

Determination of President of the United States, No. 2019-12, Apr. 29, 2019, 84 F.R. 22327.

Determination of President of the United States, No. 2019-04, Oct. 31, 2018, 83 F.R. 57673.

Determination of President of the United States, No. 2018-08, May 14, 2018, 83 F.R. 26345.

Determination of President of the United States, No. 2018-1 [2018-01], Nov. 15, 2017, 82 F.R. 59503.

Determination of President of the United States, No. 2017-06, May 17, 2017, 82 F.R. 28391.

Determination of President of the United States, No. 2017-01, Nov. 14, 2016, 81 F.R. 85833.

Determination of President of the United States, No. 2016-06, May 19, 2016, 81 F.R. 37481.

Determination of President of the United States, No. 2016-03, Nov. 18, 2015, 80 F.R. 75921.

Determination of President of the United States, No. 2015-06, May 19, 2015, 80 F.R. 32851.

Determination of President of the United States, No. 2015-02, Nov. 21, 2014, 79 F.R. 71619.

Determination of President of the United States, No. 2014-11, June 4, 2014, 79 F.R. 33841.

Determination of President of the United States, No. 2014-03, Nov. 29, 2013, 78 F.R. 76717.

Determination of President of the United States, No. 2013-10, June 5, 2013, 78 F.R. 35537.

Determination of President of the United States, No. 2013-03, Dec. 7, 2012, 77 F.R. 76213.

Determination of President of the United States, No. 2012-09, June 11, 2012, 77 F.R. 36387.

Determination of President of the United States, No. 2012-05, Mar. 30, 2012, 77 F.R. 21387.

§ 8513b. Expansion of, and reports on, mandatory sanctions with respect to financial institutions that engage in certain activities

(a) In general

Not later than 90 days after August 10, 2012, the Secretary of the Treasury shall revise the regulations prescribed under section 8513(c)(1) of this title to apply to a foreign financial institution described in subsection (b) to the same extent and in the same manner as those regulations apply to a foreign financial institution that the Secretary of the Treasury finds knowingly engages in an activity described in section 8513(c)(2) of this title.

(b) Foreign financial institutions described

A foreign financial institution described in this subsection is a foreign financial institution, including an Iranian financial institution, that the Secretary of the Treasury finds—

(1) knowingly facilitates, or participates or assists in, an activity described in section 8513(c)(2) of this title, including by acting on behalf of, at the direction of, or as an intermediary for, or otherwise assisting, another person with respect to the activity;

(2) attempts or conspires to facilitate or participate in such an activity; or

(3) is owned or controlled by a foreign financial institution that the Secretary finds knowingly engages in such an activity.

(c) Reports required

(1) In general

Not later than 180 days after August 10, 2012, and every 180 days thereafter, the Secretary of the Treasury shall submit to the appropriate congressional committees a report that contains a detailed description of—

(A) the effect of the regulations prescribed under section 8513(c)(1) of this title on the fi-

ancial system and economy of Iran and capital flows to and from Iran; and

(B) the ways in which funds move into and out of financial institutions described in section 8513(c)(2)(E)(ii) of this title, with specific attention to the use of other Iranian financial institutions and other foreign financial institutions to receive and transfer funds for financial institutions described in that section.

(2) Form of report

Each report submitted under paragraph (1) shall be submitted in unclassified form but may contain a classified annex.

(d) Definitions

In this section:

(1) Financial institution

The term “financial institution” means a financial institution specified in subparagraph (A), (B), (C), (D), (E), (F), (G), (H), (I), (J), (K), (M), (N), (R), or (Z) of section 5312(a)(2) of title 31.

(2) Foreign financial institution

The term “foreign financial institution” has the meaning of that term as determined by the Secretary of the Treasury pursuant to section 8513(i) of this title.

(3) Iranian financial institution

The term “Iranian financial institution” means—

(A) a financial institution organized under the laws of Iran or any jurisdiction within Iran, including a foreign branch of such an institution;

(B) a financial institution located in Iran;

(C) a financial institution, wherever located, owned or controlled by the Government of Iran; and

(D) a financial institution, wherever located, owned or controlled by a financial institution described in subparagraph (A), (B), or (C).

(Pub. L. 111-195, title I, § 104A, as added Pub. L. 112-158, title II, § 216(a), Aug. 10, 2012, 126 Stat. 1232; amended Pub. L. 116-283, div. F, title LXI, § 6110(e)(1)(B), Jan. 1, 2021, 134 Stat. 4563.)

Editorial Notes

AMENDMENTS

2021—Subsec. (d)(1). Pub. L. 116-283 substituted “(Z)” for “(Y)”.

§ 8514. Imposition of sanctions on certain persons who are responsible for or complicit in human rights abuses committed against citizens of Iran or their family members after the June 12, 2009, elections in Iran

(a) In general

The President shall impose sanctions described in subsection (c) with respect to each person on the list required by subsection (b).

(b) List of persons who are responsible for or complicit in certain human rights abuses

(1) In general

Not later than 90 days after July 1, 2010, the President shall submit to the appropriate con-