normal during a rapid rebound phase. But it didn't happen, Mr. Speaker. There hasn't been a single year where economic growth has even reached 3 percent.

One published report on this failure noted:

There is no parallel for this since the end of World War II, maybe not since the beginning of the Republic.

Last quarter's GDP growth of only 1 percent just punctuates the matter again for working families that find themselves working harder for less. They have seen their paycheck shrink by more than \$1,600. No wonder 72 percent of all Americans believe the country is still in a recession, because they are living that reality every day. For them, the recession never ended.

I don't need polls telling me, Mr. Speaker, that the economy is not working for working families because virtually every day I receive emails or letters like these:

Carla from Mesquite, Texas, in my district writes:

We are struggling to make ends meet. My husband had temporary work for 3 months. The last 2 years, he has been looking for work and not finding any.

Michael from the town of Forney in my district back in east Texas writes:

I hear on the news how the economy is improving and I see Wall Street making money. Average folks like me are not seeing any economic improvement.

The painful truth is that the Washington hypercontrolled economy, again, is failing low- to moderate-income Americans. They simply want a fair shot, a fair shot at economic opportunity and financial security.

Perhaps nowhere—nowhere—is the hyperregulation of Washington being felt more than when it comes to the

customers of Main Street community banks. These banks are being buried under an avalanche of red tape, which is increasing costs for those customers, restricting their choices, and harming their personal finances.

Let's just look at a few examples, Mr. Speaker. Credit card rates have risen drastically, making them unaffordable and unavailable for a number of would-be borrowers. Federal regulations now on auto loans could hit some borrowers hard with a nearly \$600 increase in interest payments on a \$25,000 loan over a 4-year period.

Small business lines of credit have been cut back dramatically. And incredibly, the incredible regulatory burden placed on home buyers has now complicated the buying process and has led to fewer community banks offering home mortgages.

The fact is all of these higher costs are being felt at the same time that paychecks and savings are stagnant for working families. It just compounds the problem. The sheer weight, volume, and complexity of all of these regulations is killing prospects for new jobs, killing opportunities to spur economic growth, and it is harming working Americans. It is killing their ability to achieve financial independence through their home mortgages, through their auto loans, through their credit card loans, and through their small business lines of credit.

So it is on their behalf and on behalf of the Carlas and the Michaels of America, and millions of others like them, that we are here to pass a very simple, but very helpful, bill. It is a commonsense piece of legislation.

The bill, again, sponsored by the gentlewoman from Utah (Mrs. LOVE), will make it easier for our small hometown community banks to raise capital so that capital, this very same capital, can be turned around and turned into local jobs and economic growth on Main Street.

We know that passing this bill will immediately—immediately—benefit more than 400 community banks all across America. Not big banks, Mr. Speaker, not Wall Street banks, but community banks. Those are the banks, historically, that focus their attention on the needs of our local families, our small businesses, and our farmers.

As a matter of fact, passage of this bill is a longstanding goal of the Independent Community Bankers of America. At the end of the day, we shouldn't pass this bill simply because it is good for community banks. We should pass this bill because it is good for their customers—the people who benefit from the loans and services that our community banks provide, the people who will work at the jobs, the people who will help create this stronger economic growth.

Wouldn't it be nice to hear for a change that community banks are once again hiring new loan officers to serve their communities as opposed to more